

Master Risk Management Policy

Guided by;

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Introduction:

This risk management policy is framed to mitigate the risks involved in the business of securities dealing and broking keeping in to consideration various risk control measures being announced by the regulators and Stock Exchanges from time to time.

Risk management for own account trading & investment:

- √ The exposure for the intraday trading on own account shall not exceed 50% of networth of the company based on the last audited Balance Sheet of the company. The excess if any, shall need the approval from the managing director of the company and shall be ratified in the audit committee meeting.
- √ The total investment in the securities shall not exceed the networth of the company based on last audited Balance Sheet of the company
- √ Any MTM losses beyond 10% of the networth of the company shall be reported to the Managing Director on the same day and shall be ratified by the audit committee meeting.
- √ The total exposure for intraday trading in securities other than NIFTY50 & Junior NIFTY shall not exceed 25% of the total permitted exposure

Note: The excess if any ,in the above referred limits shall need the approval from the managing director of the company and shall be ratified in the audit committee meeting.

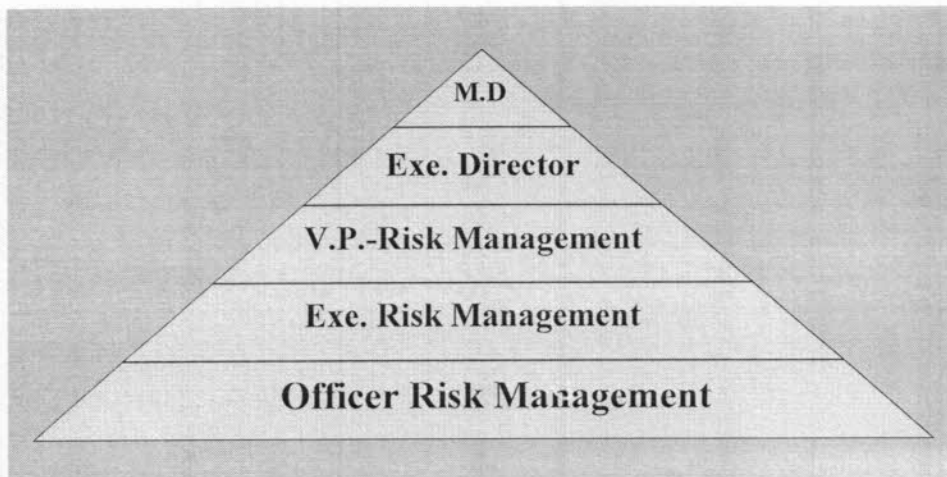
Risk management policy for the broking activities for the Clients

- √ Only authorized persons shall operate the trading platforms of the company
- √ The password policy as per the system/ IT policy of the company shall be strictly adhered to.
- √ Only the authorized persons shall be allowed to enter the dealing rooms.
- √ the risk management staff shall keep a distance from the marketing staff as regard to the implementation of risk management policies



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- ✓ strict surveillance shall be exercised all the time during the trading hours so as to check any unauthorized, unlawful, unwarranted trading activity
- ✓ The risk management term shall strictly adhere to the compliance of guidelines, circulars, instructions as may be given or prescribed by the regulators and the stock exchanges from time to time.
- ✓ The risk management team shall strictly adhere to the prescribed exposure norms while fixing the trading limits of the clients. In the absence of any prescribed norms, the limits shall be decided by the Managing / Executive Director of the company from time to time.
- ✓ The intraday turnover limit shall be fixed in accordance with the norms prescribed by the Exchange from time to time.
- ✓ The overall limits at various trading terminals shall be strictly controlled so as to avoid any high value, high volume transaction either by mistake or by system failure.
- ✓ The risk management hierarchy of the organization shall be as under:-



- ✓ A daily report shall be prepared and submitted to Managing Director for any deviation of the Risk Management Policy.
- ✓ This policy relates to risk management in the centralized environment. Sub policies shall be made as and when required for the risk management at the levels of the branches.

By the Order of the Board

Executive Director

