



# Bhatter & Company

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Members

M/s. Kanchanmanik Securities Pvt. Ltd.

### REPORT ON THE AUDIT OF THE IND AS FINANCIAL STATEMENTS

#### Opinion

We have audited the accompanying Ind AS financial statements of M/s. Kanchanmanik Securities Pvt. Ltd. ("the Company"), which comprise the Balance sheet as at March 31, 2025, the Statement of Profit and Loss Statement of changes in Equity Statement and the Cash Flow Statement for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, profit, changes in equity and its cash flows for the year ended on that date.

#### Basis for opinion

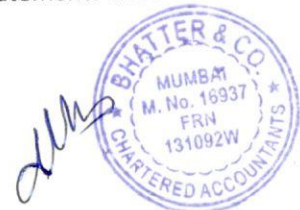
We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing(SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Ind AS Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current year. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises of the Annual Report but does not include the Ind AS financial statements and our auditor's report thereon.



Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standard on auditing for auditor's responsibility in relation to other information in documents containing audited financial statements. We have nothing to report in this regard.

### **Responsibilities of Management for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

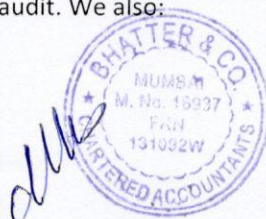
This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

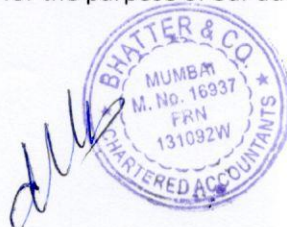
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that :-
  - i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- iii. The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- iv. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended;
- v. On the basis of written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these IND AS financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
- vii. In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- viii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us : -
  - The Company does not have any pending litigation which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  -
- ix. The Company has not declared any dividend during the year.
- x. The reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 is applicable to the Company from 1st April 2023. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded therein.

**For Bhatler & Co.**  
**Chartered Accountants**  
**FRN: 131092W**

*Daulal H. Bhatler*  
**Daulal H. Bhatler**

**Proprietor**

**Mem No.: 16937**

**UDIN: 25016937BMISXS250**

**Place: Mumbai**

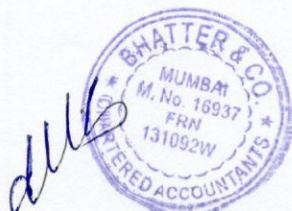
**Date: 29.05.2025**



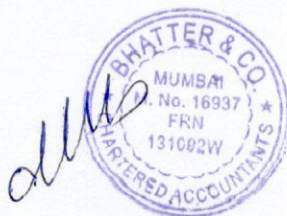
### Annexure A" to the Independent Auditor's Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended 31st March, 2025:-

- i. In respect of Fixed Assets :-
  - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
  - b. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- ii. In respect of Inventory
  - a. The management has conducted the physical verification of inventory at reasonable intervals.
  - b. No discrepancies noticed on physical verification of the inventory as compared to book records. The Company's inventory comprise only of shares and securities. The Management during the year has physically verified those stocks which were not in dematerialize form and the rest were verified through Demat Statements of Depositories. In our opinion, the procedure of such verification was reasonable and adequate, considering the size and nature of the business.
  - c. Company has maintained proper records of inventories. As explained to us, there was no material discrepancies noticed on physical verification of inventories as compared to the book records.
- iii. The Company has granted unsecured loans to companies covered in the Register maintained under section 189 of the Companies Act 2013. As per information and explanation given to us,
  - a. the terms and conditions of the grant of such loans are not prejudicial to the Company's interest;
  - b. the schedule of repayment of principal and payment of interest has not been stipulated and are payable on demand.
  - c. there are no amounts overdue for more than ninety days.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Act or any other relevant provisions of Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014 to the extent notified. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any other tribunal or any other court.
- vi. In our opinion and according to the information and explanations given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- vii. Information and explanation given to us in respect of statutory dues : -
- a. According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess, GST and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2025 for a period of more than six months from the date on when they become payable.
  - b. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and banks. The Company has not taken any loans or borrowings from Government or financial institutions and did not have any dues to debenture holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the company has not paid or provided managerial remuneration and hence clause 3 (xi) of the Order is not applicable to the Company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. The Company is not required to register under section 45-IA of the Reserve Bank of India Act 1934, as it is not a NBFC.
- xvii. According to the records of the Company examined by us and information and explanations given to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.



- xviii. There has been no resignation of Statutory Auditor during the year, hence the reporting under clause (xviii) of the Order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty that exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts to up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not required to spend towards Corporate Social responsibility (CSR) and clause 3 (xx) of the order is not applicable.

For Bhatler & Co.

