AJCON FINANCE LIMITED

Standalone Balance Sheet As at March 31, 2025

(₹ in Lacs)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
ASSETS			
1. Financial Assets			
(a) Cash and cash equivalents	3	9.31	30.92
(b) Bank balance other than (a) above		0.00	0.00
(c) Receivables	4		
(I) Trade receivables		0.00	0.00
(II) Other receivables		0.00	0.00
(d) Loans	5	1504.08	1501.55
(e) Investments	6	94.95	94.95
(f) Other financial assets	7	16.31	12.33
Sub-total		**1,624.65**	**1,639.75**
2. Non-Financial Assets			
(a) Current tax assets (net)		0.00	0.00
(b) Deferred tax assets (net)		0.00	0.00
(c) Property, Plant and Equipment	8	17.11	0.18
(d) Right of use assets		0.00	0.00
(e) Intangible assets under development		0.00	0.00
(f) Other intangible assets		0.00	0.00
(g) Other non-financial assets	9	3.92	5.88
(h) Inventories		0.00	0.08
Sub-total		**21.03**	**6.14**
Total		**1,645.68**	**1,645.90**
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Payables			
(I) Trade payables	10		
(i) Total outstanding dues of micro		0.00	0.00
(ii) Total outstanding dues of creditors other		0.00	0.00
(II) Other payables			
(i) Total outstanding dues of micro		0.00	0.00
(ii) Total outstanding dues of creditors other		39.96	41.83
(b) Borrowings (Other than debt securities)	11	825.91	858.50
(c) Other financial liabilities		0.00	0.00
Sub-total		**865.86**	**900.33**
(2) Non-Financial Liabilities			
(a) Current tax liabilities (net)		0.00	0.00
(b) Deferred tax liabilities (net)	13	0.18	0.04
(c) Provisions	14	5.08	2.96
(d) Other non-financial liabilities	12	19.89	2.86
Sub total		**25.15**	**5.86**
(3) EQUITY			
(a) Equity share capital	15	223.75	223.75
(b) Other equity	16	530.92	515.96
Sub total		**754.67**	**739.71**
Total		**1,645.68**	**1,645.90**

As per our report of even date attached

FOR BHATTER & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

D. H. BHATTER
PROPRIETOR
M. No. 016937
UDIN: 25016937BMISXR9984

Place : Mumbai
Date: 29.05.2025

For and on behalf of the Board
Ajcon Finance Limited

Ashok Ajmera
Director
DIN : 00812092

Ankit Ajmera
Director
DIN : 00200434

AJCON FINANCE LIMITED MUMBAI

Anuj Ajmera
Director
DIN : 01838428

AJCON FINANCE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

(₹ in Lacs)

	Particulars	Note No.	for the Year ended 31/03/2025	for the year ended 31/03/2024
I.	Revenue from Operations	17	109.25	107.61
II.	Other Income	18	0.93	0.23
III.	**Total Income (I+II)**		**110.17**	**107.84**
IV	**Expenses**			
	Depreciation	8	0.59	-
	Employee Benefit Expenses	19	10.87	27.88
	Financial Cost	20	37.57	23.73
	Other Expenses	21	40.96	25.70
	Total Expenses		**89.99**	**77.32**
V	**Profit/(Loss) before Exceptional & Extra-ordinary items & Tax (III-IV)**		**20.18**	**30.53**
VI	Exceptional item		-	-
VII	**Profit/(Loss) before Extra-ordinary items & Tax (V-VI)**		**20.18**	**30.53**
VIII	Extraordinary Item		-	-
IX	**Profit before Tax (VII-VIII)**		**20.18**	**30.53**
X	**Tax Expenses**			
	i) Current Tax		5.08	7.68
	ii) Deferred Tax Expenses/ (Savings)		0.14	-
	iii) Short / (Excess) Tax Provision of Tax in Earlier Years		-	-
XI	**Profit/(Loss) for the period (IX - X)**		**14.96**	**22.84**
	EPS		0.67	1.02

