

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended from time to time]

To,
The Chairman,
AJCON GLOBAL SERVICES LIMITED
101 Samarth, 151 Lt. P N Kotnis Road,
Opp. Laxmi Clinic, Mahim W,
Mumbai -400016

Dear Sir,

We, Kothari H. & Associates, Company Secretaries, have been appointed by the Board of Directors of **AJCON GLOBAL SERVICES LIMITED ("Company")** as Scrutinizer for the purpose of:

- i. Scrutinizing the remote e-voting process in terms of the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and
- ii. Voting by Shareholders at the 28th Annual General Meeting held on 18th September, 2015 ("AGM") for all the resolutions contained in the Notice of AGM.

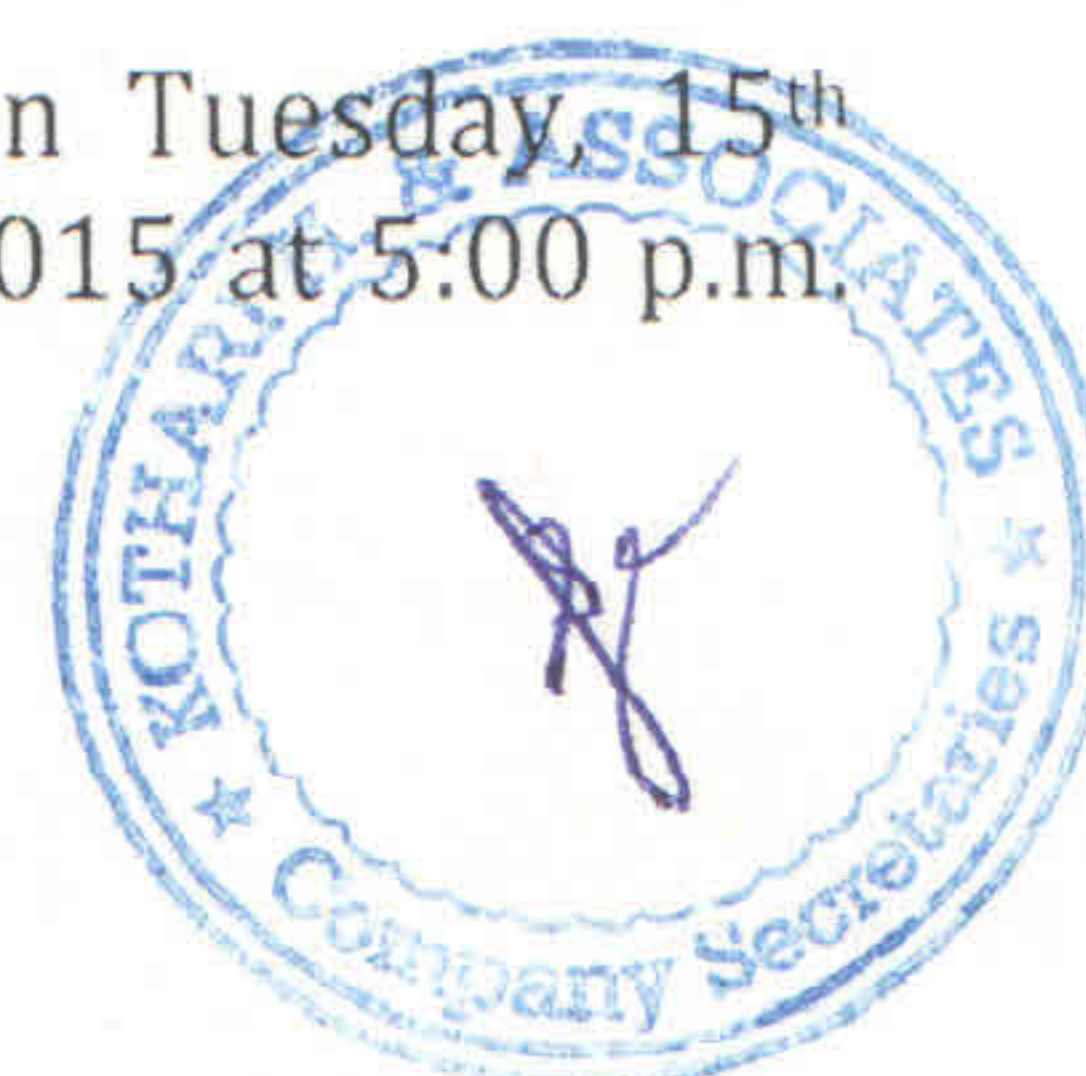
We pleased to submit my report as under, which is comprehensive and self explanatory in all respect:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to remote e-voting on the resolutions contained in the Notice of the AGM of the members of the Company and at the meeting. our responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer's report of the votes cast "in favour" "against" or remain "abstain / invalid", if any on the resolutions contained in the Notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (hereinafter "CDSL") and based on the voting conducted at the AGM.

