

The Manager **Department of Corporate Services** 25th Floor, PJ Towers **Dalal Street** Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021.

Date: November 11, 2021

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e November 11, 2021 inter-alia, approved the following:

- 1. Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2021.
- 2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.
- 3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on September 30, 2021.
- Noted the transactions with related parties during the Quarter ended September 30, 2021.

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021.

The Meeting of the Board of Directors commenced at 4:00 pm and concluded at 5:30 pm

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

Ankit Ajmera

For Ajcon Global Services Ltd.

(Executive Director & CFO)

Ajcon Global Services Ltd.

Regd. & Corporate Office: 408, A. Wing, Excress Zona, Near Palats, Western Excress Highway, Gorsgeon (East), Murris CIN: L74140MH1986PLC041941 ♥ 022 - 67160400 / 28722962 ⊠ ajcon@ajcon.net

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AJCON GLOBAL SERVICES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021

													(Rs. In Lacs)
				STAN	DALONE					CONSOL	IDATED		
	PARTICULAR		ARTER ENI	DED	HALF YEA	AR ENDED	YEAR ENDED	QI	JARTER ENDE	D HALF YEAR ENDED		AR ENDED	YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from Operations												
	Fees & Brokerage income	145.68	109.76	105.48	255.44	161.35	433.73	145.68	109.76	105.48	255.44	161.35	433.73
	Sale of Products	314.55	246.52	2,460.24	561.08	2,771.84	4,136.75	314.55	246.52	2,460.24	561.08	2,771.84	4,136.75
	Net Gain on fair value change	55.65	93.74	85.54	149.39	212.27	138.10	55.65	93.88	85.56	149.53	212.30	138.38
	Other Operating Income	(1.17)	3.80	(3.12)	2.63	6.87	(0.97)	(1.35)	3.80	(3.12)	2.45	6.87	(0.92)
	Interest income	-	-	-	-	-	-	15.77	15.18	27.81	30.95	57.78	75.22
	Total Revenue from Operation	514.71	453.82	2,648.14	968.54	3,152.32	4,707.61	530.30	469.15	2,675.98	999.45	3,210.13	4,783.16
	b) Other Income	2.16	1.77	1.58	3.93	4.83	102.93	4.08	3.67	1.67	7.76	8.03	112.31
	Total Revenue (a + b)	516.87	455.59	2,649.73	972.46	3,157.15	4,810.54	534.38	472.82	2,677.64	1,007.20	3,218.16	4,895.47
2	Expenditure												
	a) Cost of Sales	292.62	262.08	2,457.94	554.70	2,752.33	4,126.45	292.62	262.08	2,457.94	554.70	2,752.33	4,126.45
	b) Net Loss on fair value change	-	-	-	-	-	-	-	-	-	_	-	-
	c) Employee Benefit Expenses	57.72	56.55	49.59	114.27	93.39	207.25	61.65	62.74	53.20	124.39	100.62	229.11
	d) Depreciation and Amortization	9.23	9.30	10.23	18.53	20.45	39.85	9.23	9.30	10.23	18.53		39.85
	e) Finance Cost	12.84	9.82	18.06	22.66	32.66	57.29	16.77	13.77	31.17	30.54		-
	f) Administrative & Other Expenses	70.43	56.36	68.63	126.79	133.82	225.77	72.20	58.74	74.01	130.94		
		442.04	204.44	2 604 44	026.05	2 022 65	4.656.63	452.47	405.54	2 626 54	050.44	2.076.25	4 720 05
	Total Expenditure	442.84	394.11	2,604.44	836.95	3,032.65	4,656.62	452.47	406.64	2,626.54	859.11	3,076.35	4,738.85
3	Profit/(Loss) before Exceptional item (1-2)	74.03	61.48	45.29	135.52	124.51	153.92	81.91	66.18	51.10	148.09	141.81	156.61
4	Exceptional Item	74.00		45.29	135.52	124.51	153.92	81.91			140.00	141.81	156.61
	Profit/(Loss) before Extra-ordinary items (3-4)	74.03 14.75	61.48	6.50	14.75	18.07	(0.74)	16.70	66.18 1.21	51.10 7.82	148.09 17.91		(0.21)
6 7	Tax Expenses	59.29	61.48	38.79	14.75 120.77	106.44	154.67	65.21	64.97	43.28	130.18		156.82
8	Profit/(Loss) for the period (5-6) Minority Interest (-)	- 59.29	61.48	38.79	- 120.77	106.44	154.67	0.92	0.43	1.55	1.36	_	0.36
9	Net Profit after minority interest (7-8)	59.29	61.48	38.79	120.77	106.44	154.67	64.29	64.54	41.72			156.47
10	Other Comprehensive Income	33.23	01.40	30.79	120.77	100.44	134.07	04.23	04.34	41.72	120.02	117.07	130.47
<u> </u>	a) Item that will not be reclassified to profit												
	and loss	-	-	-	-	-	-	-	-	-	-	-	-
	b) Item that will be reclassified to profit and												
	Other Comprehensive Income for the		-	=	*	₩.	=	-	н н	-	=	-	*
	Other Comprehensive Income for the period (a+b)	_	_	_	_	_	-	_	_,	l <u>.</u>	_	_	_,
11	Total Comprehensive Income (9+10)	59.29	61.48	38.79	120.77	106.44	154.67	64.29	64.54	41.72			156.47
12	Paid up equity share capital (face value Rs.												
⊢ <u>-</u> -	10/- per share) Earning per share (before and after	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	2 611.62	611.62
	extraordinary Items) (Equity share of												
13	Rs. 10/- each) (EPS												
	not annualised)												
	Basic & Diluted	0.97	1.01	0.63	1.97	1.74	2.53	1.05	1.06	0.68	2.11	1.92	2.56

