### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER,2020

	UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF							(Rs. In Lacs)						
	STANDALONE								CONSOL	IDATED	(No. III Lacs)			
PARTICULAR		QUARTER ENDED				YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED		
			30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	a) Revenue from Operations													
	Fees & Brokerage income	105.48	55.87	117.53	161.35	221.98	499.02	105.48	55.87	117.53	161.35	221.98	499.02	
	Sale of Products	2,460.24	311.59	676.04	2,771.84	900.16	2,182.60	2,460.24	311.59	676.04	2,771.84	900.16	2,182.60	
	Net Gain on fair value change	85.54	126.73	2.41	212.27	2.41	18.98	85.56	126.75	2.41	212.30	2.41	18.99	
	Other Operating Income	(3.12)	9.99	0.45	6.87	0.63	(29.61)	(3.12)	9.99	0.46	6.87	0.65	(29.57)	
	Interest income		-	-	-	-	-	27.81	29.96	36.99	57.78	69.25	115.62	
	Total Revenue from Operation	2,648.14	504.18	796.43	3,152.32	1,125.18	2,671.00	2,675.98	534.16	833.42	3,210.13	1,194.46	2,786.66	
	Total Revenue Ironi Operation	2,040.14	304.10	770.43	3,132.32	1,123.10	2,071.00	2,075.76	554.10	033.42	3,210.13	1,174.40	2,760.00	
	b) Other Income	1.58	3.25	1.96	4.83	7.68	13.83	1.67	6.36	17.35	8.03	45.85	55.73	
	Total Revenue ( a + b)	2,649.73	507.43	798.39	3,157.15	1,132.86	2,684.83	2,677.64	540.52	850.77	3,218.16	1,240.31	2,842.39	
2	Expenditure													
	a) Cost of Sales	2,457.94	294.40	676.40	2,752.33	896.80	2,189.30	2,457.94	294.40	676.40	2,752.33	896.80	2,189.30	
	b) Net Loss on fair value change	-	-	-	-	61.87	222.30	-	-	0.69	-	62.56	223.33	
	c) Employee Benefit Expenses	49.59	43.80	52.86	93.39	109.69	204.17	53.20	47.41	62.15	100.62	128.57	237.75	
	d) Depreciation and Amortization	10.23	10.22	10.09	20.45	20.11	40.41	10.23	10.22	10.09	20.45	20.11	40.41	
	e) Finance Cost	18.06	14.60	16.98	32.66	33.88	63.49	31.17	29.63	35.19	60.80	69.03	123.10	
	f) Administrative & Other Expenses	68.63	65.19	31.70	133.82	70.27	121.47	74.01	68.15	39.69	142.16	95.86	180.31	
	Total Expenditure	2,604.44	428.21	788.03	3,032.65	1,192.62	2,841.14	2,626.54	449.81	824.20	3,076.35	1,272.92	2,994.20	
3	Profit/(Loss) before Exceptional item (1-2) Exceptional Item	45.29	79.22	10.36	124.51	(59.77)	(156.31)	51.10 -	90.71	26.57	141.81	(32.61)	(151.80)	
5	Profit/(Loss) before Extra-ordinary items (3-4)	45.29	79.22	10.36	124.51	(59.77)	(156.31)	51.10	90.71	26.57	141.81	(32.61)	(151.80)	
6	Tax Expenses	6.50	11.57	1.57	18.07	1.57	1.40	7.82	13.29	5.79	21.12	8.64	2.61	
7	Profit/(Loss) for the period (5-6)	38.79	67.65	8.79	106.44	(61.34)	(157.71)	43.28	77.42	20.78	120.69	(41.26)	(154.42)	
8	Minority Interest (-)	-	-	-			-	1.55	1.47	1.01	3.03	2.69	0.59	
9	Net Profit after minority interest (7-8)	38.79	67.65	8.79	106.44	(61.34)	(157.71)	41.72	75.94	19.77	117.67	(43.94)	(155.01)	
10	Other Comprehensive Income													
	a) Item that will not be reclassified to profit and loss     b) Item that will be reclassified to profit and	-	-	-			-	-	-	-			-	
	loss Other Comprehensive Income for the period	-	-	-			-	-	-	-			-	
	(a+b)	_	_	_			_	_	_	_			-	
11	Total Comprehensive Income (9+10)	38.79	67.65	8.79	106.44	(61.34)	(157.71)	41.72	75.94	19.77	117.67	(43.94)	(155.01)	
12	Paid up equity share capital (face value Rs. 10/- per share)	611.62	611.62							611.62				
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)													
	Basic & Diluted	0.63	1.11	0.14	1.74	(1.00)	(2.58)	0.68	1.24	0.32	1.92	(0.72)	(2.53)	

