



Kanchanmanik Securities Private Limited

Registered Office : 101, Samarth, 151, Lt. P.n. Kotnis Road, Off. Hinduja Hospital, Mahim (West),
Mumbai - 400016. CIN : U65100MH2011PTC225146 Tel : 022 -24460335 Email : ajcon@ajcon.net

BOARDS' REPORT

To
The Members,

Your Directors have great pleasure in presenting the Fourth Annual Report and the Audited Accounts of your Company for the Financial Year ended 31st March, 2015.

OPERATIONS

The Company has not yet commenced its business operations. Company has incurred a loss of Rs. 8.82 thousand due to expenses incurred towards its administrative and annual filing and certification expenses.

DIVIDEND:

Since Company has not started its operations, your directors do not recommend any dividend.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of section 205 (c) of the Companies Act, 1956 do not apply as there was no dividend declared and paid in the past year/years.

SHARE CAPITAL:

There was no change in the Authorized and Paid up share capital of the Company during the year.

PUBLIC DEPOSITS:

During the financial year 2014-15, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

The Company has not made any loan or given any Guarantees during the year which are covered under the provisions of section 186 of the Companies Act, 2013. The details of the investment made by Company during the year are given in the notes to the financial statements.

DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to your Company.



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MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31st MARCH, 2015 AND 10th AUGUST, 2015 (date of Report):

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (31st March, 2015) and the date of the Report (10th August, 2015).

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in constitution of Board during the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

In accordance with the provisions of Companies Act, 2013 Mr. Ashok Ajmera (DIN: 01838428), Director retires by rotation and being eligible has offered himself for re-appointment.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture, or an Associate Company.

PARTICULARS OF EMPLOYEES & RELATED DISCLOSURES:

Since there is no person employed in the Company nor the Directors of the Company drawing any remuneration, the disclosure regarding receipt of remuneration exceeding the limit prescribed under rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to your Company. Consequently statement pursuant to Section 197(12) of the Companies Act 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be included.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable on your Company.

BUSINESS RISK MANAGEMENT:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

BOARD MEETINGS:

Number of the Board Meeting held during the year along with the dates of the meeting:

During the year four Board Meetings were held on following dates:

Sr. No.	Date	Sr. No.	Date
1.	29.05.2014	2.	14.08.2014
3.	10.11.2014	4.	14.02.2015

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013;



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- a) that in the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the loss of the Company for the year ended on that date;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual financial statements have been prepared on a going concern basis;
- e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. All Related Party Transactions are placed before the Board for the approval.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the Regulators / Courts during the financial years 2014-15, which would impact the going concern status of the Company and its future operations.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate internal control systems commensurate with the nature and size of its business.

AUDITORS:

M/s. Bhattar & Co. Chartered Accountants, Mumbai, retire at the conclusion of the forthcoming Annual General Meeting. The Company has received a letter from them to the effect that their appointment, if made, would be within the provision prescribed under Section 139 of the Companies Act, 2013. Your Directors recommend their re-appointment

EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORT:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "*Annexure - A*".



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DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

Since, Company has yet to commence its operations and there is no person employed in the Company, the disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 is not applicable to the Company. However, the Company is committed to provide a safe and conducive work environment to its employees.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their thanks and gratitude to Bankers, clients for their support, co-operation, guidance and assistance. The Board is also grateful to the shareholders for their continued confidence. The Board of Directors takes this opportunity to express their appreciation of the sincere efforts put in by the staff and executives at all the levels and hopes that they would continue their dedicated efforts in the future also.

