



Bhat & Co.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To
The Members of
AJCON COMTRADE PVT.LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of Ajcon Comtrade Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March, 2016 and the Statement of Profit & Loss and Cash Flow Statement for the year ended thereon, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

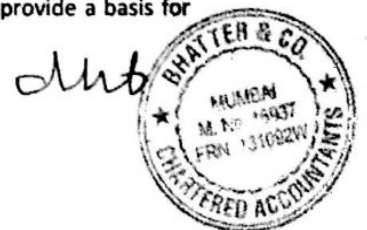
Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - iii. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - iv. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with standard specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.
 - v. On the basis of written representations received from the Directors as on 31st March, 2016 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2016 from being appointed as a Director in terms of Section 164(2) of the Act.
 - vi. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - a) The Company does not have any litigation which would impact its financial position.
 - b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Address:

307, Tulsiani Chambers
Nariman Point
Mumbai, 400021
Tel: (022) 22853039
Fax: (022) 66301318

For BHATTER & CO.
Chartered Accountants
Firm Reg. No.131092W

D.H. Bhattar

D.H. Bhattar
Proprietor
Mem. No.: 016937



Place: Mumbai
Date : 30.05.2016



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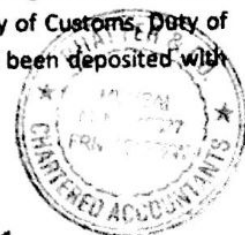
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ANNEXURE TO AUDITORS' REPORT

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of Ajcon Comtrade Private Limited ("the Company") for the year ended 31st March, 2016.

We report that:

- i. In respect of its fixed assets,
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- ii. In respect of inventories,
 - a) The inventories have been physically verified by the management. In our opinion, the frequency of the verification of inventories is reasonable.
 - b) The Company's inventory comprises of only shares and securities. The Management during the year has physically verified those stocks which were not in dematerialized form and the rest were verified through Demat statements of depositories. In our opinion, the procedure of such verification was reasonable and adequate, considering the size and nature of its business.
 - c) The Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- iii. In respect of loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013;
 - a) The Company has not granted loan / advances to the Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the disclosure regarding the principal amounts repayment is not applicable to the Company.
 - b) Also, the disclosure regarding repayment of loan and interest thereon is not applicable to the Company in view of clause iii (a) above.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public to which provisions of Sections 73 to Section 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 as applicable. No order has been passed by the Company Law Board / National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- vi. In our opinion and according to the information and explanation given to us maintenance of cost records under sub-section (1) of the Section 148 of the Companies Act, 2013 has not been prescribed by the government for any of the services rendered by the Company.
- vii. In respect of statutory dues:
 - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have generally been deposited with



307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbhat@gmail.com



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- the concerned authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2016 for a period of more than six months from the date of becoming payable.
- b) According to the records of the Company and information and explanations given to us, no dues of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise value added tax or cess that have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given to us, the Company has not any loan from financial institutions, banks or from the government and has not issued any debentures. Accordingly, the provisions of clause 3 (viii) of the Order are not applicable to the Company.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the information & explanation given to us, the Company has not paid or provided managerial remuneration and accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

Place: Mumbai
Date: 30.05.2015

For BHATTER & Co
Chartered Accountants
Firm Reg. No.131092W

D. H. Bhat
D. H. Bhat
Proprietor
Mem. No. 016937





AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE: 408, Express Zone, A Wing, Cello - Sonal Realty, Near Palela, Western Express Highway, Goregaon (East),
Mumbai - 400 063. Tel: 022-47160400 Fax: 28722062 CIN: U66999MH2013PTC249557 Email: ajcon@ajcon.net
Website: www.ajcononline.com

BALANCE SHEET AS AT 31ST MARCH 2016

(Rupees '000')