As per our report of even date attached

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Director
DIN : 01838428

AJCON FINANCE LIMITED MUMBAI

AJCON FINANCE LIMITED

Standalone Cash Flow Statement For the year ended March 31, 2025

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flows From Operating Activities		
Net Profit/(Loss) before taxation, and extraordinary	20.18	30.53
Adjustments for:		
Depreciation & Amortisation	0.59	0.00
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
Operating Profit](Loss) Before Working Capital Changes	**20.77**	**30.53**
(Increase)/Decrease in Trade Receivables	0.00	0.00
(Increase)/Decrease in Loans	4.59	141.04
(Increase)/Decrease in Other Financial Assets	3.70	-6.22
(Increase)/Decrease in Inventory	0.08	-0.04
(Increase)/Decrease in Other Non-Financial Assets	-2.73	-0.05
Increase/(Decrease) in Provisions	-5.56	7.68
Increase/(Decrease) in Trade Payables	0.00	0.00
Increase/(Decrease) in Other Payables	-4.31	2.21
Increase/(Decrease) in borrowings	-32.59	-136.79
Increase/(Decrease) in Other financial liabilities	-2.86	-0.56
Increase/(Decrease) in Other Non-Financial Liabilities	19.89	0.00
Cash Generated From Operations	**0.99**	**37.79**
Taxes	5.08	7.68
Net cash flow from](used in) operating activities (A)	**-4.09**	**30.11**
Cash Flows From Investing Activities		
(Purchase)/Sale of PPE & Intangible Assets (net)	-17.52	0.00
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
Net cash flow from](used in) investing activities (B)	**-17.52**	**0.00**
Cash Flows From Financing Activities		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	0.00	0.00
Interest Expenses	0.00	0.00
Net cash flow from](used in) financing activities (C)	**0.00**	**0.00**
Net increase/(decrease) in Cash and Cash Equivalents	**-21.61**	**30.11**
Cash and Cash Equivalents at beginning of Year	**30.92**	**0.81**
Cash and Cash Equivalents at end of Period	**9.31**	**30.92**

As per our report of even date attached

FOR BHATTER & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

D. H. BHATTER
PROPRIETOR
M. No. 016937
UDIN: 25016937BMISXR9984

Place : Mumbai
Date: 29.05.2025

For and on behalf of the Board
Ajcon Finance Limited

Ashok Ajmera
Director
DIN : 00812092

Ankit Ajmera
Director
DIN : 00200434

Anuj Ajmera
Director
DIN : 01838428

AJCON FINANCE LIMITED MUMBAI

AJCON FINANCE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st March 2025

Share Capital (₹ in Lacs)

Particulars	As at 31.03.2025	As at 31.03.2024
Authorised Share Capital		
25,00,000 (25,00,000) Equity Shares of ₹ 10 each	250.00	250.00
Issued, Subscribed & Paid Up		
22,37,500 (22,37,500) Equity Shares of ₹ 10 each fully paid up	223.75	223.75
Total	**223.75**	**223.75**

Other equity (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium		
Balance at the beginning of the year	451.25	451.25
Additions during the year	-	-
Utilization during the year	-	-
Balance at the end of the year c/f to Balance Sheet	451.25	451.25
Special Reserve u/s 45-IC of RBI Act,1934		
Balance at the beginning of the year	22.02	17.29
Additions during the year	3.09	4.72
Balance at the end of the year c/f to Balance Sheet	25.11	22.02
Profit and Loss Account		
Balance at the beginning of the year	42.69	24.57
Profit/(Loss) during the year	14.96	22.84
Profit available for appropriation	57.65	47.41
Less : Trf to Special Reserve u/s 45-IC of RBI Act,1934	3.09	4.72
Balance at the end of the year c/f to Balance Sheet	54.56	42.69
Total	**530.92**	**515.96**

