

NOTICE

Notice is hereby given that the 10th Annual General Meeting of the members of KANCHANMANIK SECURITIES PRIVATE LIMITED will be held at 408, Express Zone, A - Wing, Cello – Sonal Realty, Near Patels, Western Express Highway, Goregaon (East), Mumbai – 400063, on Thursday, 12th August, 2021 at 4:00 pm to transact the following business:-

Ordinary Business:

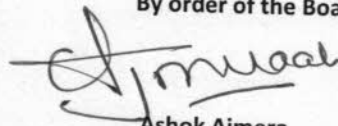
1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended 31st March, 2021 together with the reports of the Directors and Auditor thereon.
2. To appoint a director in place of Mr. Ashok Ajmera (DIN: 01838428) who retires by rotation and being eligible, offers himself for re-appointment.
3. Appointment of Statutory Auditor and to fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 and 142 and any other applicable provisions, if any, of the Companies Act, 2013, M/s. Bhatte & Co., Chartered Accountant (Firm Registration No. 131092W) be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting till conclusion of Annual General Meeting of the Company to be held in the year 2026, at such remuneration as may be agreed between Board of Directors and Auditor.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

Place: Mumbai
Date: 19.06.2021

By order of the Board


Ashok Ajmera
Director
DIN: 00812092

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER.
2. The instrument appointing a proxy must be deposited with the Company at its Registered Office not less than 48 hours before the meeting.

3. A person can act as proxy on behalf of Members not exceeding fifty in number and holding in aggregate not more than ten per cent of the total share capital of the Company carrying voting rights. In case of a Member holding more than ten per cent of the total share capital of the Company carrying voting rights, such a Member may appoint a single person as proxy, who however shall not act as proxy for any other person or shareholder.
4. Members / Proxies should bring the Attendance Slip duly filled in and signed for attending the meeting. Corporate Members intending to send their authorized representatives are requested to send duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.

BOARDS' REPORT

To

The Members,

Your Directors have great pleasure in presenting the 10th Annual Report and the Audited Accounts of your Company for the Financial Year ended 31st March, 2021.

OPERATIONS

The total revenues in FY 2020-21 stood at ₹ 0.05 Lacs as against ₹ 1.40 Lacs in previous year After providing for interest, depreciation and taxes, the Company has recorded a net profit of ₹ 0.12 Lacs as against net profit of ₹ 0.33 Lacs.

DIVIDEND:

In order to conserve the resources for the working capital needs, your directors do not recommend any dividend.

COVID-19

The Covid-19 impact remains a serious concern for governments and businesses. The Company has implemented Standard Operating Procedures of social distancing, workplace sanitization and employee health monitoring, and these are being followed strictly at Office. Company has also taken various Initiatives focusing on safeguarding workforce health. The Company is taking all necessary measures in terms of mitigating the impact of the challenges being faced in the business. It is focused on controlling costs, maintaining liquidity and closely monitoring to the operations.

SHARE CAPITAL:

The paid up Equity Share as on 31st March, 2021 was ₹10,00,000 divided into 1,00,000 shares of ₹10/- each. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

PUBLIC DEPOSITS:

During the financial year 2020-21, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

There were no loans, guarantees or investment made under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of

effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to your Company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN 31st MARCH, 2021 AND 19th JUNE, 2021 (date of Report):

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (31st March, 2021) and the date of the Report (19th June, 2021).

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There has been no change in constitution of Board during the year under review. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

In accordance with the provisions of Companies Act, 2013 Mr. Ashok Ajmera (DIN:01838428), Director retires by rotation and being eligible has offered himself for re-appointment.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint Venture, or an Associate Company.

PARTICULARS OF EMPLOYEES & RELATED DISCLOSURES:

Since there is no person employed in the Company nor the Directors of the Company drawing any remuneration, the disclosure regarding receipt of remuneration exceeding the limit prescribed under rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 does not apply to your Company. Consequently statement pursuant to Section 197(12) of the Companies Act 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be included.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable on your Company.

