

AJCON GLOBAL SERVICES LTD.

Registered Office :408, A-Wing, Express Zone Cello Sonal Realty, Near PatelsW.E. Highway, Goregaon East, Mumbai-400063

CIN : L74140MH1986PLC041941 Email : ajcon@ajcon.net Website : www.ajcononline.com, Tel:022-67160400

Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December, 2018.

14-02-2019

1. Statement of Standalone & Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended on 31st December 2018														(Rs. In Lacs)	
Sr. No.	Particulars	Standalone					YEAR ENDED	Consolidated							
		QUARTER ENDED			Nine Months Ended			31-03-2018	QUARTER ENDED			Nine Months Ended		YEAR ENDED	
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017			31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017		31-03-2018
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from Operations	96.85	126.06	122.19	354.29	415.00	569.13	164.28	192.93	267.65	539.44	644.11	810.18		
	Other income	3.14	1.63	1.04	5.69	7.83	9.67	3.73	1.63	5.39	9.04	12.22	18.79		
	Total Revenue	99.98	127.70	123.23	359.98	422.83	578.80	168.01	194.57	273.04	548.48	656.33	828.97		
2	Expenses														
	(a)Employee Benefits Expense	58.90	58.18	57.09	177.75	174.51	228.12	62.10	62.07	64.96	188.75	189.99	269.73		
	(b)Depreciation and amortisation expenses	4.94	4.97	5.76	14.80	17.85	22.87	4.94	4.97	6.78	14.80	19.02	24.04		
	(c)Finance Cost	13.55	14.73	11.10	41.75	49.86	52.07	65.34	56.66	47.85	169.27	135.32	150.98		
	(d)Other Expenses	43.89	47.57	47.82	140.94	176.07	235.07	57.19	57.00	62.19	171.63	198.24	288.08		
	Total Expenses	121.28	125.45	121.77	375.23	418.29	538.13	189.57	180.69	181.78	544.45	542.57	732.83		
3	Profit/(Loss) before Extra Ordinary item and Tax (1-2)	(21.30)	2.25	1.46	(15.25)	4.54	40.67	(21.56)	13.87	91.26	4.03	113.76	96.14		
4	Provisions (other than tax and Contingencies)	-	-	-	-	-	-	-	-	-	-	-	-		
5	Extra -ordinary items	-	-	-	-	-	-	-	-	-	-	-	-		
6	Profit/ (Loss) before tax (3-4-5)	(21.30)	2.25	1.46	(15.25)	4.54	40.67	(21.56)	13.87	91.26	4.03	113.76	96.14		
7	Tax Expenses	(5.48)	0.58	(0.86)	(3.89)	(0.17)	9.34	(5.87)	2.47	22.31	(0.02)	27.86	22.42		
8	Net Profit/ (Loss) for the period after tax (6-7)	(15.81)	1.67	2.32	(11.37)	4.71	31.33	(15.69)	11.40	68.95	4.05	85.90	73.72		
9	Minority Interest (-)	-	-	-	-	-	-	0.22	2.20	2.53	3.73	5.22	2.85		
10	Net Profit after minority interest (8-9)	(15.81)	1.67	2.32	(11.37)	4.71	31.33	(15.90)	9.20	66.42	0.32	80.68	70.87		
11	Paid up equity share capital (face value of Rs.10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62		
12	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	891.43	-	-	-	-	-	1,278.39		
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)														
	Basic & Diluted	(0.26)	0.03	0.04	(0.19)	0.08	0.51	(0.26)	0.15	1.09	0.01	1.32	1.16		

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 14th Feb. 2019
- The Statutory Auditors have carried out Limited Review of the above unaudited financial results.
- The interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kancharmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services .
- Figures for the previous periods are re- classified /re-arranged/re-grouped, where ever necessary.

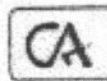
Date : 14/02/2019

Place: Mumbai

By Order of the Board
For Ajcon Global Services Ltd
(Ankit Ajmera)
Executive Director
DIN: 00200434



Partners :
CA Soban Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Vinod Sethia A.C.A.
CA Neha Gupta F.C.A.
CA Rajiv Chauhan A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

Review Report to:

The Board of Directors

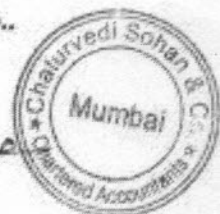
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Ajcon Global Services Limited ('the Company') except its Subsidiary Companies (collectively referred to as "the group") for the Quarter and Nine Months ended on 31st December, 2018 ("the Unaudited Consolidated Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 'Interim Financial Reporting' as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the financial results of subsidiaries Company included in the Statement whose financial results reflect total revenue of Rs. 68.03 Lakh and Rs. 188.50 Lakh for the quarter and Nine Months Ended respectively, net profit of Rs. 0.12 Lakh and Rs. 15.42 Lakh for the quarter and Nine Months ended respectively. These financial results have been reviewed by other auditors whose review reports have been furnished to us by the management and our report in respect thereof is based solely on the review reports of such other auditors.

Place: Mumbai
Date: 14.02.2019

For Chaturvedi Sohan & Co.,
Chartered Accountants
F.R. No.: 118424W

Devanand Chaturvedi
(Partner)
M.No: 041898



Partners :
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta F.C.A.
CA Rajiv Chauhan A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Limited Review Report

Review Report to:
The Board of Directors
Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ajcon Global Services Limited** ("the Company") for the Quarter and Nine months ended **31st December, 2018** ("the Unaudited Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, has been prepared in accordance with recognition and measurement principal laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
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3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14.02.2019

For Chaturvedi Sohan & Co.,
Chartered Accountants
F.R. No.: 118424W

Devanand Chaturvedi
(Partner)
M.No: 041898