Particulars	Note No.	As at 31/03/2016	As at 31/03/2015
I EQUITY AND LIABILITIES			
1 Share Holders' Fund			
Share Capital	2	8,100.00	8,100.00
Reserve and Surplus	3	153.51	99.34
		8,253.51	8,199.34
2 Non - Current Liability			
Deferred Tax Liability	4	6.51	2.53
3 Current Liabilities			
Trade Payables	5	138.15	756.78
Short Term Provisions	6	16.00	32.77
		154.15	789.55
TOTAL		8,414.16	8,991.42
II ASSETS			
1 Non Current Assets			
Tangible Fixed Assets	7	25.07	38.74
Non Current Loans & Advances	8	2,080.00	1,366.31
Other Non Current Assets	9	124.81	142.64
		2,229.88	1,547.69
2 Current Assets			
Inventories	10	5,752.00	3,654.00
Trade Receivables		0.30	-
Cash & Cash Equivalants	11	223.43	1,066.67
Short term Loans & Advances	12	208.55	2,723.06
		6,184.28	7,443.74
TOTAL		8,414.16	8,991.42

As per our report of even date attached
FOR BHATTAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration No: 131092W

D. H. Bhattar

(D. H. Bhattar)

Proprietor

M. No. 16937

PLACE : MUMBAI

DATE : 30.05.2016

For and on behalf of the Board of Directors'

Ashok Ajmera

Ashok Ajmera

Director

Ankit Ajmera

Ankit Ajmera

Director

Anuj Ajmera

Anuj Ajmera

Director



AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE: 408, Express Zone, A Wing, Cello - Bopal Ready, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel: 022 - 67169400 Fax: 26722062 CIN: U63090MH12013PTC238657 Email: ajcon@ajcon.net Website: www.ajcononline.com

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH 2016

(Rupees '000')

Particulars	Note No.	for the year ended 31/03/2016	for the year ended 31/03/2015
I. Revenue from Operations	13	872.81	1,090.28
II. Other Income	14	57.91	66.03
III. Total Revenue (I + II)		930.72	1,156.31
IV. Expenses			
Employee Benefit Expenses	15	233.00	567.40
Depreciation and Amortization	16	31.50	22.72
Finance Cost	17	30.13	54.46
Other Expenses	18	565.02	397.48
Total Expenses		859.65	1,042.05
V. Profit/(Loss) before Exceptional & Extra-ordinary items & Tax (III-IV)		71.07	114.25
VI. Exceptional Item		-	-
VII. Profit/(Loss) before Extra-ordinary items & Tax (V-VI)		71.07	114.25
VIII. Extra-ordinary Items		-	-
IX. Profit/(Loss) before Tax (VII-VIII)		71.07	114.25
X. Tax Expenses			
i) Current Tax		16.00	32.77
ii) Short/(Excess) Provision of tax in earlier years		(3.08)	(0.40)
iii) Deferred Tax Expenses / (Savings)		3.97	2.53
XI Profit/(Loss) for the period (IX-X)		54.17	79.35
XII. Earning Per Equity Share: Basic & Diluted EPS (In Rs.)		0.07	0.10

As per our report of even date attached

FOR BHATTAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration No: 131092W

(D. H. Bhattar)

Proprietor

M. No. 16937

PLACE : MUMBAI

DATE : 30.05.2016

For and on behalf of the Board of Directors

Ashok Ajmera

Director

Ankit Ajmera

Director

Anuj Ajmera

Director



AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

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Mumbai - 400 063. Tel: 022 - 67160400 Fax: 28722062 CIN: U65000MH2013PTC219557 Email: ajcon@ajcon.net
Website: www.ajcononline.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

(Rupees '000)