BUSINESS RISK MANAGEMENT:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

BOARD MEETINGS:

Number of the Board Meeting held during the year along with the dates of the meeting:

Sr. No.	Date	Sr. No.	Date
1.	30.07.2020	2.	04.09.2020
3.	15.09.2020	4.	13.11.2020
5.	08.02.2021	-	-

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3) (c) of the Companies Act, 2013;

a) that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) that such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the Profit of the Company for the year ended on that date;

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the annual financial statements have been prepared on a going concern basis;

e) that proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.

f) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. All Related Party Transactions are placed before the Board for the approval.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no orders passed by the Regulators / Courts during the financial years 2020-21 which would impact the going concern status of the Company and its future operations.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate internal control systems commensurate with the nature and size of its business.

AUDITORS:

Pursuant to the provisions of section 139 of the Companies Act, 2013 and rules made thereunder, the term of the appointment of current Statutory Auditors of the Company, M/s.Bhatter & Co., Chartered Accountant (Firm Registration No. 131092W, expires at the conclusion of this Annual General Meeting. They were appointed by the shareholders at the 05th Annual General Meeting to hold the Office for a period of five years until the conclusion of the 10th Annual General Meeting,

The members are now requested to re-appoint , M/s.Bhatter & Co., Chartered Accountant (Firm Registration No. 131092W as Statutory Auditors of the Company for an another term of 5 (five) consecutive years to hold office from the conclusion of this 10th Annual General Meeting till the conclusion of 15th Annual General Meeting to be held in the year 2026.

EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORT:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "*Annexure - A*".

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.

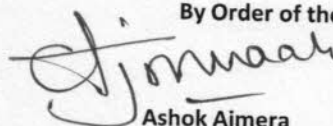
Since, Company has yet to commence its operations and there is no person employed in the Company, the disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 is not applicable to the Company. However, the Company is committed to provide a safe and conducive work environment to its employees.

ACKNOWLEDGEMENTS

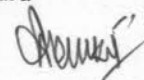
Your Directors wish to place on record their thanks and gratitude to Bankers, clients for their support, co-operation, guidance and assistance. The Board is also grateful to the shareholders for their continued confidence. The Board of Directors takes this opportunity to express their appreciation of the sincere efforts put in by the staff and executives at all the levels and hopes that they would continue their dedicated efforts in the future also.

Place : Mumbai
Date: 19.06.2021

By Order of the Board



Ashok Ajmera
Director
DIN:00812092



Ankit Ajmera
Director
DIN:00200434

Annexure -A to the Board Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U65100MH2011PTC225146
Registration Date	20.12.2011
Name of the Company	Kanchanmanik Securities Private Limited
Category / Sub-Category of the Company	Limited by shares / Indian Non-Government Company
Address of the Registered office and contact details	101 Samarth Lt P N Kotnis Rd. Mahim (W) Mumbai- 400016. Phone : (022) 24460335
Whether listed company	No
Name, Address and Contact details of Registrar and Transfer Agent, if any:	Nil

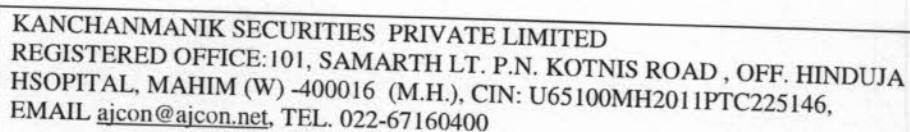
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Stock Market Operations	66120	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the Company	CIN / GLN	Status of Company: Holding / subsidiary / associate	% of shares held	Applicable section of Companies Act 2013
1	Ajcon Global Services Limited Add :408, A-Wing, Express Zone, Near Patel's, W.E. Highway, Goregaon (E), Mumbai-400063	L74140MH1986PLC041941	Holding	100	2(46)



IV.

a)

[illegible]



AJCON GROUP
YOUR FRIENDLY FINANCIAL ADVISOR

KANCHANMANIK SECURITIES PRIVATE LIMITED

REGISTERED OFFICE: 101, SAMARTH LT. P.N. KOTNIS ROAD , OFF. HINDUJA
HSOPITAL, MAHIM (W) -400016 (M.H.), CIN: U65100MH2011PTC225146,
EMAIL: ajcon@ajcon.net, TEL. 022-67160400

d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub -total (B) (1)	-	-	-	-	-	-	-	-	-
2) Non- Institutions									
(a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
(b) Individuals									
(i) Individual Shareholders holding nominal share capital upto Rs. 1.00 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(c) Others (Specify)									
(i) Clearing Member	-	-	-	-	-	-	-	-	-
(ii) Non Resident Indian (NRI)	-	-	-	-	-	-	-	-	-
Sub -total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding B= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,00,000	1,00,000	100	-	1,00,000	1,00,000	100	-

b) Shareholding of Promoters'