Place : Mumbai

Date :10.08.2015

For and on behalf of the Board

Ashok Ajmera Ankit Ajmera

Director

Director



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Annexure -A to the Board Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U65100MH2011PTC225146
Registration Date	20/12/2011
Name of the Company	Kanchanmanik Securities Private Limited
Category / Sub-Category of the Company	Limited by shares / Indian Non-Government Company
Address of the Registered office and contact details	101 Samarth Lt P NKotnis Rd. Mahim (W) Mumbai- 400016. Phone : (022) 24460335
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Stock Market Operations	66120	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN / GLN	Status of Company: Holding / subsidiary / associate	% of shares held	Applicable section of Companies Act 2013
1	Ajcon Global Services Limited Add : 101, Samarth, Lt P. N. Kotnis Road, Mahim (W), Mumbai- 400016.	L74140MH1986PLC041941	Holding	100	2(46)



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2) Non- Institutions									
(a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual Shareholders holding nominal share capital upto Rs. 1.00 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (Specify)									
(i) Clearing Member	-	-	-	-	-	-	-	-	-
(ii) Non Resident Indian (NRI)	-	-	-	-	-	-	-	-	-
Sub -total(B)(2)									
Total Public Shareholding B= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-

b) Shareholding of Promoters'

Sr. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year		
		No. of Shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total shares
1	Ajcon Global Services Limited	1,00,000	100	-	1,00,000	100	-
	Total	1,00,000	100	-	1,00,000	100	-



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c) Change in Promoters' shareholding

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	1,00,000	100	-	-
2	Date wise Increase/ (Decrease) in Promoters Shareholding during the year specifying the reasons for Increase/ (Decrease) (e.g. allotment/transfer/bonus/ sweat equity etc.)	No Change during the year			
3	At the End of the year	1,00,000	100	1,00,000	100

d) Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs & ADRs) :- Company is 100 % Subsidiary of Ajcon Global Services Limited so there are no any shareholder of the Company.

e) Shareholding of Director's and Key Managerial Personnel:

Sr. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Ashok Kumar Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
2	Mr. Ankit Ashok Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
3	Mr. Anuj Ashok Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

(Amount in ₹' 000)

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-



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VI. Remuneration of Directors and Key Managerial Personnel.

A. Remuneration to Managing Director, Whole-Time Director and/ or Manager.

(Amount in ₹)

Sr. No.	Particulars of Remuneration	Name and Designation			Total Amount
		Mr. Ashok Ajmera Director	Mr. Ankit Ajmera Director	Mr. Anuj Ajmera Director	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify				
	Total (A)	-	-	-	-
	Ceiling as per the Act	NA			

VII. Penalties / Punishment/ Compounding of offences :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					



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INDEPENDENT AUDITOR'S REPORT

To
The Members of
KANCHANMANIK SECURITIES PVT.LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of Kanchanmanik Securities Pvt. Ltd. ("the Company"), which comprise the Balance Sheet as at 31st March, 2015 and the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including The Accounting Standard specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the act, the accounting and auditing standard and matters which are required to be included in the audit report under the provisions of the act and the rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on these financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its losses and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the Department of Company Affairs, in terms of section 143(11) of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the Company.





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2. As required by section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with standard specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the Directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2015 from being appointed as a Director in terms of Section 164(2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - I. The Company does not have any litigation which would impact its financial position.
 - II. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There has been no delay in transferring amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Address:

307, Tulsiani Chambers
Nariman Point
Mumbai, 400021
Tel: (022) 22853039
Fax: (022) 66301318

Place: Mumbai
Date : 30.05.2015
Mem. No.: 016937



For BHATTER & CO.
Chartered Accountants
Firm Reg. No.131092W

D.H. Bhatte

D.H. Bhatte
Proprietor



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KANCHANMANIK SECURITIES PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH 2015

(Rupees in "000)