Chartered Accountants

FRN: 131092W

*Daulal H. Bhatler*  
Daulal H. Bhatler

Proprietor

Mem No.: 16937

UDIN: 25016937BMISXS2509



Place: Mumbai

Date: 29.05.2025

## **“Annexure B” to the Independent Auditor’s Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

In conjunction with our audit of the financial statements of the Company as of and for the year ended 31st March, 2025 we have audited the internal financial controls over financial reporting of M/s. **Kanchanmanik Securities Pvt. Ltd.** (“the Company”) which is a Company incorporated in India, as of that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

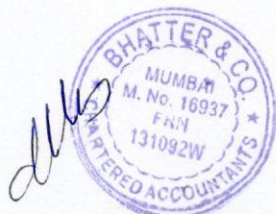
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that:-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;



2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

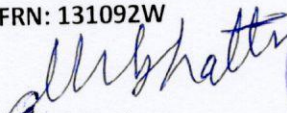
#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bhatler & Co.  
Chartered Accountants  
FRN: 131092W

  
Daulal H. Bhatler

Proprietor

Mem No.: 16937

UDIN: 25016937BMISXS2509



Place: Mumbai

Date: 29.05.2025

# KANCHANMANIK SECURITIES PVT. LTD.

## Standalone Balance Sheet As at March 31, 2025

(₹ in Lacs)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
<b>ASSETS</b>			
<b>1. Financial Assets</b>			
(a) Cash and cash equivalents	3	0.94	0.96
(b) Bank balance other than (a) above		-	-
(c) Receivables	4		
(I) Trade receivables		-	-
(II) Other receivables		-	-
(d) Loans	5	0.80	0.80
(e) Investments		-	-
(f) Other financial assets		-	-
Sub-total		1.74	1.76
<b>2. Non-Financial Assets</b>			
(a) Current tax assets (net)		-	-
(b) Deferred tax assets (net)		-	-
(c) Property, Plant and Equipment		-	-
(d) Right of use assets		-	-
(e) Intangible assets under development		-	-
(f) Other intangible assets		-	-
(g) Other non-financial assets		-	-
(h) Inventories		-	-
Sub-total		-	-
<b>Total</b>		1.74	1.76
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Payables			
(I) Trade payables	6		
(i) Total outstanding dues of micro		-	-
(ii) Total outstanding dues of creditors other		-	-
(II) Other payables			
(i) Total outstanding dues of micro		-	-
(ii) Total outstanding dues of creditors other		0.14	0.13
(b) Borrowings (Other than debt securities)		-	-
(c) Other financial liabilities		-	-
Sub-total		0.14	0.13
<b>(2) Non-Financial Liabilities</b>			
(a) Current tax liabilities (net)		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Provisions	7	-	0.03
(d) Other non-financial liabilities		-	-
Sub total		-	0.03
<b>(3) EQUITY</b>			
(a) Equity share capital	8	10.00	10.00
(b) Other equity	9	(8.40)	(8.40)
Sub total		1.60	1.60
<b>Total</b>		1.74	1.76

As per our report of even date attached

For and on behalf of the Board  
Kanchanmanik Securities Pvt. Ltd.

FOR BHATTER & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No.131092W

D. H. BHATTER  
PROPRIETOR  
M. No. 016937  
UDIN: 25016937BMISXS2509

Place : Mumbai  
Date: 29.05.2025

Ashok Ajmera  
Director  
DIN : 00812092

Ankit Ajmera  
Director  
DIN : 00200434

Anuj Ajmera  
Director  
DIN : 01838428



# KANCHANMANIK SECURITIES PVT. LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025

Particulars	Note No	for the Year ended 31/03/2025	for the Year ended 31/03/2024
I. Revenue from Operations	10	-	-
II. Other Income	11	0.03	0.15
<b>III. Total Revenue (I+II)</b>		<b>0.03</b>	<b>0.15</b>
<b>IV Expenses</b>			
Net Loss on fair value change		-	-
Employee Benefit Expenses		-	-
Financial Cost	12	0.01	0.03
Other Expenses	13	0.01	0.01
<b>Total Expenses</b>		<b>0.03</b>	<b>0.04</b>
<b>V Profit/(Loss) before Exceptional &amp; Extra-ordinary items &amp; Tax (III-IV)</b>		<b>0.00</b>	<b>0.11</b>
VI Exceptional item		-	-
<b>VII Profit/(Loss) before Extra-ordinary items &amp; Tax (V-VI)</b>		<b>0.00</b>	<b>0.11</b>
VIII Extraordinary Item		-	-
<b>IX Profit before Tax (VII-VIII)</b>		<b>0.00</b>	<b>0.11</b>
<b>X Tax Expenses</b>			
i) Current Tax		-	0.03
ii) Deferred Tax Expenses/ (Savings)		-	-
iii) Short / (Excess) Tax Provision of Tax in Earlier Years		-	-
<b>XI Profit/(Loss) for the period (IX - X)</b>		<b>0.00</b>	<b>0.08</b>

As per our report of even date attached

For and on behalf of the Board  
Kanchanmanik Securities Pvt. Ltd.