Sr. No.	Shareholder's name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021		
		No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/encumbered to total shares
1	Ajcon Global Services Limited	1,00,000	100	-	1,00,000	100	-
	Total	1,00,000	100	-	1,00,000	100	-

c) Change in Promoters' shareholding

Sr. No.	Particulars	Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	1,00,000	100	-	-
2	Date wise Increase/ (Decrease) in Promoters Shareholding during the year specifying the reasons for Increase/ (Decrease) (e.g. allotment/transfer/bonus/ sweat equity etc.)	No Change during the year			
3	At the End of the year			1,00,000	100

d) Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs & ADRs) :- Company is 100 % Subsidiary of Ajcon Global Services Limited so there are no any shareholder of the Company.

e) Shareholding of Director's and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year 31.03.2021	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Ashok Kumar Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
2	Mr. Ankit Ashok Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-
3	Mr. Anuj Ashok Ajmera				
	At the beginning of the year	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

Indebtedness at the beginning of the financial year	Secured Loans Excluding deposits	Unsecured Loans	Deposits	(₹ in lacs)
				Total Indebtedness
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. Remuneration of Directors and Key Managerial Personnel.

A. Remuneration to Managing Director, Whole-Time Director and/ or Manager.

Sr. No.	Particulars of Remuneration	Name and Designation			(₹ in lacs)
					Total Amount
		Mr. Ashok Ajmera Director	Mr. Ankit Ajmera Director	Mr. Anuj Ajmera Director	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	
	(c) Profits in lieu of salary under	-	-	-	

	section 17(3) Income-tax Act, 1961				
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify				
	Total (A)	-	-	-	-
	Ceiling as per the Act	-			

B. Remuneration to Other Directors

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors		
	Fee for attending board / committee meetings	NIL	NIL
	Commission		
	Others, please specify		
	Total (1)		
2.	Other Non-Executive Directors	NIL	NIL
	Fee for attending board / committee meetings	N.A.	N.A.
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)	NIL	NIL
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act	N.A.	N.A.



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KANCHANMANIK SECURITIES PRIVATE LIMITED
REGISTERED OFFICE: 101, SAMARTH LT. P.N. KOTNIS ROAD , OFF. HINDUJA
HSOPITAL, MAHIM (W) -400016 (M.H.), CIN: U65100MH2011PTC225146,
EMAIL: ajcon@ajcon.net, TEL. 022-67160400

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity	NIL	NIL	NIL	NIL
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please Specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

VII. Penalties / Punishment/ Compounding of offences :

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL				
Punishment					
Compounding					

KANCHANMANIK SECURITIES PVT. LTD.
BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No	As at March 31, 2021	As at March 31, 2020
(₹ in Lacs)			
ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents	3	0.53	0.52
(b) Bank balance other than (a) above		0.00	0.00
(c) Receivables	4		
(I) Trade receivables		0.00	0.00
(II) Other receivables		0.18	0.00
(d) Loans	5	1.20	1.20
(e) Investments		0.00	0.00
(f) Other financial assets		0.00	0.00
Sub-total		1.91	1.72
2. Non-Financial Assets			
(a) Current tax assets (net)		0.00	0.00
(b) Deferred tax assets (net)		0.00	0.00
(c) Property, Plant and Equipment		0.00	0.00
(d) Right of use assets		0.00	0.00
(e) Intangible assets under development		0.00	0.00
(f) Other intangible assets		0.00	0.00
(g) Other non-financial assets		0.00	0.00
(h) Inventories		0.00	0.13
Sub-total		0.00	0.13
Total		1.91	1.85
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade payables	6		
(i) Total outstanding dues of micro enterprises and small enterprises		0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.00	0.00
(II) Other payables			
(i) Total outstanding dues of micro enterprises and small enterprises		0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		0.23	0.12

(b) Borrowings (Other than debt securities)		0.00	0.00
(c) Other financial liabilities		0.00	0.00
Sub-total		0.23	0.12
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)		0.00	0.00
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Provisions	7	0.00	0.17
(d) Other non-financial liabilities		0.00	0.00
Sub total		0.00	0.17
(3) EQUITY			
(a) Equity share capital	8	10.00	10.00
(b) Other equity	9	(8.32)	(8.43)
Sub total		1.68	1.57
Total		1.91	1.85

As per our report of even date attached
For Bhatte & Co.