Particulars	Note No.	As at 31/03/2015	As at 31/03/2014
I EQUITY AND LIABILITIES			
(1) Shareholders Funds			
Share Capital	2	1,000.00	1,000.00
Reserve & Surplus	3	(20.20)	(11.38)
		979.80	988.62
(2) Current Liabilities			
Short Term Borrowings	4	766.53	750.00
Trade Payables	5	2.45	1.32
		768.98	751.32
TOTAL		1,748.78	1,739.95
II ASSETS			
(1) Non - Current Assets			
<u>Fixed Assets</u>			
<u>Intangible Assets</u>	6	1,661.00	1,661.00
<u>Other Non Current Assets</u>		76.31	76.31
<u>Unamortised Expenses</u>		1,737.31	1,737.31
(2) Current Assets			
Cash & cash equivalents	7	11.48	2.64
TOTAL		1,748.78	1,739.95

As per our report of even date attached

FOR BHATTER & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 131092W

(Handwritten signature of D. H. Bhatte)

(D. H. BHATTER)

PROPRIETOR

M. No. 16937

Place : Mumbai

Date: 30/05/2015



For and on behalf of Board of Directors

(Handwritten signature of Ashok Ajmera)

(ASHOK AJMERA)

DIRECTOR

(Handwritten signature of Ankit Ajmera)

(ANKIT AJMERA)

DIRECTOR

(Handwritten signature of Anuj Ajmera)

(ANUJ AJMERA)

DIRECTOR



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KANCHANMANIK SECURITIES PVT. LTD.

STATMENET OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH 2015

(Rupees in "000)

PARTICULARS	Note No.	As at 31/03/2015	As at 31/03/2014
Income			
Income from Operations		-	-
		-	-
Expenditure			
Other expenses	8	8.82	4.40
		8.82	4.40
Profit/(Loss) Before Tax		(8.82)	(4.40)
Less: Provision for Tax			
Current Tax		-	-
Profit/(Loss) After Tax		(8.82)	(4.40)
(Add)/Less Balance brought forward			(6.97)
Balance Carried Forward to Balance Sheet		(8.82)	(11.38)
Earning Per Share (Basic & Diluted)		(0.00)	(0.00)

As per our report of even date attached

For and on behalf of Board of Directors

FOR BHATTER & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 131092W

D. H. Bhattar

(D. H. BHATTER)

PROPRIETOR

M. No. 16937

Place : Mumbai

Date: 30/05/2015



Asmok Ajmera

(ASMOK AJMERA)

DIRECTOR

Ankit Ajmera

(ANKIT AJMERA)

DIRECTOR

Anuj Ajmera

(ANUJ AJMERA)

DIRECTOR



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KANCHANMANIK SECURITIES PVT. LTD. CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

Particulars	2014-15	2013-14
	₹ ' 000	₹ ' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before Tax	(8.82)	(4.40)
Adjustments for:		
Dividend received	-	-
Depreciation	-	-
Operating profit/ (loss) before working capital changes	(8.82)	(4.40)
Adjustments for:		
Current Liabilities	1.12	-
Cash generation from Operations	(7.70)	(4.40)
Tax Paid	-	-
Net Cash Flow from Operating Activities	(7.70)	(4.40)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Interest from Fixed Deposits	-	-
Net Cash From Investing Activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Unsecured Loans	16.53	(12.01)
Net Cash From Financing Activities	16.53	(12.01)
Net increase (decrease) in Cash equivalents	8.84	(16.41)
Cash and Cash equivalents as at the beginning of the year	2.64	19.06
Cash and Cash equivalents as at the end of the year	11.48	2.64

As per our report of even date attached

FOR BHATTER & CO.

