

Corporate Governance Report

1. Name of Listed Entity : Ajcon Global Services Ltd.
2. Quarter ending : 31st December, 2015

I. Composition of Board of Directors

Title Mr. / Ms	Name of the Director	PAN\$ & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity(Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity(Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity(Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashok Ajmera	AABPA4285C, 00812092	Chairperson/Executive	01.04.2012	-	1	NIL	NIL
Mr.	Ankit Ajmera	AEWPA2208L, 00200434	Executive	01.07.2011	-	1	1 Membership in Audit Committee and Stakeholder Relationship Committee each	NIL
Mr.	Anuj Ajmera	ADNPA1486G, 01838428	Executive	01.04.2013	-	1	NIL	NIL
Mr.	Narayan Atal	AABPA9046K, 00237626	Independent	01.04.2014	5 years	3	1 Membership in Audit Committee and Stakeholder Relationship Committee each.	2 post of Chairperson in Audit Committee and 2 post Chairperson in Stakeholder relationship Committee
Mr.	Samir Biswas	AFBPB8701P, 02559909	Independent	01.04.2014	5 years	1	NIL	NIL
Mr.	Rajendra bakiwala	ABWPB0590R, 02909100	Independent	01.04.2014	5 years	1	1 Membership in Audit Committee and Stake	



							holder Relationship Committee each.	
Mrs.	Ragini Chokshi	ADBPC1226A, 06743306	Independ ent	14.02.2015	5 years	1	NIL	NIL

\$PAN number of any director would not be displayed on the website of Stock Exchange
 &Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees.

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) s
1. Audit Committee	Mr. Narayan Atal	Independent
	Mr. Rajendra Bakiwala	Independent
	Mr. Ankit Ajmera	Executive
2. Nomination and Remuneration Committee	Mr. Narayan Atal	Independent
	Mr. Rajendra Bakiwala	Independent
	Mr. Samir Biswas	Independent
3. Risk Management Committee (If Applicable)	Mr. Ashok Ajmera	Chairperson/Executive
	Mr. Narayan Atal	Independent
	Mr. Rajendra Bakiwala	Independent
4. Stake Holder Relationship Committee	Mr. Narayan Atal	Independent
	Mr. Rajendra Bakiwala	Independent
	Mr. Ankit Ajmera	Executive

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
10 th August, 2015	09 th November, 2015	90days

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Name of Committee : Audit Committee , Date: 09 th November, 2015	Yes, All the Members present at the meeting.	Name of Committee : Audit Committee , Date: 10 th August, 2015	90 days

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions



Subject	Compliance Status (Yes/No/NA) refer Note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

Note

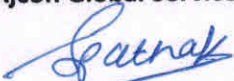
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI . Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Ajcon Global Services Ltd.



Shailendra Pathak
(Company Secretary & Compliance Officer)

