

To Date: August 12, 2021

The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the guarter ended June 30, 2021.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e August 12, 2021 inter-alia, approved the following:

- 1. Unaudited Financial Results (standalone and consolidated) for the quarter ended June 30, 2021.
- 2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended June 30, 2021.
- 3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on June 30, 2021.
- 5. Noted the transactions with related parties during the Quarter ended June 30, 2021.

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the guarter ended June 30, 2021.

The Meeting of the Board of Directors commenced at 12:10 pm and concluded at 12:40 pm You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Ashok Ajmera (Managing Director)

AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE,2021

	(Rs. In Lacs)									
			STAN	IDALONE		CONSOLIDATED				
	PARTICULAR		QUARTER ENDED			QUARTER ENDED			YEAR ENDED	
			30.06.2020	31.03.2021	31.03.2021	30.06.2021	30.06.2020	31.03.2021	31.03.2021	
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	
1	a) Revenue from Operations									
	Fees & Brokerage income	109.76	55.87	178.90	433.73	109.76	55.87	178.90	433.73	
	Sale of Products	246.52	311.59	489.65	4,136.75	246.52	311.59	489.65	4,136.75	
	Net Gain on fair value change	93.74	126.73	-	138.10	93.88	126.75	0.28	138.38	
	Other Operating Income	3.80	9.99	(4.08)	(0.97)	3.80	9.99	(4.08)	(0.92)	
	Interest income	-	-	-	-	15.18	29.96	(4.79)	75.22	
	Total Revenue from Operation	453.82	504.18	664.47	4,707.61	469.15	534.16	659.96	4,783.16	
	b) Other Income	1.77	3.25	96.19	102.93	3.67	6.36	105.48	112.31	
	Total Revenue (a + b)	455.59	507.43	760.66	4,810.54	472.82	540.52	765.44	4,895.47	
2	Expenditure									
	a) Cost of Sales	262.08	294.40	481.67	4,126.45	262.08	294.40	481.67	4,126.45	
	b) Net Loss on fair value change	-	-	118.58	-	-	-	118.58	-	
	c) Employee Benefit Expenses	56.55	43.80	53.15	207.25	62.74	47.41	62.39	229.11	
	d) Depreciation and Amortization	9.30	10.22	9.19	39.85	9.30	10.22	9.19	39.85	
	e) Finance Cost	9.82	14.60	11.58	57.29	13.77	29.63	9.12	91.89	
	f) Administrative & Other Expenses	56.36	65.19	46.74	225.77	58.74	68.15	55.17	251.54	
	Total Expenditure	394.11	428.21	720.92	4,656.62	406.64	449.81	736.13	4,738.85	
3	Profit/(Loss) before Exceptional item (1-2)	61.48	79.22	39.74	153.92	66.18	90.71	29.31	156.61	
4	Exceptional Item	-	-	-	-	-	-	-	-	
5	Profit/(Loss) before Extra-ordinary items (3-4)	61.48	79.22	39.74	153.92	66.18	90.71	29.31	156.61	
6	Tax Expenses	-	11.57	0.48	(0.74)	1.21	13.29	(1.43)		
7	Profit/(Loss) for the period (5-6)	61.48	67.65	39.26	154.67	64.97	77.42	30.74	156.82	
8	Minority Interest (-)	-	-	-	-	0.43	1.47	(1.94)	0.36	
9	Net Profit after minority interest (7-8)	61.48	67.65	39.26	154.67	64.54	75.94	32.68	156.47	
10	, , ,									
	a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	

	b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	
	Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-	
11	Total Comprehensive Income (9+10)	61.48	67.65	39.26	154.67	64.54	75.94	32.68	156.47	
12	Paid up equity share capital (face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	
13	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)									
	Basic & Diluted	1.01	1.11	0.64	2.53	1.06	1.24	0.53	2.56	
Note	S-									
2	The above Unaudited Financial Results of the Company for the First Quarter Ended on June 30,2021 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on August 12 2021. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.									
	The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.								Pvt. Ltd.	
3	Covid-19 outbreak was declared as a global pandemic by World Health Organization. The company being classified as an essential service has been in operation consistently with minimal staff. As of June 30, 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also its ability to continue as a going concern									
4	The figures for the quarter ended 31st March 2021 represents the difference between audited financial in respect of the full financial year and the Unaudited figures of nine month ended December 31, 2020.									
5	There is no reportable segment pursuant to IND AS 108									
6	Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. Both the Consolidated and Standalone financial results have been submitted to BSE where the Company's shares are listed.									
7	Figures pertaining to previous year/period have been re-grouped	Figures pertaining to previous year/period have been re-grouped and re-arranged whereever necessasry								
					For Ajcon Global	Services Limited				
	Data:12.09.2021				Ashok Ajmera	naina Diserra				
	Date:12.08.2021				Chairman & Man	aging Direcor				
	Place:Mumbai				DIN:00812092					

Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Noshir B'Captain
CA Rajiv Chauhan
CA Vimal Sethia
CA Neha Gupta

F.C.A.
CA.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

Review report to M/s. Ajcon Global Services Ltd. 408, A-wing Express Zone, Near Patel's W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co. Chartered Accountants

F.R.N.: 118424W

UDIN: 2100 9889 AAHAN,1589

Noshir B. Captain

Partner

Membership No: 09899

Place: Mumbai

Date: 12th August, 2021

Mumbai

Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Noshir B Captain
CA Rajiv Chauhan
CA Vimal Sethia
CA Neha Gupta
F.C.A.
A.C.A.



Chartered Accountants

Limited Review Report

Review report to M/s. Ajcon Global Services Ltd. 408, A-wing Express Zone, Near Patel's W.E. Highway, Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries

- 1) M/s. Ajcon Finance Ltd.,
- 2) M/s. Ajcon Comtrade Pvt. Ltd.
- 3) M/s. Kanchanmanik Securities Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies

has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenue of Rs 17.23 lacs and total net profit after tax of Rs. 3.49 lacs for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results . This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

Mumbai

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N.: 118424W

UDIN: 21009889 AAAAB02835

Noshir B. Captain

Partner

Membership No: 09899

Place: Mumbai

Date: August 12, 2021.