FOR BHATTER & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No.131092W

*D. H. Bhattar*  
D. H. BHATTER  
PROPRIETOR  
M. No. 016937  
UDIN: 25016937BMISXS2509



Place : Mumbai  
Date: 29.05.2025

*Ashok Ajmera*

Ashok Ajmera  
Director  
DIN : 00812092

*Ankit Ajmera*  
Ankit Ajmera  
Director  
DIN : 00200434



*Anuj Ajmera*  
Anuj Ajmera  
Director  
DIN : 01838428

**KANCHANMANIK SECURITIES PVT. LTD.**  
**Cash Flow Statement For the year ended March 31, 2025**

Particulars	(₹ in Lacs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Cash Flows From Operating Activities</b>		
Net Profit/(Loss) before taxation, and extraordinary item	0.00	0.08
Adjustments for:		
Depreciation & Amortisation	0.00	0.00
Employee Stock Option Expenses	0.00	0.00
Provisions for Gratuity	0.00	0.00
Provisions for Leave Encashment	0.00	0.00
Interest Expenses	0.00	0.00
Capital Gain on Investments	0.00	0.00
Interest Income	0.00	0.00
Net Loss/(Gain) on Fair Value of Investments	0.00	0.00
Net Loss/(Gain) on sale of PPE & Intangible Assets	0.00	0.00
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>0.00</b>	<b>0.08</b>
(Increase)/Decrease in Trade Receivables	0.00	0.00
(Increase)/Decrease in Loans	0.00	0.20
(Increase)/Decrease in Other Financial Assets	0.00	0.00
Increase/(Decrease) in Inventory	0.00	0.00
(Increase)/Decrease in Other Non-Financial Assets	0.00	0.00
Increase/(Decrease) in Provisions	-0.03	0.03
Increase/(Decrease) in Trade Payables	0.00	0.00
Increase/(Decrease) in Other Payables	0.01	-0.15
(Increase)/Decrease in borrowings	0.00	0.00
Increase/(Decrease) in Other Non-Financial Liabilities	0.00	0.00
<b>Cash Generated From Operations</b>	<b>-0.02</b>	<b>0.16</b>
Taxes	0.00	0.00
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>-0.02</b>	<b>0.16</b>
<b>Cash Flows From Investing Activities</b>		
(Purchase)/Sale of PPE & Intangible Assets (net)	0.00	0.00
(Purchase) / Sale Investments (Including in subsidiaries)	0.00	0.00
Capital Gain on Investment	0.00	0.00
Interest received	0.00	0.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>0.00</b>	<b>0.00</b>
<b>Cash Flows From Financing Activities</b>		
Decrease in Bank Deposits	0.00	0.00
Increase in Share Capital	0.00	0.00
Increase in Share Premium (Net of share Issue Expenses)	0.00	0.00
Borrowed/ Repayment of Borrowings (Net)	0.00	0.00
Interest Expenses	0.00	0.00
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	<b>-0.02</b>	<b>0.16</b>
Cash and Cash Equivalents at beginning of Year	0.96	0.80
Cash and Cash Equivalents at end of Period	0.94	0.96

As per our report of even date attached

**FOR BHATTER & CO.**  
**CHARTERED ACCOUNTANTS**  
 Firm Reg. No.131092W

**D. H. BHATTER**  
**PROPRIETOR**  
 M. No. 016937  
 UDIN: 25016937BMISXS2509

Place : Mumbai  
 Date: 29.05.2025



For and on behalf of the Board  
 Kanchanmanik Securities Pvt. Ltd.

**Ashok Ajmera**  
 Director  
 DIN : 00812092

**Ankit Ajmera**  
 Director  
 DIN : 00200434

**Anuj Ajmera**  
 Director  
 DIN : 01838428



**KANCHANMANIK SECURITIES PVT. LTD.**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st March 2025**

**Share Capital**

Particulars	(₹ in Lacs)	
	As at 31.03.2025	As at 31.03.2024
<b>Authorised Share Capital</b> 2,50,000 (2,50,000) Equity Shares of ₹10 each	25.00	25.00
<b>Issued, Subscribed &amp; Paid Up</b> 1,00,000 (1,00,000) Equity Shares of ₹10 each fully paid.	10.00	10.00
<b>Total</b>	<b>10.00</b>	<b>10.00</b>

**Other equity**

Particulars	(₹ in Lacs)	
	As at 31.03.2025	As at 31.03.2024
<b>Profit and Loss Account</b>		
Balance at the beginning of the year	(8.40)	(8.48)
Profit/(Loss) during the year	0.00	0.08
<b>Balance at the end of the year c/f to Balance Sheet</b>	<b>(8.40)</b>	<b>(8.40)</b>

As per our report of even date attached

For and on behalf of the Board  
 Kanchanmanik Securities Pvt. Ltd.