Chartered Accountants
FRN: 131092W

Daulal H. Bhatte
Daulal H. Bhatte
Proprietor
Mem. No.16937



For and on behalf of the Board

Ashok Ajmera

Ashok Ajmera
Director
DIN00812092

Ankit Ajmera

Ankit Ajmera
Director
DIN:00200434

Place: Mumbai

Date: 19.06.2021

UDIN:21016937AAAAFZ4350

KANCHANMANIK SECURITIES PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Particulars	Note No	For the year ended 31/03/2021	For the year ended 31/03/2020
I. Revenue from Operations	10	0.05	0.06
II. Other Income	11	0.00	1.34
III. Total Revenue (I+II)		0.05	1.40
IV Expenses			
Net Loss on fair value change		-	0.76
Employee Benefit Expenses		-	-
Financial Cost	12	0.01	0.03
Other Expenses	13	0.09	0.12
Total Expenses		0.10	0.91
Profit/(Loss) before Exceptional & Extra-ordinary items & Tax (III-IV)		(0.05)	0.49
VI Exceptional item		-	-
VII Profit/(Loss) before Extra-ordinary items & Tax (V-VI)		(0.05)	0.49
VIII Extraordinary Item		-	-
IX Profit before Tax (VII-VIII)		(0.05)	0.49
X Tax Expenses			
i) Current Tax		-	0.17
ii) Deferred Tax Expenses/ (Savings)		-	-
iii) Short / (Excess) Tax Provision of Tax in Earlier Years		(0.17)	-
XI Profit/(Loss) for the period (IX - X)		0.12	0.33

As per our report of even date attached

For and on behalf of the Board

For Bhatte & Co.

Chartered Accountants

FRN: 131092W

Daulal H. Bhatte

Daulal H. Bhatte

Proprietor

Mem. No.16937



Ashok Ajmera

Ashok Ajmera

Director

DIN00812092

Ankit Ajmera

Ankit Ajmera

Place: Mumbai

Date: 19.06.2021

UDIN: 21016937AAAAFZ4350

KANCHANMANIK SECURITIES PVT. LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

(₹ in Lacs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary item	-0.05	0.49
Adjustments for:		
Depreciation & Amortisation	0.00	0.00
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
Operating Profit/(Loss) Before Working Capital Changes	-0.05	0.49
(Increase)/Decrease in Trade Receivables	-0.18	0.23
(Increase)/Decrease in Loans	0.00	-1.20
(Increase)/Decrease in Other Financial Assets	0.00	0.00
Increase/(Decrease) in Inventory	0.13	1.79
(Increase)/Decrease in Other Non-Financial Assets	0.00	0.00
Increase/(Decrease) in Provisions	0.00	0.09
Increase/(Decrease) in Trade Payables	0.11	0.00
Increase/(Decrease) in Other Payables	0.00	-1.29
(Increase)/Decrease in borrowings	0.00	0.00
Increase/(Decrease) in Other Non-Financial Liabilities	0.00	0.00
Cash Generated From Operations	0.01	0.11
Taxes	0.00	0.17
Net cash flow from/(used in) operating activities (A)	0.01	-0.06
Cash Flows From Investing Activities		
(Purchase)/Sale of PPE & Intangible Assets (net)	0.00	0.00
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00



AJCON GROUP
YOUR FRIENDLY FINANCIAL ADVISOR

KANCHANMANIK SECURITIES PRIVATE LIMITED
REGISTERED OFFICE: 101, SAMARTH LT. P.N. KOTNIS ROAD, OFF. HINDUJA
HSOPITAL, MAHIM (W) -400016 (M.H.), CIN: U65100MH2011PTC225146,
EMAIL ajcon@ajcon.net, TEL. 022-67160400

Net cash flow from](used in) investing activities (B)	0.00	0.00
Cash Flows From Financing Activities		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	0.00	0.00
Interest Expenses	0.00	0.00
Net cash flow from](used in) financing activities (C)	0.00	0.00
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	0.01	-0.06
Cash and Cash Equivalents at beginning of Year	0.52	0.58
Cash and Cash Equivalents at end of Period	0.53	0.52

As per our report of even date attached

For Bhatte & Co.