	Particulars	Year Ended 31/03/2016	Year Ended 31/03/2015
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax and Prior period Adjustment & exceptional item	71.07	114.26
	<u>Adjustment for:</u>		
	Interest Received	(57.91)	(66.03)
	Depreciation and Amortisation	31.50	22.72
	Operating Profit Before Working Capital Changes	44.66	70.95
	<u>Adjustment for:</u>		
	Trade & Other Receivables	1,800.52	(309.36)
	Change in Stock in Trade	(2,098.00)	569.78
	Trade Payables & Other Current Liabilities	(618.63)	563.38
	Cash Generated from Operations	(871.45)	894.75
	Direct Taxes Paid (Net of Refund)	(29.69)	(9.12)
	Cash Flow before prior period Adjustments & Exceptional item	(901.14)	885.63
	Prior period Adjustments & Exceptional item	-	-
	Net Cash From / (Used In) Operating Activities (A)	(901.14)	885.63
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets / Capital work-in-progress	-	(43.63)
	Interest Received	57.91	66.03
	Purchase of Investments		
	Net Cash From / (Used In) Investing Activities (B)	57.91	22.40
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Unsecured Borrowings	-	-
	Proceeds of Issue of Shares	-	-
	Net Cash From / (Used In) Financing Activities (C)	-	-
	Net Increase / (Decrease) in Cash and Cash equivalents (A)+(B)+(C)	(843.23)	908.03
	Cash and Cash equivalents at the beginning of the year	1,066.67	158.64
	Cash and Cash equivalents at the end of the year	223.43	1,066.67

NOTES:

Above statement has been prepared by the indirect method as set out in the Accounting Standard 3 on Cash Flow Statement.

As per our report of even date attached

FOR BHATTAR & CO.

CHARTERED ACCOUNTANTS

Firm Registration No: 131092W

D. H. Bhattar

D. H. Bhattar

Proprietor

M. No. 16937

PLACE : MUMBAI

DATE : 30.05.2016

For and on behalf of the Board of Directors'

Ashok Ajmera

Ashok Ajmera

Director

Ankit Ajmera

Ankit Ajmera

Director

Anuj Ajmera

Anuj Ajmera

Director



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MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE : 405, Express Zone, A Wing, Cello - Sonal Realty, Near Patels, Western Express Highway, Goregaon (East),

Mumbai - 400 063. Tel : 022 - 67160400 Fax : 28722082 CIN : U05090MH2013PTC239557 Email : ajcon@ajcon.net

Website : www.ajcononline.com

Note 1: Significant Accounting Policies & Notes to Accounts

a) Corporate Information:

The Company is a member of Multi Commodity Exchange of India and engaged in business of commodity broking and trading in shares and securities.

The Company is a subsidiary Company of M/s Ajcon Global Services Limited, who holds 100% equity of the company and thereby having complete control over the business of the reporting entity.

b) Basis of Preparation of Financial Statements:

These financial statements have been prepared to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention and on accrual basis, unless otherwise expressly mentioned in the notes.

c) Use of Estimates :

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. The estimates and assumptions used in the accompanying financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialised.

d) Fixed Assets :

Tangible Assets : Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Intangible Asset: Intangible assets are stated at cost of acquisition, less accumulated amortisation.

e) Depreciation & Amortization: The Company has worked depreciation with reference to the Useful life of Fixed Assets prescribed by the PART C of Schedule II to the Act.

f) Inventories:

Inventories are consisting of stocks and securities and the same are accounted at cost and any decline in the carrying value other than temporary in nature is provided for.

g) Revenue Recognition:

- i. Revenue is recognized where there is reasonable certainty of its ultimate realization.
- ii. Brokerage on commodity market operations is recognized on completion of settlement period of respective segments & Commodity Exchanges.
- iii. Dividend income, if any, is recognised on the basis of actual receipt irrespective of the right to received is established.
- iv. Income other than above is accounted on accrual basis.



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REGISTERED OFFICE : 400, Express Zone, A Wing, Cella - Sonai Realty, Near Patele, Western Express Highway, Goregaon (East).

Mumbai - 400 063, Tel : 022 - 67160400 Fax : 28722062 CIN : U85900MH2013PTC239557 Email : ajcon@ajcon.net

Website : www.ajcononline.com

h) Employee Benefits:

Short term Employee Benefits: The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employee render the services. These benefits include performance incentive and compensated absences.