CHARTERED ACCOUNTANTS

Firm Reg. No. 131092W

D. H. Bhattar



(D. H. BHATTER)

PROPRIETOR

M. No. 16937

Place : Mumbai

Date: 30/05/2015

For and on behalf of Board of Directors

Ashok Ajmera
(ASHOK AJMERA)

DIRECTOR

Ankit Ajmera
(ANKIT AJMERA)

DIRECTOR

Anuj Ajmera
(ANUJ AJMERA)

DIRECTOR



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Note: 1 Significant Accounting Policies

a) Method of Accounting:

The Company follows mercantile method of accounting and recognizes income and expenditure on accrual basis. Financial Statements are prepared on historical cost basis and as a going concern.

b) Use of Estimates:

The presentation of financial statements in conformity with generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statement and the reported amount of revenue and expenses during the year. Difference between actual results and estimates are recognized in the year in which the results are known / materialized.

c) Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation and impairment loss except Stock Exchange Card which has been stated at acquisition cost. Company does not have any other fixed asset other than Stock Exchange Card.

d) Depreciation:

No depreciation is provided on the Stock Exchange Card. Company does not hold any other fixed asset, so question of accounting treatment of Depreciation does not arise.

e) Revenue Recognition:

Revenues are recognized on accrual basis. Company has not commenced its business till the date of Balance Sheet.

f) Amortization of preliminary expenses:

Preliminary expenses will be amortized over a period of ten years against Profit and Loss account from the year of commencement of business.

g) Provision for taxation:

Current Tax

Provision for current year taxation is determined as the tax payable in respect of taxable income for the year and is completed in accordance with provision of relevant statute.

Deferred Tax

The Company calculates deferred tax liability in accordance with Accounting Standard 22 – “Accounting for Taxes on Income” issued by The Institute of Chartered Accountants of India. In absence of the substances responsible for deferment of tax, no deferred tax provision has been made for the year under consideration.

dlb





Kanchanmanik Securities Private Limited

Registered Office : 101, Samarth, 151, Lt. P.n. Kotnis Road, Off. Hinduja Hospital, Mahim (West),
Mumbai - 400016. CIN : U65100MH2011PTC225146 Tel : 022 -24460335 Email : ajcon@ajcon.net

KANCHANMANIK SECURITIES PVT. LTD.

NOTES FORMING PART OF FINAL STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	(Rupees in '000)	
	As at 31/03/2015	As at 31/03/2014
Note 2 : Share Capital		
Authorised		
2,50,000 (2,50,000) Equity Shares of Rs.10 each	2,500.00	2,500.00
Issued, Subscribed & Paid up		
1,00,000(1,00,000) Equity Shares of Rs.10 each fully paid.	1,000.00	1,000.00
TOTAL	1,000.00	1,000.00

2.1 Details of Shareholders holding more than 5% shares:

Name of Shareholder	No. of Shares	% held
Ajcon Global Services Limited	1,00,000	100%

* There has been no change in shareholding pattern.

2.2 Reconciliation of the Number of Shares Outstanding is set out below:

Particulars	As at 31/03/2015	As at 31/03/2014
	No. of Shares	No. of Shares
Equity shares at the beginning of the year	1,00,000	1,00,000
Add: Shares issued during the year	-	-
Less: Shares cancelled or buy back during the year	-	-
Equity Shares at the end of the year	1,00,000	1,00,000

Note 3 : Reserves and Surplus

Profit & Loss Account		
Balance Brought Forward From Previous Year		
Profit/(Loss) during the year	(11.38)	(6.97)
Balance Carried Forward to Next Year	(8.82)	(4.40)
TOTAL	(20.20)	(11.38)

Note 4 : Short Term Borrowing

Unsecured Loans		
From Related Parties		
Ajcon Global Services Limited (Holding Company)	766.53	750.00
Ankit Ajmera (Director)	-	-
TOTAL	766.53	750.00

Note 5 : Trade Payable

Creditors for Expenses - (Refer note-(a) below)	2.45	1.32
TOTAL	2.45	1.32

(a) The disclosure under Section 22 of Micro, Small and Medium Enterprises Development Act, 2006 is not applicable to our company. We are not manufacturing company and accordingly do not have any such suppliers. Also, the company has not strated its operations till date of Balance Sheet.



dhb



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KANCHANMANIK SECURITIES PVT. LTD.