Standalone Balance Sheet As at September 30, 2020

(Rs.in Lacs

Particulars	As at September 30, 2020	As at March 31, 2020
ACCETC		
ASSETS		
1. Financial Assets	(1/0	25.12
(a) Cash and cash equivalents (b) Bank balance other than (a) above	61.60 61.64	25.12 61.64
(c) Receivables	01.04	01.04
	117.55	200.20
(I) Trade receivables (II) Other receivables		200.28
(d) Loans	0.00 118.72	0.00 143.65
(e) Investments	315.27	315.27
(f) Other financial assets	211.20	204.48
Sub-total	885.97	950.45
2. Non-Financial Assets	000.97	950.45
(a) Current tax assets (net)	0.00	0.00
(b) Deferred tax assets (net)	0.00	0.00
(c) Property, Plant and Equipment	117.62	126.93
(d) Right of use assets	39.41	49.92
(e) Intangible assets under development	0.00	0.00
(f) Other intangible assets	0.00	0.00
(g) Other non–financial assets	11.16	11.34
(h) Inventories	1038.22	825.95
Sub-total	1206.41	1014.14
Total	2,092.39	1,964.59
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables	0.00	
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	99.85	59.45
(II) Other payables		
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	30.60	24.49
(b) Borrowings (Other than debt securities)	424.27	452.29
(c) Other financial liabilities	65.73	76.89
Sub-total	620.45	613.12
(2) Non-Financial Liabilities	0.00	0.00
(a) Current tax liabilities (net)	0.00	0.00
(b) Deferred tax liabilities (net)	4.48	5.09
(c) Provisions	18.68	0.00
(d) Other non-financial liabilities	10.23	14.27
Sub total	33.39	19.36
(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	826.93	720.49
Sub total	1,438.55	1,332.11
Total	2,092.39	1,964.59

# Standalone Cash Flow Statement For the Half Year Ended 30th September, 2020 (Rs. in Lacs)

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020				
Cash Flows From Operating Activities						
Net Profit/(Loss) before taxation, and extraordinary item	124.51	-156.31				
Adjustments for:						
Depreciation & Amortisation	20.45	40.41				
Employee Stock Option Expenses	0.00	0.00				
Provisions for Gratuity	0.00	0.00				
Provisions for Leave Encashment	0.00	0.00				
Interest Expenses	0.00	0.00				
Capital Gain on Investments	0.00	0.00				
Interest Income	0.00	0.00				
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00				
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00				
Operating Profit](Loss) Before Working Gapital Ghanges	144.95	-115.90				
(Increase)/Decrease in Trade Receivables	82.73	-77.97				
(Increase)/Decrease in Loans	24.94	-60.40				
(Increase)/Decrease in Other Financial Assets	-6.72	18.81				
Increase/(Decrease) in Inventory	-212.27	203.32				
(Increase)/Decrease in Other Non-Financial Assets	0.18	-7.29				
Increase/(Decrease) in Provisions	18.68	-11.29				
Increase/(Decrease) in Trade Payables	40.40	-0.71				
Increase/(Decrease) in Other Payables	6.11	4.73				
(Increase)/Decrease in Other Financial Liabilities	-11.16	-14.76				
Increase/(Decrease) in Other Non–Financial Liabilities	-4.04	1.29				
Cash Generated From Operations	83.80	-60.17				
Taxes	18.68	0.00				
Net cash flow from](used in) operating activities (A)	65.12	-60.17				
The second secon						
Cash Flows From Investing Activities						
(Purchase)/Sale of PPE & Intangible Assets (net)	-0.62	-3.83				
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00				
Capital Gain on Investment	0.00	0.00				
Interest received	0.00	0.00				
Net cash flow from](used in) investing activities (B)	-0.62	-3.83				
Cash Flows From Financing Activities						
Decrease in Bank Deposits	0.00	0.00				
Increase in Share Capital	0.00	0.00				
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00				
Borrowed/ Repayment of Borrowings (Net)	-28.02	67.28				
Interest Expenses	0.00	0.00				
Net cash flow from](used in) financing activities (C)	-28.02	67.28				
And the state of t	20.02	57.20				
Net increase](decrease) in Gash and Gash Equivalents (A+B+C)	36.48	3.28				
Cash and Cash Equivalents at beginning of Year	86.76	83.48				
Cash and Cash Equivalents at end of Period	123.24	86.76				
Net Increase](Decrease) in Gash and Gash Equivalents	0.00	0.00				

Consolidated Balance Sheet As at September 30, 2020

(Rs. in Lacs)