Post-employment Benefits: Contributions to defined contribution retirement benefit schemes are recognised as expense when employees have rendered services entitling them to such benefits.

i) Segment Reporting:

The Company operates in single business segment i.e. financial services and therefore segment information as per Accounting Standard - 17 is not required to be disclosed.

j) Earnings Per Share (E.P.S.):

The Company reports Basic and Diluted Earnings per Share in accordance with Accounting Standard - 20 issued by The Institute of Chartered Accountants of India.

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of Equity Shares outstanding during the reporting year. Diluted earning per share is computed using the weighted average number of equity share and dilute potential equity share outstanding during the period.

k) Provision for Taxation:

Current Tax: Provision for current year taxation is determined as the tax payable in respect of taxable income for the year and is computed in accordance with provisions of Income Tax Act, 1961. Advance taxes and provisions for current income taxes are presented in the balance sheet without off-setting advance tax paid and income tax provision. The same are netted off only after completion of the assessment of the relevant year. Short or excess provision of earlier years are charged/ transferred to Statement of Profit & Loss after completion of the assessment, if any.

Deferred Tax: Deferred Tax, resulting from "timing differences" between the book and the taxable profits for the period is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date.

l) Provisions, Contingent Liabilities and Contingent Assets.

A provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best management estimate required to settle the obligation as on the date of balance sheet. These are reviewed at each balance sheet date and adjusted to reflect the current best management estimates.



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REGISTERED OFFICE : 408, Express Zone, A Wing, Cello - Sonal Realty, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400 063. Tel : 022 - 67160400 Fax : 28722062 CIN : U65990MH2013PTC239557 Email : ajcon@ajcon.net
Website : www.ajcononline.com

Notes forming Integral Part of Balance Sheet as at 31st March 2016

(Rupees '000')

	As at 31.03.2016	As at 31.03.2015
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Note: 2 Share Capital

Authorised Share Capital 10,00,000 Equity Shares of Rs.10 each	10,000.00	10,000.00
Issued, Subscribed & Paid Up 8,10,000 (P.Y. 8,10,000) Equity Shares of Rs. 10 each fully paid up.	8,100.00	8,100.00
Total	8,100.00	8,100.00

2.1 Reconciliation of the number of Shares outstanding is set out below :

Particulars	As at 31.03.2016	As at 31.03.2015
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	810,000	810,000
Add: Shares issued during the year	-	-
Less: Shares cancelled/ buy back during the year	-	-
Equity Shares at the end of the year	810,000	810,000

2.2 Face Value of Shares

All the equity shares are of same class with a face value of Rs. 10 per share. Company has not issued any shares during the year under consideration.

2.3 Rights, Preferences and Restrictions attached to Shares :

Equity Shares: The Company has one class of equity shares having a par value of ₹ 10 each. Each shareholder is eligible for one vote per share held. If any dividend is proposed by the Board of Directors, it shall be subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

2.4 Shares held by Holding Company or it's subsidiaries / associate companies.

Particulars	As at 31.03.2016	As at 31.03.2015
Ajcon Global Services Limited (Holding Company)	100%	100%

2.5 Details of Shareholders' holding more than 5% Shares :

Name of Shareholders	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	% held	No. of Shares	% held
Ajcon Global Services Ltd.	810,000	100%	810,000	100%

As per records of the Company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



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Website : www.ajcononline.com

Notes forming Integral Part of Balance Sheet as at 31st March 2016

(Rupees '000')

	As at 31.03.2016	As at 31.03.2015
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2.6 Other Disclosure

Particulars	As at 31.03.2016	As at 31.03.2015
Aggregate number of shares issued as fully paid up for consideration other than cash, bonus shares issued and shares bought back during the period of 5 years immediately preceding the reporting date.	NIL	NIL
Shares reserved for issue under options & contracts/ commitments for the sale of shares/disinvestment, including the terms and amounts.	NIL	NIL

Note: 3 Reserve and Surplus

Profit and Loss Account		
Balance at the beginning of the year	99.34	19.99
Profit/(Loss) during the year	54.17	79.35
Balance at the end of the year c/f to Balance Sheet	153.51	99.34