AJCON GLOBAL SERVICES LIMITED

Standalone Balance Sheet As at September 30, 2021

Particulars (Rs. in		
an dedicated	As at September 30, 2021	As a
ASSETS	30, 2021	March 31, 2021
1. Financial Assets		
(a) Cash and cash equivalents	223.14	163.62
(b) Bank balance other than (a) above	163.05	62.76
(c) Receivables		02.70
(I) Trade receivables	52.93	94.19
(II) Other receivables	0.00	0.00
(d) Loans	0.00	0.00
(e) Investments	315.27	315.27
(f) Other financial assets	151.56	154.93
Sub-total	905.96	790.78
2. Non-Financial Assets		7 50.76
(a) Current tax assets (net)	0.00	0.00
(b) Deferred tax assets (net)	0.00	0.00
(c) Property, Plant and Equipment	141.66	148.17
(d) Right of use assets	18.39	28.90
(e) Intangible assets under development	0.00	0.00
(f) Other intangible assets	0.00	0.00
(g) Other non-financial assets	7.02	8.63
(h) Inventories	1113.44	964.05
Sub-total	1280.51	1149.75
Total	2,186.47	1,940.53
LIABILITIES AND EQUITY		1,710.33
LIABILITIES		
1) Financial Liabilities		
(a) Payables		
(I) Trade payables		
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	225.76	171.97
(II) Other payables		1, 1, 2, 7
(i) Total outstanding dues of micro	0.00	0.00
(ii) Total outstanding dues of creditors other	26.12	53.45
(b) Borrowings (Other than debt securities)	257.37	158.00
(c) Other financial liabilities	40.00	56.75
Sub-total	549.26	440.17
2) Non-Financial Liabilities		110.17
(a) Current tax liabilities (net)	0.00	0.00
(b) Deferred tax liabilities (net)	1.16	1.16
(c) Provisions	28.50	12.42
(d) Other non-financial liabilities	0.00	0.00
Sub total	29.66	13.58



(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	995.93	875.16
Sub total	1,607.55	1,486.78
Total	2,186.47	1,940.53