As per our report of even date attached

FOR BHATTER & CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.131092W

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

D. H. BHATTER
PROPRIETOR
M. No. 16937
UDIN: 25016937BMISXR9984

Place : Mumbai
Date : 29.05.2025

For and on behalf of the Board

Ashok Ajmera
Director
DIN:00812092

Ankit Ajmera
Director
DIN: 00200434

AJCON FINANCE LIMITED MUMBAI

Anuj Ajmera
Director
DIN: 01838428

NOTE 3 : CASH AND CASH EQUIVALENTS (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash & cash equivalents		
Cash in hand	1.39	1.39
Balances with bank:		
– in current accounts	7.92	29.53
Total Cash & cash equivalents	**9.31**	**30.92**

NOTE 4 : RECEIVABLES (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Trade receivables		
– Receivables considered good – Unsecured	0.00	0.00
– Receivables which have significant increase in credit risk	0.00	0.00
– Receivables – credit impaired	0.00	0.00
(ii) Other receivables		
– Receivables considered good – Unsecured	0.00	0.00
Total	**0.00**	**0.00**

NOTE 5 : LOANS (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Other advances recoverable in cash or in kind or for value, to be considered	1504.08	1501.55
Total	**1504.08**	**1501.55**

NOTE 6: INVESTMENTS (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Other Investments		
Investment in Equity Instruments- Strategic		
Unquoted Equity Shares at Cost		
6,875 (6,875) Equity shares of ₹10 each of M/s Ajcon IT.Com Ltd.	11.00	11.00
98,000 (98000) Equity shares of ₹10 each of M/s BD Ecordial Private Limited	32.20	32.20
23,000 (23000) Equity shares of ₹10 each of M/s Reach Ajcon Technologies Pvt.Ltd.	51.75	51.75
Total	**94.95**	**94.95**

NOTE 7 : OTHER FINANCIAL ASSETS (₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deposits with Stock Exchanges & Other Miscellaneous Deposits	0.03	0.03
Advance Receivable in Cash or Kind	16.28	12.30
Total	**16.31**	**12.33**

BHATTER & CO. MUMBAI M. No. 16937 FRN 131092W CHARTERED ACCOUNTANTS

Note : 8

Depreciation as per Companies Act

Fixed Assets : Tangible Assets

(₹ in Lacs)

Name of the Assets	Gross block				Depreciation				Net Block	
	Opening Balance as on 01/04/2024	Addition	sale	Closing Balance as on 31/03/2025	Opening Balance as on	For the Half year	Deduction/ Adjustments	Closing Balance as on 31/03/2024	31/03/2025	31/03/2024
Tangible Assets										
Computers	16.45	-	-	16.45	16.27	-	-	16.27	0.18	0.18
Furniture	0.19	-	-	0.19	0.19	-	-	0.19	-	-
Electrical Installation	0.04	-	-	0.04	0.04	-	-	0.04	-	-
Office Equipments	0.31	-	-	0.31	0.31	-	-	0.31	(0.00)	-
Motor Vehicle	-	17.52	-	17.52	-	0.59	-	0.59	16.93	-
Total	**16.99**	**17.52**	**-**	**34.51**	**16.81**	**0.59**	**-**	**17.41**	**17.11**	**0.18**

BHATTER & CO.
MUMBAI
M. No. 16937
FRN
131092W
CHARTERED ACCOUNTANTS

NOTE 9 : OTHER NON-FINANCIAL ASSETS

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Prepaid expenses	0.00	0.00
GST credit receivable	1.69	1.20
Capital advance	0.00	0.00
Other advances	2.23	4.69
Total	**3.92**	**5.88**

NOTE 10 : PAYABLES

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(I) Trade Payable		
(i) total outstanding dues of micro enterprises and smal enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and	0.00	0.00
Total (a)	0.00	0.00
(II) Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	0.00	0.00
(ii) total outstanding dues of creditors other than micro enterprises and	39.96	41.83
Total (b)	39.96	41.83
Total (a+b)	**39.96**	**41.83**

NOTE 11 : BORROWINGS (OTHER THAN DEBT SEGURITIES)