Chartered Accountants

FRN: 131092W

Daulal H. Bhatte

Daulal H. Bhatte

Proprietor

Mem. No.16937



For and on behalf of the Board

Ashok Ajmera

Ashok Ajmera

Director

DIN00812092

Ankit Ajmera

Ankit Ajmera

Director

DIN:00200434

Place: Mumbai

Date: 19.06.2021

UDIN:21016937AAAAFZ4350

KANCHANMANIK SECURITIES PVT. LTD.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2021

Share Capital

Particulars	As at 31.03.2021	As at 31.03.2020
Authorised Share Capital		
2,50,000 (2,50,000) Equity Shares of ` 10 each	25.00	25.00
Issued, Subscribed & Paid Up		
1,00,000(1,00,000) Equity Shares of ` 10 each fully paid.	10.00	10.00
Total	10.00	10.00

Other equity

Particulars	As at March 31, 2021	As at March 31, 2020
Profit and Loss Account		
Balance at the beginning of the year	(8.43)	(8.76)
Profit/(Loss) during the year	0.12	0.33
Adjustment during the year	-	-
Balance at the end of the year c/f to Balance Sheet	(8.32)	(8.43)

As per our report of even date attached

For and on behalf of the Board

For Bhatte & Co.

Chartered Accountants

FRN: 131092W




Daulal H. Bhatte

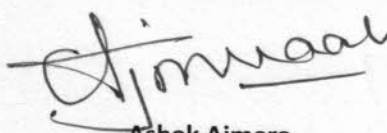
Proprietor

Mem. No.16937

Place: Mumbai

Date: 19.06.2021

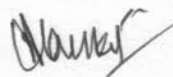
UDIN:21016937AAAAFZ4350



Ashok Ajmera

Director

DIN00812092



Ankit Ajmera

Director

DIN:00200434

Note 1 Corporate Information:

Kanchanmanik Securities Pvt. Ltd. (the "Company") is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 having registered office at Mumbai. The Company is a subsidiary Company of M/s Ajcon Global Services Limited, who holds 100% equity of the company and thereby having complete control over the business of the reporting entity.

Note. 2 Significant Accounting Policies & Notes to Accounts

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act.

b) Use of Estimates :

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. The estimates and assumptions used in the accompanying financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialised.

c) Non-Current Investments:

Non-Current Investments are treated as strategic long-term investments and the same are stated at the cost without considering any increase or erosion in the value.

d) Inventories:

Inventories are consisting of stocks and securities and the same are accounted at market value as per Ind AS 2

e) Cash and Cash Equivalents:

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks where the original maturity is 3 months or less and other short term highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of change in value.

f) Revenue Recognition:

Revenue is measured at fair value of the consideration receivable or received. Ind AS 115, Revenue from contracts with customers, outlines a single comprehensive model of accounting for revenue arising from contracts with customers.

The company recognise revenue from customers based on a five –step modal set out in Ind AS 115:

- I) Identify contact(s) with a customers.
- II) Identify performance obligation in the contract
- III) Determine the transaction price
- IV) Allocate the contract price to the performance obligations in the contract
- V) Revenue Recognise

Revenue includes the following:

- Sale proceeds of shares
- Dividend Income

g) Employee Benefits:

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered. The contributions remitted to government administered Provident and Pension Fund on behalf of its employees in accordance with the relevant statute are charged to the Statement of Profit and Loss as and when due. The Company has no further obligations for future Provident/ Pension fund benefits other than its monthly contributions. Post-employment and other long term employee benefits are recognised as an expense in the Statement of Profit and Loss for the year in which the employee has rendered services. The expenses are recognised at the present value of the amount payable.

h) Borrowing Cost:

Borrowing cost are includes interest, amortisation of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing cost that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit & Loss in the period in which they are incurred.

i) Earnings Per Share (E.P.S.):

- Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the period (excluding other comprehensive income) attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year.

- Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period

as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

j) Provision for Taxation:

Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and tax laws. Advance taxes and provisions for current income taxes are presented in the balance sheet without off-setting advance tax paid and income tax provision. The same are netted off only after completion of the assessment of the relevant year. Short or excess provision of earlier years (if any) are charged/ transferred to Statement of Profit & Loss after completion of the assessment. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods, are recognized using the tax rates and tax laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realised and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

NOTE 3 : CASH AND CASH EQUIVALENTS

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
Cash & cash equivalents		
Cash in hand	0.49	0.51
Balances with bank:		
– in current accounts	0.04	0.01
Total Cash & cash equivalents	0.53	0.52

NOTE 4 : RECEIVABLES

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
(i) Trade receivables		
– Receivables considered good – Unsecured	0.00	0.00
– Receivables which have significant increase in credit risk	0.00	0.00
– Receivables – credit impaired	0.00	0.00
(ii) Other receivables		
– Receivables considered good – Unsecured	0.18	0.00
Total	0.18	0.00

NOTE 5: LOANS

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
<u>Unsecured, considered good</u>		
Other advances recoverable in cash or in kind or for value, to be considered good	1.20	1.20
Total	1.20	1.20

**NOTE 6 :
PAYABLES**

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
(I) Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
Total (a)	0.00	0.00
(II) Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.23	0.12
Total (b)	0.23	0.12
Total (a+b)	0.23	0.12

NOTE 7 : PROVISIONS

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
Provision for Taxation	0.00	0.17
Total	0.00	0.17

Note: 8 Share Capital

(₹ in
Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
<u>Authorised Share Capital</u> 2,50,000 (2,50,000) Equity Shares of ` 10 each	25.00	25.00
<u>Issued, Subscribed & Paid Up</u> 1,00,000(1,00,000) Equity Shares of ` 10 each fully paid.	10.00	10.00
Total	10.00	10.00

8.1 Reconciliation of the number of Shares outstanding is set out below :

Particulars	As at 31.03.2021	As at 31.03.2020
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	100,000	100,000
Add: Shares issued during the year	-	-
Less: Shares cancelled/ buy back during the year	-	-
Equity Shares at the end of the year	100,000	100,000

8.2 Details of Shareholders' holding more than 5% Shares :

Name of Shareholders	As at 31.03.2021		As at 31.03.2020	
	No. of Shares	% held	No. of Shares	% held
Ajcon Global Services Ltd.(Holding Company)	100,000	100.00	100,000	100.00

NOTE 9 : Other equity

(₹ in Lacs)

Particulars	As at March 31, 2021	As at March 31, 2020
Profit and Loss Account		
Balance at the beginning of the year	(8.43)	(8.76)
Profit/(Loss) during the year	0.12	0.33
Adjustment during the year	-	-
Balance at the end of the year c/f to Balance Sheet	(8.32)	(8.43)

NOTE 11 : OTHER INCOME

(₹ in Lacs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest received	0.00	0.00
Misc. income	0.00	1.34
Total	0.00	1.34

NOTE 12 : FINANCE COST MEASURED THROUGH AMOTISED COST

(₹ in Lacs)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Bank Charges	0.01	0.03
Total	0.01	0.03

NOTE 13 : OTHER EXPENSES

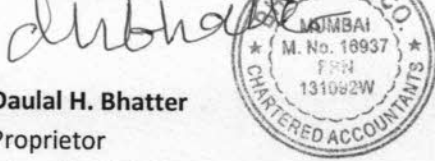
Particulars	(₹ in Lacs)	
	For the year ended March 31, 2021	For the year ended March 31, 2020
Auditors' Remuneration	0.01	0.01
ROC & Other Filing Fees	0.02	0.02
Professional Fees	0.07	0.08
Sundry Expenses	0.00	0.00
Total	0.09	0.12

As per our report of even date attached

For Bhatte & Co.

Chartered Accountants

FRN: 131092W



Daulal H. Bhatte

Proprietor

Mem. No.16937

Place: Mumbai

Date: 19.06.2021

UDIN:21016937AAAAFZ4350

For and on behalf of the Board

Ashok Ajmera

Director

DIN00812092

Ankit Ajmera

Director

DIN:00200434