AJCON GLOBAL SERVICES LIMITED

Standalone Cash Flow Statement For the Half Year Ended 30th September 2021

Particulars	for the half year ended	(Rs. in Lacs
Cash Flows From Operating Activities	30/09/2021	March 31, 2021
Net Profit/(Loss) before taxation, and extraordinary item		
Adjustments for:	135.52	153.93
Depreciation & Amortisation		
Employee Stock Option Expenses	18.53	39.88
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
Operating Profit](Loss) Before Working Gapital Ghanges	0.00	0.00
(Increase)/Decrease in Trade Receivables	154.05	193.77
(Increase)/Decrease in Loans	41.26	106.09
(Increase)/Decrease in Other Financial Assets	0.00	143.65
(Increase)/Decrease in Inventory	3.37	49.55
(Increase)/Decrease in Other Non–Financial Assets	-149.39	-138.10
Increase/(Decrease) in Provisions	1.61	2.71
Increase/(Decrease) in Trade Payables	16.08	3,51
Increase/(Decrease) in Other Payables	53.80	112.52
(Increase)/Decrease in Other Financial Liabilities	-27.33	28.96
Increase/(Decrease) in Other Non–Financial Liabilities	-16.75	-25.49
Cash Generated From Operations	0.00	0.00
Taxes	76.70	477.17
Net cash flow from](used in) operating activities (A)	14.75	3.18
vot easi now nomitased in/ operating activities (A)	61.95	473.99
Cash Flows From Investing Activities		
Purchase)/Sale of Tangible Assets (net)		
Purchase) / Sale Investments (Including in subsidiaries)	-1.51	-40.07
Capital Gain on Investment	0.00	0.00
nterest received	0.00	0.00
Net cash flow from](used in) investing activities (B)	0.00	0.00
not round(used in) investing activities (B)	-1.51	-40.07
Cash Flows From Financing Activities		
Decrease in Bank Deposits		
ncrease in Share Capital	0.00	0.00
ncrease in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	0.00	0.00
nterest Expenses	99.37	-294.29
Net cash flow from](used in) financing activities (C)	0.00	0.00
now ironingused in) financing activities (C)	99.37	-294.29
let increase](decrease) in Cash and Cash Equivalents (A+B+C)	159.81	139.62
Cash and Cash Equivalents at beginning of Year	226.38	86.76
Cash and Cash Equivalents at end of Period	386.19	226.38



AJCON GLOBAL SERVICES LIMITED

Consolidated Balance Sheet As at September 30, 2021

Particulars			(Rs. in Lac	
1,1400 2,160000000		30, 2021	As at March 31, 2021	
ASSETS			272021	
25 TAX CALL TO STATE OF	ancial Assets			
	ash and cash equivalents	225.83	166.0	
	ank balance other than (a) above	163.05	62.7	
	eceivables			
	Trade receivables	55.93	97.3	
	I) Other receivables	0.00	0.0	
(d) L	oans	1956.00	1844.1	
(e) In	vestments	141.72	141.7	
(f) Ot	her financial assets	171.32	175.0	
Sub-t	otal	2,713.86	2,487.13	
2. Non-F	inancial Assets			
(a) Cu	arrent tax assets (net)	0.00	0.0	
(b) D	eferred tax assets (net)	0.00	0.0	
(c) Pr	operty, Plant and Equipment	141.84	148.3	
	ght of use assets	18.39	28.9	
(e) In	tangible assets under development	0.00	0.0	
(f) Ot	her intangible assets	0.00	0.0	
(g) Ot	her non-financial assets	9.88	11.2	
(h) In	ventories	1113.92	964.5	
Sub-to	otal	1284.03	1153.09	
l'otal		3,997.89	3,640.22	
IABILIT	IES AND EQUITY			
LIABILI	TIES			
1) Fina	ncial Liabilities			
(a) P	ayables			
(1)	Trade payables			
(i) Total outstanding dues of micro	0.00	0.00	
(ii) Total outstanding dues of creditors other	225.76	171.97	
(11)	Other payables	ARCHARD TO STATE		
(i) Total outstanding dues of micro	0.00	0.00	
(ii) Total outstanding dues of creditors other	87.98	116.66	
(b) Bo	rrowings (Other than debt securities)	1439.29	1239.09	
(c) Ot	her financial liabilities	40.40	57.48	
Sub-to	tal	1,793.44	1,585.19	
2) Non-F	inancial Liabilities		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	rrent tax liabilities (net)	0.00	0.00	
	ferred tax liabilities (net)	1.20	1.20	
	ovisions	38.14	18.89	
	her non–financial liabilities	0.00	0.00	
	inority Interest	147.31	145.95	



Sub total	186.65	166.05
(3) EQUITY		
(a) Equity share capital	611.62	611.62
(b) Other equity	1,406.18	1,277.36
Sub total	2,017.80	1,888.98
Total	3,997.89	3,640.22



AJCON GLOBAL SERVICES LIMITED Consolidated Cash Flow Statement For the Half Year Ended 30th September 2021