Particulars	As at September 30, 2020	As at March 31, 2020
ASSETS		
1. Financial Assets		
(a) Cash and cash equivalents	63.13	26.66
(b) Bank balance other than (a) above	61.64	61.64
(c) Receivables		
(I) Trade receivables	120.55	203.28
(II) Other receivables	0.00	0.00
(d) Loans	2183.21	2387.67
(e) Investments	141.72	141.72
(f) Other financial assets	221.95	215.62
Sub-total	2,792.21	3,036.60
2. Non-Financial Assets		
(a) Current tax assets (net)	0.00	0.00
(b) Deferred tax assets (net)	0.00	0.00
(c) Property, Plant and Equipment	117.80	127.11
(d) Right of use assets	39.41	49.92
(e) Intangible assets under development	0.00	0.00
(f) Other intangible assets	0.00	0.00
(g) Other non-financial assets	13.76	13.92
(h) Inventories	1038.62	826.31
Sub-total	1209.59	1017.26
Total	4,001.80	4,053.86
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than	99.85	59.45
(II) Other payables		
(i) Total outstanding dues of micro enterprises	0.00	0.00
(ii) Total outstanding dues of creditors other than	104.90	100.91
(b) Borrowings (Other than debt securities)	1688.89	1906.63
(c) Other financial liabilities	65.73	76.89
Sub-total	1,959.37	2,143.87
(2) Non-Financial Liabilities		
(a) Current tax liabilities (net)	0.00	0.00
(b) Deferred tax liabilities (net)	4.52	5.13
(c) Provisions	27.87	6.14
(d) Other non-financial liabilities	11.24	20.61
(e) Minority Interest	148.62	145.59
Sub total	192.25	177.48
(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	1,238.57	1,120.90
Sub total	1,850.19	1,732.51
Total	4,001.80	4,053.86

### Consolidated Cash Flow Statement For the Half Year Ended 30th September, 2020

(Rs. in Lacs)

Particulars	For the half year ended September 30, 2020	For the year ended March 31, 2020
Cash Flows From Operating Activities	Ochtember 30, 2020	Waren 51, 2020
Net Profit/(Loss) before taxation, and extraordinary item	141.81	-151.80
Adjustments for:		
Depreciation & Amortisation	20.45	40.41
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
Operating Profit](Loss) Before Working Gapital Ghanges	162.26	-111.39
(Increase)/Decrease in Trade Receivables	82.73	-77.97
(Increase)/Decrease in Other Receivables	0.00	1.14
(Increase)/Decrease in Loans	204.46	-98.50
(Increase)/Decrease in Other Financial Assets	-6.33	37.35
Increase/(Decrease) in Inventory	-212.30	204.86
(Increase)/Decrease in Other Non–Financial Assets	0.16	-7.48
Increase/(Decrease) in Provisions	21.73	-20.58
Increase/(Decrease) in Trade Payable	40.40	-0.71
Increase/(Decrease) in Other Payable	3.99	17.28
(Increase)/Decrease in Other Financial Liabilities	-11.16	-15.14
Increase/(Decrease) in Other Non–Financial Liabilities	-9.37	0.01
Cash Generated From Operations	276.55	-71.14
Taxes	21.73	1.21
Net cash flow from](used in) operating activities (A)	254.82	-72.35
Cash Flows From Investing Activities		
(Purchase)/Sale of PPE & Intangible Assets (net)	-0.62	-3.83
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
Net cash flow from](used in) investing activities (B)	-0.62	-3.83
Cash Flows From Financing Activities		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	-217.74	78.95
Interest Expenses		
Net cash flow from](used in) financing activities (C)	-217.74	78.95
Net increase](decrease) in Gash and Gash Equivalents (A+B+C)	36.46	2.76
Cash and Cash Equivalents at beginning of Year	88.30	
Cash and Cash Equivalents at end of Period	124.77	
Net Increase](Decrease) in Gash and Gash Equivalents	0.00	

Notes	-											
1	The above Unaudited Financial Results of the Company for the First Quarter and Half year Ended on September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on November 13, 2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.											
2	The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.											
3	Govt. Of India has declared the complete lock down of whole Nation w.e.f. March 24, 2020 in order to control the spread of COVID-19 pandemic. As per guidelines of Ministry of home affairs, Capital markets have been declared as one of essential services. Accordingly, the Company has been continuing the operation of stock broking activities with minimal staff and the other employees were encouraged to work from home. All operation and servicing of clients were smoothly ensured without any interruptions as the activities of trading, settlements, Stock Exchanges and Depositories function have been fully automated and under is seamless process. Accordingly, as of September 30, 2020 based on the facts and circumstances existing as on date, the Company does not anticipate any material uncertanities which affects its liquidity position and also ability to continue as a going concern. However, the activities other then the stock broking like Corporate Advisory Services etc. which are majorly affected, may start in proper way only after restoration of normalcy.											
4	There is no reportable segment pursuant to INI	D AS 108										
5	Figures pertaining to previous year/period have	e been re-gro	uped and re-	arranged whereever nece	essasry							
							For Ajcon Globa	al Services Ltd.				
							Ashok Ajmera					
	Date:13.11.2020						(Chairman & M	anaging Directo	r)			
	Place:Mumbai						DIN:00182092					