Note: 4 Deferred Tax Liability

Deferred Tax Liability (timing difference on depreciation)	6.51	2.53
TOTAL	6.51	2.53

Note: 5 Trade Payables

Creditors for Trade	111.60	131.43
Creditors for Expenses [Refer note below]	26.54	625.35
TOTAL	138.15	756.78

Disclosure required under section 22 of Micro, Small and Medium Enterprises Development Act, 2006 : Based on the information available with the Company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act, 2006 is NIL. Further, no interest during the year has been paid or payable under the terms of the MSMED act, 2006. Also, during the year Company has not received any information from its vendors/ suppliers regarding their registration under the said Act.

Note: 6 Short Term Provisions

Provision for Taxation	16.00	32.77
TOTAL	16.00	32.77



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Mumbai - 400 063. Tel : 022 - 67160400 Fax : 28722062 CIN : U65990MH2013PTC239557 Email : ajcon@ajcon.net
Website : www.ajcononline.com

(Rupees '000')

Note:7

Name of the Assets	Gross block				Depreciation				Net Block	
	Opening Balance as on 01/04/2015	Addition	sale	Closing Balance as on 31/03/2016	Opening Balance as on 01/04/2015	For the year	Deduction	Closing Balance as on 31/03/2016	31/03/2016	31/03/2015
<u>Tangible Assets</u>										
Computers & Accessories	43.63	-	-	43.63	4.89	13.67		18.56	25.07	38.74
TOTAL	43.63	-	-	43.63	4.89	13.67	-	18.56	25.07	38.74
Previous year	-	43.63	-	43.63	-	4.89	-	4.89	38.74	-



AJCON COMTRADE PRIVATE LIMITED

MEMBER - MULTI COMMODITY EXCHANGE OF INDIA LTD. (MCX)

REGISTERED OFFICE : 408, Express Zone, A Wing, Cello-Sonal Realty, Near Patels, Western Express Highway, Goregaon (East),
Mumbai - 400 063. Tel: 022 - 67160400 Fax: 28722062 CIN : U65990MH2013PTC239557 Email : ajcon@ajcon.net
Website : www.ajcononline.com

Notes forming Integral Part of Balance Sheet as at 31st March 2016

(Rupees '000')

	As at 31.03.2016	As at 31.03.2015
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Note: 8 Long Term Loans & Advances

Long Term Loans & Advance	2,080.00	1366.305
TOTAL	2,080.00	1,366.31

Note: 9 Other Non Current Assets

<u>Unamortized Expenses</u>		
<i>Incorporation Expenses</i>	124.81	142.64
TOTAL	124.81	142.64

Note: 10 Inventories

Stock of Shares and Securities (at cost)	5,752.00	3,654.00
TOTAL	5,752.00	3,654.00

Note: 11 Cash & Cash Equivalants

Cash on Hand	28.20	3.44
Balances with Bank		
- In current accounts	195.23	128.81
Bank Fixed Deposits and Accured interest thereon	-	934.43
TOTAL	223.43	1,066.67

Note: 12 Short Term Loans & Advances

Loans & Advances Recoverable in Cash or Kind, Considered good	200.66	137.27
Secrurity/ Margin Deposits	7.89	85.79
Capital Advances	-	2,500.00
TOTAL	208.55	2,723.06



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Notes forming Integral Part of Statement of Profit & Loss for the year ended on 31st March 2016

	(Rupees In '000')	
	For the year ended 31.03.2016	For the year ended 31.03.2015

Note: 13 Income From Operations

Profit/(Loss) from Proprietary Trading	865.054	1,089.260
Income From Commodity Broking Business	7.756	1.016
TOTAL	872.810	1,090.28