(Rs.in Lacs

Particulars	For the half year	For the year ended
Cash Flows From Operating Activities	ended 30/09/2021	March 31, 2021
Net Profit/(Loss) before taxation, and extraordinary item	440.00	
Adjustments for:	148.09	156.78
Depreciation & Amortisation	40.50	
	18.53	
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
Operating Profit](Loss) Before Working Gapital Ghanges	166.63	196.63
(Increase)/Decrease in Trade Receivables	41.44	105.91
(Increase)/Decrease in Other Receivables	0.00	0.00
(Increase)/Decrease in Loans	-111.86	543.53
(Increase)/Decrease in Other Financial Assets	3.75	40.55
Increase/(Decrease) in Inventory	-149.35	-138.25
(Increase)/Decrease in Other Non–Financial Assets	1.39	2.64
Increase/(Decrease) in Provisions	19.25	3.83
Increase/(Decrease) in Trade Payable	53.80	112.52
Increase/(Decrease) in Other Payable	-28.68	15.75
(Increase)/Decrease in Other Financial Liabilities	-17.08	-31.10
Increase/(Decrease) in Other Non-Financial Liabilities	0.00	0.00
Cash Generated From Operations	-20.73	852.02
Taxes	17.91	3.88
Net cash flow from](used in) operating activities (A)	-38.64	848.14
Cash Flows From Investing Activities		
(Purchase)/Sale of Tangible Assets (net)	-1.51	-40.07
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
Net cash flow from](used in) investing activities (B)	-1.51	-40.07
Cash Flows From Financing Activities		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	200.21	-667.54
Interest Expenses	0.00	0.00



Net cash flow from](used in) financing activities (C)	200.21	-667.54
Net increase](decrease) in Cash and Cash Equivalents (A+B+C)	160.05	140.52
Cash and Cash Equivalents at beginning of Year	228.82	88.30
Cash and Cash Equivalents at end of Period	388.88	228.82

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Notes:

- The above Unaudited Financial Results of the Company for the Quarter and Half year Ended on September 30,2021 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on November 11, 2021. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The consolidated results of the Company include limited reviewed results of the subsidiaries -Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
- There is no reportable segment pursuant to IND AS 108
- 4. Covid-19 outbreak was declared as a global pandemic by World Health Organization. The company being classified as an essential service has been in operation consistently with minimal staff. As of September 30, 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also its ability to continue as a going concern.
- 5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6. Figures pertaining to previous year/period have been re-grouped and re-arranged whereever necessary

For Ajcon Global Services Limited

Ankit Ashok Ajmera Executive Director & CFO

DIN:00200434

Date:11.11.2021 Place: Mumbai Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Chaturvedi V N
CA Noshir B Captain
CA Rajiv Chauhan
CA Vimal Sethia
CA Neha Gupta
A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

Review report to M/s. Ajcon Global Services Ltd. 408, A-wing Express Zone, Near Patel's W.E. Highway, Goregaon East, Mumbai-400063

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N.: 118424W

Noshir B. Captain

Partner

Membership No: 09899

UDIN: 21009889 AAAA BZ 8523

Place: Mumbai

Date: November 11, 2021

Partners:
CA Sohan Chaturvedi
CA Devanand Chaturvedi
CA Chaturvedi V N
CA Chaturvedi V N
CA Noshir B Captain
CA Rajiv Chauhan
CA Vimal Sethia
CA Neha Gupta
A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

Review report to M/s. Ajcon Global Services Ltd. 408, A-wing Express Zone, Near Patel's W.E. Highway, Goregaon East, Mumbai-400063

- 1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2021 and year to date from April 01, 2021 to September 30, 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries
 - a) M/s. Ajcon Finance Ltd.,
 - b) M/s. Ajcon Comtrade Pvt. Ltd.
 - c) 'M/s. Kanchanmanik Securities Pvt. Ltd.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains

any material misstatement.

6. We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total Assets of Rs 2079.92 lacs as at September 30, 2021, total revenues of Rs. 17.51 Lacs and Rs.34.74 Lacs, total net profit after tax of Rs. 5.92 Lacs and Rs. 9.41 Lacs., for the quarter ended September 30, 2021 and the period ended on that date respectively, and net cash outflows of Rs. 2.69 Lacs for the period from April 01, 2021 to September 30, 2021, as considered in the statement which have been reviewed by their respective independent auditors.

This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in

paragraph above.

7. Our conclusion on the statement in respect of matter stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N.: 118424W

Noshir Captain

Partner

Membership No: 09899

UDIN: 21009889AAAACA8665

Mumbai

Place: Mumbai

Date: November 11, 2021.