The Voting rights were reckoned as on Friday, 11th September, 2015, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the Meeting.

The Company has availed services of Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-voting platform.

The remote e-voting period was open for three days which commenced on Tuesday, 15th September, 2015 at 09:00 a.m. and concluded on Thursday, 17th September, 2015 at 5:00 p.m. on <https://www.evotingindia.com/>.



The remote e-voting results on the CDSL E-voting platform were unblocked and downloaded on Saturday, 18th September, 2015 in the presence of two witnesses Miss. Prachi Jain and Mr. Sourabh Kothari who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.

RESULTS:

The details containing *interalia*, no. of Equity Shareholders, who voted "for", "against" or "abstain", if any on each of the resolutions that were put to vote, were generated from the e-voting website of CDSL. Taking into account the report from CDSL and physical voting at the AGM the consolidated result with respect to each item on the agenda as set out in the Notice of the 28th AGM dated 18th September, 2015 is enclosed;

Item No. 1.

Ordinary Resolution, to receive, consider and adopt the Financial Statements including Audited Consolidated Financial Statements of the company for the financial year ended 31st March 2015 together with the reports of Directors and Auditors thereon;

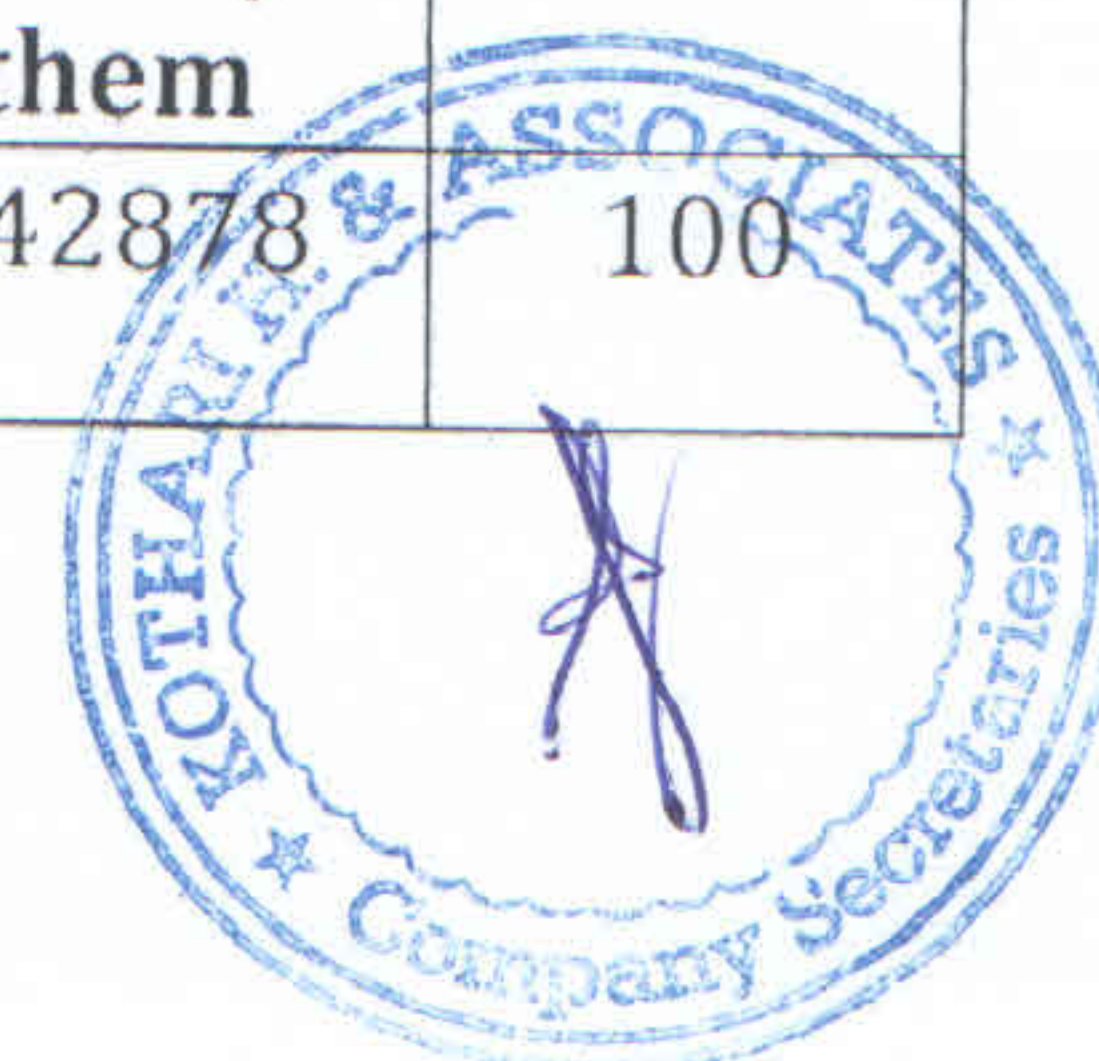
Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	19	3703717	12	261	31	3703978	100
Voted Against	0	0	0	0	0	0	NA
Abstain / Invalid	0	0	6	502040	6	502040	NA