Note- 6 : FIXED ASSETS- INTANGIBLE ASSETS

Name of the Assets	Gross block						Depreciation		Net Block	
	01/04/2014		31/03/2015		01/04/2014		31/03/2015		31/03/2015	
	Opening	Addition	sale	balance	opening	Deduction	for the year	balance	31/03/2014	31/03/2015
MP Stock Exchange Card	1,661	-	-	1,661	-	-	-	-	1,661	1,661
Previous Year	-	-	-	-	-	-	-	-	-	-

(Rupees in '000')



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KANCHANMANIK SECURITIES PVT. LTD.

NOTES FORMING PART OF FINAL STATEMENTS OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2015

PARTICULARS	(Rupees in "000)	
	As at 31/03/2015	As at 31/03/2014

Note 7 : Cash & Bank Balance

Balance with Scheduled Banks		
(i) In Current Account		
Cash In Hand	11.48	2.64
TOTAL	11.48	2.64

Note 8 : Other Expenses

Audit Remuneration	1.12	1.12
Bank Charges	0.67	0.07
Professional Fees	5.50	1.00
ROC & Other Filing Fees	1.53	1.53
Misc Expenses	-	0.68
TOTAL	8.823	4.40

As per our report of even date attached

FOR BHATTER & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 131092W

D. H. Bhattar

(D. H. BHATTER)
PROPRIETOR
M. No. 16937



Place : Mumbai
Date: 30/05/2015

For & on behalf of Board of Directors

Ashok Ajmera

(ASHOK AJMERA)
DIRECTOR

Ankit Ajmera
(ANKIT AJMERA)
DIRECTOR

Anuj Ajmera
(ANUJ AJMERA)
DIRECTOR



Kanchanmanik Securities Private Limited

Registered Office : 101, Samarth, 151, Lt. P.n. Kotnis Road, Off. Hinduja Hospital, Mahim (West),
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Note: 9 Related Party Disclosures: Disclosure in accordance with Accounting Standard 18 Related Party transactions taken place during the year

Relationship	Related Party
A. Related party where control exists: Holding Company	M/s Ajcon Global Services Ltd
B. Related parties where significant influence exists: Associate Enterprises	M/s A. Ajmera & Associates
C. Key Management Personnel: Director	Mr. Ashok Ajmera
Director	Mr. Ankit Ajmera
Director	Mr. Anuj Ajmera

D. Significant transactions with related parties (₹ '000)

Nature of Transaction	Holding Company	Associates	Key Management Personnel
Loans taken (Net)	16.53, (Nil)	-	-

E. Outstanding balance as on 31.03.2015(₹ '000)

Nature of Transaction	Holding Company	Associates	Key Management Personnel
Loans taken	(766.53), 750.00	-	-

Transactions with related parties in the normal course of business which were not materially significant have not been reckoned for the above purpose.

Note 10: Contingent Liabilities and Commitments

- There are no guarantees or counter guarantees given by the Company as on date of the Balance Sheet.
 - In consideration with concept of prudence, no contingent assets are recognized.
- There are no contingent liabilities as on Balance Sheet date.

Note 11: Information about foreign currency earnings and outgo:-

CIF value of imports, Expenditure & Earning in foreign exchange: - NIL, (P.Y. NIL) thousand.

Note 12: In the opinion of the Board of Directors, the current assets, loans and advances are of the value as stated, if realised in the ordinary course of the business. The aggregate market value of inventory was higher than the value stated as at the date of balance sheet. Some of the balances of Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation, if any.

Note 13: Previous year figures are regrouped rearranged wherever necessary.

As per our Report of Even Date Attached

For Bhatler & Co

Chartered Accountants

Firm Registration No: 131092W

D. H. Bhatler

D. H. Bhatler

Proprietor

Mem. No. 016937

Place: Mumbai

Date: 30.05.2015



For and on behalf of the Board

Ashok Ajmera

Ashok Ajmera

Director

Ankit Ajmera

Ankit Ajmera

Director