

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,579.60	-45.45	-0.18	-0.18	3.52
BSE Sensex	80,157.88	-206.61	-0.26	-0.26	2.10
Bank Nifty	53,661.00	-341.45	-0.63	-0.63	5.09
Nifty Midcap 100	56,977.40	151.90	0.27	0.27	-0.82
Nifty Smallcap 100	17,591.30	93.2	0.53	0.53	-7.22
S&P 500	6,415.54	-44.72	-0.69	0.00	9.32
DJIA	45,295.81	-249.07	-0.55	0.00	6.85
Nasdaq 100	23,231.11	-184.31	-0.79	0.00	10.75
Nikkei 225	42,310.49	121.70	0.29	0.29	7.64
Hang Seng	25,496.55	-120.87	-0.47	-0.47	29.93
Shanghai Com	3,858.13	-17.40	-0.45	-0.45	18.25

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,579.60	53,661.00
Support	24,500 & 24,400	53,600 & 53,460
Resistance	24,700 & 24,790	54,430 & 54,570

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,939.36	10,098.84	-1,159.48
DII Cash Market	12,904.06	10,354.55	2,549.51

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Power Grid Corp	286.70	2.45	16983.68
TATA Cons. Prod	1100.80	2.33	1649.98
Nestle	1200.90	2.26	1773.62
NTPC	336.30	1.69	9224.64
Tata Steel	158.39	1.42	21202.11
Top Losers			
M&M	3234.50	-2.44	3073.41
Dr Reddys Labs	1253.70	-2.05	1632.66
Kotak Mahindra	1942.50	-1.33	2583.42
ICICI Bank	1394.20	-1.19	7163.07
Asian Paints	2540.00	-1.18	1024.05

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.08	1.36	-9.00
WTI (USD/bbl)	65.57	2.44	-10.32
Gold Spot (USD/t oz.)	3,532.63	1.63	32.91
USD/INR	88.16	0.05	2.93
10 Year G-Sec India	6.566	-0.29	-3.18
US 10 Year Bond	4.283	0.50	-6.26

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity indices reversed early gains to close lower, with an expiry-driven fall in heavyweight financials offsetting a broad-based surge, as investors awaited a major Goods and Services Tax (GST) Council meeting this week. The current movement of the GIFT Nifty indicated that the benchmark NSE Nifty 50 will open with a slight negative bias.

Global

Wall Street began September substantially lower on Tuesday as investors debated the future of President Donald Trump's tariffs after a federal appeals court decided that the majority of his sweeping tariffs were unlawful.

Japan's Nikkei share gauge edged higher, snapping a two-day skid, as anticipation of rate cuts from the Federal Reserve and positive sales reports by department stores buoyed sentiment.

Hong Kong stocks dropped on Tuesday, retreating from the benchmark gauge's biggest gain in more than two weeks a day earlier as blistering gains in the mainland's markets took a pause.

Commodities & Currency :

The Indian rupee closed modestly higher, although off the day's high, as importer demand for the dollar wiped out earlier gains.

Gold climbed more than 1%, reaching an all-time high above \$3,500 per ounce, as investors piled into the metal amid increased expectations of a Federal Reserve rate decrease and persistent political and economic worries.

News:

India intends to increase pharmaceutical exports to Russia, the Netherlands, and Brazil, according to two industry people familiar with the topic, in order to expand its presence beyond the US, its largest market, amidst tariff fears.

Since commencing sales in India in mid-July, Tesla has received orders for just over 600 cars, falling short of the company's own estimates, according to Bloomberg News.

India is set to buy a record amount of cotton from farmers this season, as domestic prices are under pressure from lower imports and declining demand as a result of high US tariffs on textile exports, industry officials told Reuters.

NTPC Ltd, India's largest coal power generator, has raised concerns that operating coal-fired power plants at a reduced load could significantly shorten the lifespan of its units.

According to data from the federal grid operator, India's electricity generation increased at the quickest rate since March in August, as manufacturing activity accelerated due to robust demand.

Tata Consultancy Services, India's largest IT firm, announced a 550 million euro (\$643.89 million) order from Scandinavian insurance firm Tryg on Tuesday. This is the company's first huge contract of the fiscal year.

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