Based on the aforesaid results, Ordinary Resolution as contained in item No. 1 has been passed unanimously.

Item No. 2.

Ordinary Resolution, to Appoint Mr. Anuj Ajmera (holding DIN 01838428) who retires by rotation, being eligible, offers himself for reappointment.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	10	342617	12	261	22	342878	100



Voted Against	0	0	0	0	0	0	0
Abstain / Invalid	0	0	5	2040	5	2040	NA

Based on the aforesaid results, Ordinary Resolution as contained in item No. 2 has been passed unanimously.

Item No. 3.

Ordinary Resolution, Ratification of the appointment of statutory auditors for the FY 2015-16 and fixing of remuneration thereof.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	19	3703717	12	261	31	3703978	100
Voted Against	0	0	0	0	0	0	NA
Abstain / Invalid	0	0	6	502040	6	502040	NA

Based on the aforesaid results, Ordinary Resolution as contained in item No. 3 has been passed unanimously.

Item No. 4.

Ordinary Resolution, to appoint Mrs. Ragini Chokshi as an independent director.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e - voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	19	3703717	12	261	31	3703978	100
Voted Against	0	0	0	0	0	0	NA
Abstain / Invalid	0	0	6	502040	6	502040	NA

Based on the aforesaid results, Ordinary Resolution as contained in item No. 4 has been passed unanimously.



Item No. 5.

Special Resolution, Revise the term of remuneration of Mr. Ashok Ajmera Chairman and Managing Director of the Company for his remaining tenure.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	9	342467	12	261	21	342728	100
Voted Against	1	150	0	0	1	150	0
Abstain / Invalid	0	0	5	2040	5	2040	NA

Based on the aforesaid results, Special Resolution as contained in item No. 5 has been passed with requisite majority.

Item No. 6.

Special Resolution, Revise the term of remuneration of Mr. Ankit Ajmera Executive cum Whole Time Director of the Company for his remaining tenure.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	9	342467	12	261	21	342728	100
Voted Against	1	150	0	0	1	150	0
Abstain / Invalid	0	0	5	2040	5	2040	NA

Based on the aforesaid results, Special Resolution as contained in item No. 6 has been passed with requisite majority.

Item No. 7.

Special Resolution, Revise the term of remuneration of Mr. Anuj Ajmera Executive cum Whole Time Director of the Company for his remaining tenure.



Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e – voting		Voting at the AGM		Total		
	No. of member voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	No. of members voted	Number of votes cast by them	
Voted in Favour	9	342467	12	261	21	342728	100
Voted Against	1	150	0	0	1	150	0
Abstain / Invalid	0	0	5	2040	5	2040	NA

Based on the aforesaid results, Special Resolution as contained in item No. 7 has been passed with requisite majority.

For Kothari H.& Associates
Company Secretaries

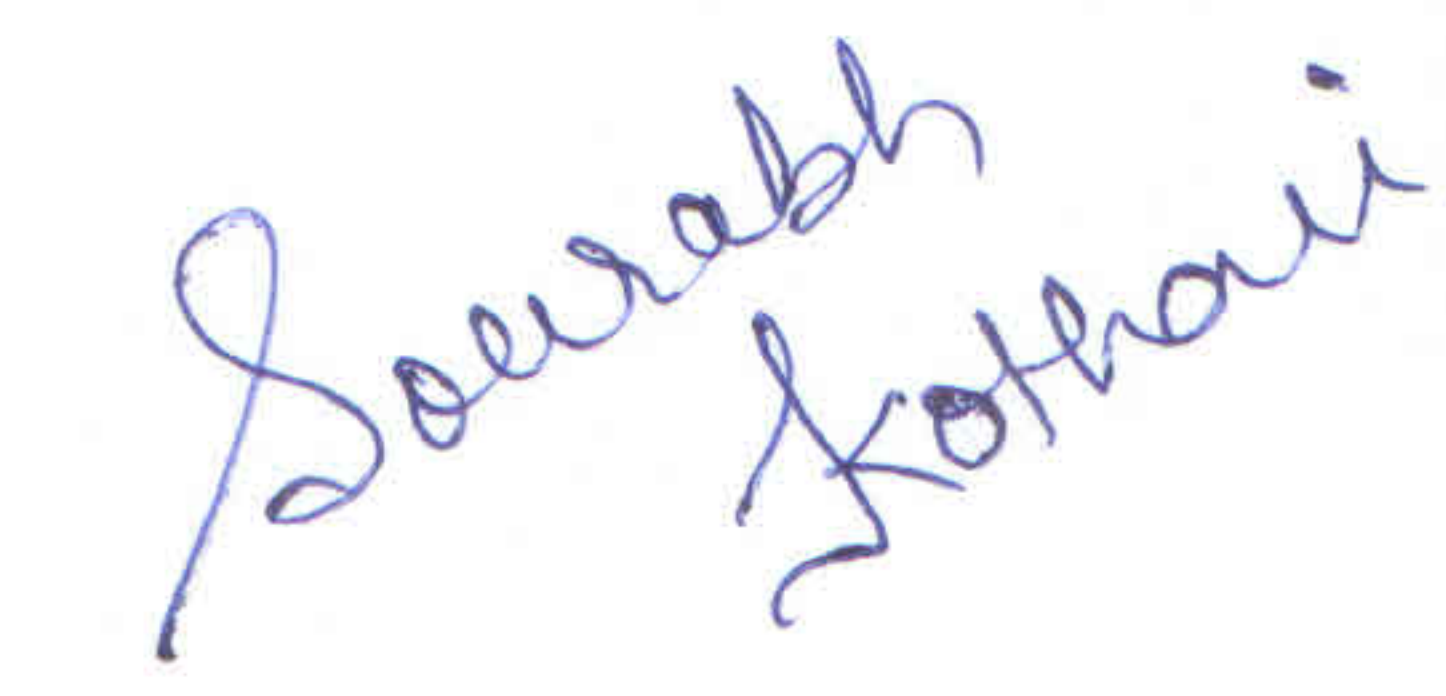

Sonam Jain
Partner


ACS 31862/ COP No. 12402

Date :19th September, 2015

Place: Mumbai

We the undersigned witnesses that the votes were unblocked from e-voting website of CDSL (<https://www.evotingindia.com/>.) in our presence at 11.00 a.m. on Friday, 18th September, 2015.


(Sourabh Kothari)


(Prachi Jain)