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
At amortised cost		
(a) Secured		
– Inter Corporate Loans/ Advances	14.36	0.00
(Secured against shares, repayable on demand)		
(b) Other loans : Unsecured		
– Loan from Directors	375.63	435.03
– Inter Corporate Deposits	435.91	423.47
– Advances received against Strategic Investment	0.00	0.00
Total (c) = (a)+ (b)	825.91	858.50
Borrowings in India	825.91	858.50
Borrowings outside India	0.00	0.00
Total	**825.91**	**858.50**

NOTE 12 : OTHER NON FINANCIAL LIABILITIES

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
TDS and Other Liabilities	3.69	2.86
Expenses Payable	16.20	0.00
Total	**19.89**	**2.86**

NOTE 13 : DEFERRED TAX LIABILITIES (NET)

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Liability on account of depreciation : (Opening)	0.04	0.04
Add: Deferred Tax Liability/ (Asset) for timing difference	0.14	-
Net Deferred Tax Liability : (Closing)	**0.18**	**0.04**

NOTE 14 : PROVISIONS

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation	5.08	2.96
Total	**5.08**	**2.96**

BHATTER & CO.
MUMBAI
M. No. 16937
FRN 131092W
CHARTERED ACCOUNTANTS

Note: 15 Share Capital

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised Share Capital		
25,00,000 (25,00,000) Equity Shares of ₹10 each	250.00	250.00
Issued, Subscribed & Paid Up		
22,37,500 (22,37,500) Equity Shares of ₹10 each fully paid up.	223.75	223.75
Total	**223.75**	**223.75**

NOTE 16 : Other equity

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium		
Balance at the beginning of the year	451.25	451.25
Additions during the year	-	-
Utilization during the year	-	-
Balance at the end of the year c/f to Balance Sheet	451.25	451.25
Special Reserve u/s 45-IC of RBI Act,1934		
Balance at the beginning of the year	22.02	17.29
Additions during the year	3.09	4.72
Balance at the end of the year c/f to Balance Sheet	25.11	22.02
Profit and Loss Account		
Balance at the beginning of the year	42.69	24.57
Profit/(Loss) during the year	14.96	22.84
Profit available for appropriation	57.65	47.41
Less : Trf to Special Reserve u/s 45-IC of RBI Act,1934	3.09	4.72
Balance at the end of the year c/f to Balance Sheet	54.56	42.69
Total	**530.92**	**515.96**

BHATTER & CO.
MUMBAI
M. No. 16937
FRN
131092W
CHARTERED ACCOUNTANTS

NOTE 17 : Revenue from Operations

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest income	109.25	107.58
Net Profit on fair value change	-	0.04
Total	**109.25**	**107.61**

NOTE 18 : OTHER INCOME

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest on IT Refund	0.03	0.23
Profit/(Loss) from Securities and Commodity Trading	0.90	0.00
Misc. income	0.00	0.00
Total	**0.93**	**0.23**

NOTE 19: EMPLOYEE BENEFIT EXPENSES

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries And Bonus	8.47	24.13
Staff Welfare Expenses	2.40	3.75
Total	**10.87**	**27.88**

NOTE 20 : FINANCE COST MEASURED THROUGH AMOTISED COST

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expenses	37.56	23.70
Bank Charges	0.02	0.04
Total	**37.57**	**23.73**

NOTE 21 : OTHER EXPENSES

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditors' Remuneration	0.10	0.10
Professional Fees	8.47	1.12
Postage, Courier and Telegram	-	0.11
Rent, Rates & Taxes	-	-
Subscription and Membership Fees	0.05	0.64
Sundry Expenses	2.55	4.42
Commission	23.25	10.35
Printing & Stationery	-	0.23
Travelling & Conveyance	-	2.94
Telephone Expenses	-	0.10
Business Promotion Expenses	3.60	5.68
Software Expenses	2.40	-
Insurance	0.53	-
TOTAL	**40.96**	**25.70**

As per our report of even date attached

FOR BHATTER & CO.
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