FOR BHATTER & CO.  
 CHARTERED ACCOUNTANTS  
 Firm Reg. No.131092W

**D. H. BHATTER**  
 PROPRIETOR  
 M. No. 016937  
 UDIN: 25016937BMISXS2509

Place : Mumbai  
 Date: 29.05.2025



*(Signature)*  
 Ashok Ajmera  
 Director

DIN : 00812092

*(Signature)*  
 Ankit Ajmera  
 Director

DIN : 00200434

*(Signature)*  
 Anuj Ajmera  
 Director

DIN : 01838428



**NOTE 3 : CASH AND CASH EQUIVALENTS**

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
Cash & cash equivalents		
Cash in hand		
Balances with bank:	0.77	0.77
- in current accounts		
<b>Total Cash &amp; cash equivalents</b>	<b>0.17</b>	<b>0.18</b>
	<b>0.94</b>	<b>0.96</b>

**NOTE 4 : RECEIVABLES**

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Trade receivables		
- Receivables considered good - Unsecured		
- Receivables which have significant increase in credit risk	-	-
- Receivables - credit impaired	-	-
(ii) Other receivables		
- Receivables considered good - Unsecured	-	-
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**NOTE 5: LOANS**

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Unsecured, considered good</b>		
Other advances recoverable in cash or in kind or for value, to be considered	0.80	0.80
<b>Total</b>	<b>0.80</b>	<b>0.80</b>



**NOTE 6 : PAYABLES**

(₹ in Lacs)

Particulars	As at March 31, 2025	As at March 31, 2024
(I) Trade Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small	-	-
Total (a)	-	-
(II) Other Payable		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small	0.14	0.13
Total (b)	0.14	0.13
Total (a+b)	0.14	0.13

**NOTE 7 : PROVISIONS**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Taxation	-	0.03
Total	0.00	0.03



**Note: 8 Share Capital**

Particulars	As at	As at
	March 31, 2025	March 31, 2024
<b>Authorised Share Capital</b> 2,50,000 (2,50,000) Equity Shares of ` 10 each	25.00	25.00
<b>Issued, Subscribed &amp; Paid Up</b> 1,00,000(1,00,000) Equity Shares of ` 10 each fully paid.	10.00	10.00
<b>Total</b>	<b>10.00</b>	<b>10.00</b>

**NOTE 9 : Other equity**

Particulars	(₹ in Lacs)	
	As at March 31, 2025	As at March 31, 2024
<b>Profit and Loss Account</b>		
Balance at the beginning of the year	(8.40)	(8.48)
Profit/(Loss) during the year	0.00	0.08
<b>Balance at the end of the year c/f to Balance Sheet</b>	<b>(8.40)</b>	<b>(8.40)</b>



**NOTE 10 : Revenue from Operations**

(₹ in Lacs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit/(Loss) from Proprietary Trading	0.00	0.00
Net Profit on fair value change	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**NOTE 11 : OTHER INCOME**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest received	0.00	0.00
Professional Fees	0.00	0.15
Other Income	0.03	0.00
<b>Total</b>	<b>0.03</b>	<b>0.15</b>

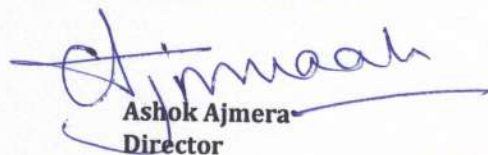
**NOTE 12 : FINANCE COST**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges	0.01	0.03
<b>Total</b>	<b>0.01</b>	<b>0.03</b>

**NOTE 13 : OTHER EXPENSES**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Auditors' Remuneration	0.01	0.01
ROC & Other Filing Fees	0.00	0.00
Professional Fees	0.00	0.00
Sundry Expenses	0.00	0.00
<b>Total</b>	<b>0.01</b>	<b>0.01</b>

As per our report of even date attached

For and on behalf of the Board  
Kanchanmanik Securities Pvt. Ltd.FOR BHATTER & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No.131092W  
D. H. BHATTER  
PROPRIETOR  
M. No. 016937  
UDIN: 25016937BMISXS2509Place : Mumbai  
Date: 29.05.2025  
Ashok Ajmera  
Director  
DIN : 00812092  
Ankit Ajmera  
Director  
DIN : 00200434  
Anuj Ajmera  
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