Note: 14 Other Income

Interest on Fixed Deposits	57.906	66.030
TOTAL	57.906	66.030

Note: 15 Employee Benefit Expenses

Salary	233.000	567.401
TOTAL	233.000	567.40

Note: 16 Depreciation & Amortization

Depreciation	13.67	4.89
Preliminary Expenses W/off	17.83	17.83
TOTAL	31.50	22.72

Note: 17 Finance Cost

Bank Charges	30.133	54.455
TOTAL	30.133	54.455

Note: 18 Other Expenses

Auditors' Remuneration	5.00	5.00
Advertisement Expenses	-	10.00
Connectivity & Communication	133.00	49.51
DP Charges	1.42	1.55
Electricity Charges & Expenses	12.37	24.64
Membership and Subscriptions	103.00	70.16
Postage, Courier and Telegram	3.45	13.74
Printing and Stationery	8.34	33.73
Professional Fees	226.84	34.00
ROC and other filing fees	3.38	9.92
Repairs & Maintenance	23.10	-
Rent Rates and Taxes	2.17	5.63
Sundry Expenses	11.31	47.56
Telephone and Mobile Expenses	9.24	22.17
Travelling and Conveyance Expenses	22.38	69.86
TOTAL	565.02	397.48



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Mumbai - 400 063 Tel: 022 - 87160400 Fax: 28722062 CIN: U65940MH42013PTC238957 Email: ajcon@ajcon.net
Website: www.ajcononline.com

Note: 19 Related Party Disclosures: Disclosure in accordance with Accounting Standards-18 – Related Party transactions taken place during the year

RELATIONSHIP	RELATED PARTY
A. Related party where control exists: <i>Holding Company</i>	M/s Ajcon Global Services Ltd.
B. Related parties where significant influence exists: <i>Subsidiaries of Holding Company</i>	M/s Ajcon Finance Ltd. M/s Kanchanmanik Securities Pvt. Ltd.
C. Group Companies <i>Directors are Directors of the Companies</i>	Ajcon IT.Com Ltd. Ajcon Communication Pvt. Ltd.
C. Key Management Personnel: <i>Directors</i>	Mr. Ashok Ajmera, Mr. Ankit Ajmera, Mr. Anuj Ajmera

Significant transactions with related parties (Rs. in '000)

Nature of Transaction	Holding Company	Subsidiary of Holding Company	Other Group Companies	Key Management Personnel
Loans Taken (net)	-	-	-	-
Advances Given (net)	-	-	-	-
Creditors for Exp.	-	-	104.25, (27.50)	-

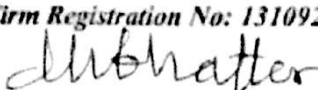
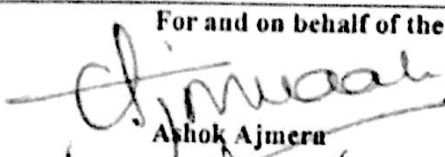

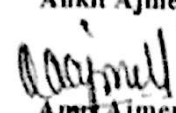
Outstanding balance as on 31.03.2016 (Rs. in '000)

Nature of Transaction	Holding Company	Subsidiary of Holding Company	Other Group Companies	Key Management Personnel
Loans Taken	-	-	-	-
Advances Given	-	Nil, (2500.00)	-	-
Sundry Creditors	-	-	Nil, (85.90)	-

Note: 20 Contingent Liabilities and Commitments: In consideration with concept of prudence, no contingent assets are recognized. There are no contingent liabilities as on Balance Sheet date.

Note: 21 In the opinion of the Board of Directors, the current assets, loans and advances are of the value as stated, if realized in the ordinary course of the business. The aggregate market value of inventory was higher than the value stated as at the date of balance sheet. Some of the balances of Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation, if any.

Note: 22 Previous year figures are regrouped/rearranged wherever necessary.

As per our report of even date attached FOR BHATTAR & CO. CHARTERED ACCOUNTANTS Firm Registration No: 131092W  (D. H. Bhattar) Proprietor M. No. 16937 PLACE : MUMBAI DATE : 30.05.2016	For and on behalf of the Board of Directors'  Ashok Ajmera Director  Ankit Ajmera Director  Anuj Ajmera Director
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