

## AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello—Sonal Realty,
Near Patels, Western Express Highway, Malad (E), Mumbai - 63.
Tel : .022 - 67160400 / 28722061 Email : ajcon@ajcon.net

Website: www.ajcononline.com, www.pyarapaisa.com, www.ajcon.in

## Equity • CIN: L74140MH1986PLC041941Currency • D.P. • Advisory Services

## <u>Quarterly Compliance Report on Corporate Governance Under Clause 49 of the Listing Agreement</u>

Name of the Company: Ajcon Global Services Ltd.

Quarter ending on : 31sr March, 2014

| Particulars  | Clause of the<br>Listing<br>Agreement | Compliance<br>Status<br>Yes/No | Remarks                              |
|--|---------------------------------------|--------------------------------|--------------------------------------|
| I Board of Directors   | 49 I                                  | -                              | -                                    |
| (A) Composition of Board   | 49 (IA)                               | Yes                            | -                                    |
| (B) Non-executive Directors' compensation & disclosures                  | 49 (IB)                               | N.A.                           | No Compensation, except sitting fees |
| (C) Other provisions as to<br>Board and Committees                       | 49 (IC)                               | Yes                            | -                                    |
| (D) Code of Conduct  | 49 (ID)                               | Yes                            | -                                    |
| II. Audit Committee  | 49 (II)                               | 2                              | -                                    |
| (A) Qualified & Independent<br>Audit Committee                           | 49 (IIA)                              | Yes                            | -                                    |
| (B) Meeting of Audit<br>Committee  | 49 (IIB)                              | Yes                            | -                                    |
| (C) Powers of Audit<br>Committee   | 49 (IIC)                              | Yes                            |                                      |
| (D) Role of Audit Committee  | 49 (IID)                              | Yes .                          | -                                    |
| (E) Review of Information by<br>Audit Committee                          | 49 (IIE)                              | Yes                            | -                                    |
| III. Subsidiary Companies  | 49 (III)                              | Yes                            | -                                    |
| IV. Disclosures  | 49 (IV)                               |                                |                                      |
| (A) Basis of related party transactions                                  | 49 (IVA)                              | Yes                            | -                                    |
| (B) Disclosure of Accounting Treatment                                   | 49 (IVB)                              | Yes                            | -                                    |
| (C) Board Disclosures  | 49 (IVC)                              | Yes                            |                                      |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IVD)                              | N.A.                           | -                                    |
| (E) Remuneration of Directors  | 49 (IVE)                              | Yes                            | -                                    |
| (F) Management   | 49 (IVF)                              | Yes                            | -                                    |
| (G) Shareholders   | 49 (IVG)                              | Yes                            |                                      |
| , ,  |                                       |                                | -                                    |

| (V) CEO/CFO Certification             | 49 (V)   | Yes | - |
|---------------------------------------|----------|-----|---|
| VI. Report on Corporate<br>Governance | 49 (VI)  | Yes | - |
| VII. Compliance                       | 49 (VII) | Yes |   |

For Ajcon Global Services Ltd.

Ankit Ajmera (Executive Director & Compliance Officer)