



**AJCONGLOBAL**  
YOUR FRIENDLY FINANCIAL ADVISORS

# **AJCON GLOBAL SERVICES LTD.**

## **POLICY FOR TREATMENT OF**

## **INACTIVE CLIENTS**

**AJCON GLOBAL SERVICES LTD.**

408, Express Zone, A – Wing, Cello–Sonal Realty, Western Express Highway,  
Goregaon (East), Mumbai – 400063. Call : 022 – 67160400 Email : [ajcon@ajcon.net](mailto:ajcon@ajcon.net)



## **POLICY FOR INACTIVE / DORMANT ACCOUNT**

This Policy is amended keeping in view NSE Exchange Circular no NSE/INSP/49743 dated 27/09/2021 and Circular no. NSE/INSP/64718 dated 25/10/2024

Any client will be an inactive client who has not traded or wherein any of the below mentioned activities are not carried out by client since last 24 months

- 1) Trading or participation in OFS/buy-back/Open Offer across any of the exchanges/segments of the exchanges through the same Member or
  - 2) Transaction in nature of applying/subscribing IPOs (where the IPO bid is successful & not cancelled)/SGBs/Mutual Funds (lumpsum investment or investments through successful SIP instalment payments) on the Mutual Fund platform of the stock exchanges through the same Member or
  - 3) Modification/updation of e-mail Id/Mobile Number/Address in KYC record of client through the same Member and the same has been uploaded to KRA to ensure Validated/Registered status
- The codes marked as inactive /dormant shall be reactivated only after receipt of fresh documentation and due diligence along with IPV shall be undertaken mandatorily.
  - A communication/notification to the clients prior to flagging their trading account as inactive however such communication/notification should not ask the clients to trade in order to prevent their accounts from being flagged as inactive.
  - Seek confirmation from the client if there is any change in clients' basic details such as Address, Mobile number, Email ID, Bank/DP account, income, etc. as registered with the Member. In case of changes in any of the said details, the Member shall seek the updated details along with the necessary documents and update in its records as well in the UCC records of the respective Exchanges.
  - The KRA status must also be verified.

After the client code mark as inactive his / her funds if any available with AJCON GLOBAL SERVICES LTD. shall be settled at the end of month/ quarter in which his/her account is mark inactive.

This policy is being reviewed on annual basis