AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints 2nd September 2025

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,625.05	198.2	0.81	0.00	3.72
BSE Sensex	80,364.49	554.84	0.70	0.00	2.37
Bank Nifty	54,002.45	346.8	0.65	0.00	5.76
Nifty Midcap 100	56,825.50	1098.10	1.97	0.00	-1.09
Nifty Smallcap 100	17,498.10	271.1	1.57	0.00	-7.71
S&P 500	6,460.26	-41.6	-0.64	0.00	10.08
DJIA	45,544.88	-92.02	-0.20	0.00	7.44
Nasdaq 100	23,415.42	-288.03	-1.22	0.00	11.63
Nikkei 225	42,188.79	-529.68	-1.24	0.00	7.33
Hang Seng	25,617.42	539.8	2.15	0.00	30.55
Shanghai Com	3,875.53	17.60	0.46	0.00	18.79

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,625.05	54,002.45
Support	24,500 & 24,400	53,600 & 53,460
Resistance	24,700 & 24,790	54,430 & 54,570

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,540.36	10,970.07	-1,429.71
DII Cash Market	13,314.23	8,969.30	4,344.93

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bajaj Auto	8967.00	3.89	658.70
M&M	3315.40	3.62	3525.73
Tata Motors	690.15	3.16	7644.95
Hero MotoCorp	5244.00	3.07	659.44
Eicher Motors	6280.00	2.90	698.18
Top Losers			
Sun Pharma	1563.30	-1.96	9366.82
ITC	405.85	-0.95	12268.09
HUL	2649.50	-0.39	1096.73
Titan	3618.60	-0.28	297.53
RIL	1353.90	-0.24	11232.24

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.06	1.08	-9.84
WTI (USD/bbl)	64.36	1.00	-11.21
Gold Spot (USD/t oz.)	3,476.60	0.83	31.45
USD/INR	88.20	0.01	2.98
10 Year G-Sec India	6.585	0.26	-2.89
US 10 Year Bond	4.252	0.55	-6.94

Source: Bloomberg

MARKET COMMENTARY

Equity:

India

Markets ended on a strong note Monday, led by a 2.7% rally in autos and broad-based gains across sectors, while FMCG stayed flat and pharma and media slipped marginally, with volatility easing as India VIX fell 4%. GIFT Nifty traded higher by 25 points at 24,753, indicating a flattish start for Dalal Street on Tuesday.

Global

U.S. markets will resume trade on September 2 after the Labor Day Holiday on Monday, with the S&P 500 up 1.9% in August and 10% year-to-date, though investors remain cautious as September's weak seasonality, fading AI momentum and rate-cut expectations weigh on sentiment.

The Nikkei 225 Index slipped 1.24% to 42,189 on Monday, marking a second straight session of losses as it tracked Wall Street's decline, with renewed US inflation data signalling rising price pressures.

Chinese shares extended gains for a third session Monday, with AI and semiconductor stocks leading the rally on upbeat private manufacturing data, even as official factory activity remained weak and EV major BYD slid 3.8% on profit concerns.

Commodities & Currency:

On Monday, the Indian rupee hit a record low against the U.S. dollar, weighed down by growing worries over higher U.S. tariffs on Indian exports and their wider economic impact on the country.

Gold closed at a fresh four-month high near US $3,476 per ounce, buoyed by rising U.S. rate-cut expectations and a softer dollar.

News:

India's GST collections stood at ₹1.86 lakh crore in August, up 6.5% year-on-year, easing from July's ₹1.96 lakh crore which had risen 7.5% annually, government data showed.

Beginning September 2, 2025, the Nifty weekly expiry will shift from Thursday to Tuesday, transforming Mondays into high-stakes setup days for option traders and reshaping trading strategies in India's derivatives market.

The Supreme Court on Monday dismissed a plea against the government's rollout of 20% ethanol-blended petrol, which petitioners claimed was incompatible with many vehicles.

Mahindra & Mahindra reported its first sales decline in over three years in August, as the Scorpio SUV maker held back dealer dispatches while awaiting the government's decision on a potential cut in consumption tax.

India has reduced its US Treasury bill holdings to about $227 billion as of June 2025—down from $242 billion a year earlier—while significantly increasing its gold reserves to 879.98 metric tonnes, signalling a strategic diversification of its foreign exchange reserves.

India's upcoming Semiconductor Mission 2.0 will give strategic priority to silicon carbide (SiC) wafer manufacturing, reflecting a push toward advanced, high-performance chipmaking capabilities.