

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,032.20	-143.55	-0.55	-0.55	9.64
BSE Sensex	85,138.27	-503.63	-0.59	-0.59	8.45
Bank Nifty	59,273.80	-407.55	-0.68	-0.68	16.09
Nifty Midcap 100	60,910.45	-132.95	-0.22	-0.22	6.02
Nifty Smallcap 100	17,776.45	-98.25	-0.55	-0.55	-6.24
S&P 500	6,829.37	16.74	0.25	0.25	16.37
DJIA	47,474.46	185.13	0.39	0.39	11.99
Nasdaq 100	25,555.86	213.01	0.84	0.84	21.84
Nikkei 225	49,303.45	0.17	0.00	0.00	25.43
Hang Seng	26,095.05	61.79	0.24	0.24	32.98
Shanghai Com	3,897.71	-16.29	-0.42	-0.42	19.47

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,032.20	59,273.80
Support	25,960 & 25,850	59,100 & 58,900
Resistance	26,179 & 26,330	59,830 & 60,200

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,234.08	18,876.38	-3,642.30
DII Cash Market	15,194.77	10,548.83	4,645.94

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Asian Paints	2954.40	3.03	2102.15
Dr Reddys Labs	1275.20	1.20	2361.18
Maruti Suzuki	16239.00	0.88	383.17
Bharti Airtel	2104.00	0.68	6591.40
HUL	2477.80	0.54	2179.41
<b>Top Losers</b>			
Interglobe Avi	5697.50	-1.67	1179.05
Axis Bank	1258.00	-1.39	8115.35
Reliance	1546.30	-1.26	11389.15
ICICI Bank	1373.00	-1.23	12126.40
HDFC Bank	989.80	-1.23	27316.66

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	62.74	-0.68	-17.42
WTI (USD/bbl)	58.92	-0.67	-19.43
Gold Spot (USD/t oz.)	4,195.81	-0.86	57.86
USD/INR	89.88	-0.35	4.93
10 Year G-Sec India	6.490	-0.63	-4.30
US 10 Year Bond	4.075	-0.28	-10.81

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Tuesday 2<sup>nd</sup> December, India's market indexes fell for the third day in a row as concerns about foreign outflows and the rupee's drop to a record low fuelled profit booking. Benchmarks are poised to open higher on Wednesday, ending a three-session losing streak driven by profit-booking at record highs, while focus shifts to the Reserve Bank of India's rate decision and commentary on Friday.

#### Global

US stocks closed higher to record their sixth gain in seven sessions in muted trading on Tuesday, buoyed by gains in technology shares as expectations the Federal Reserve will cut interest rates next week remain elevated.

Japan's Nikkei share average rose as the market found its feet after a sharp selloff in the previous session, when the central bank governor signalled an interest rate hike could come as early as this month.

China's stock markets ended Tuesday mixed, with mainland indices easing after Monday's strong gains while Hong Kong's Hang Seng Index managed another modest advance, stretching an already impressive 2025 rally.

### Commodities & Currency :

The Indian rupee dropped to a record low compounding losses caused by the lack of a trade agreement between India and the United States, which has hampered commerce and portfolio inflows.

Gold prices fell on Tuesday as investors took profits following a six-week high in the previous session, while they awaited key US economic data ahead of Federal Reserve policy meeting next week.

### News:

Nomura expects India's benchmark Nifty 50 to climb to 29,300 by end-2026, about 12% above current levels, as cyclical economic momentum and earnings growth regain traction under supportive policies, its analyst Saion Mukherjee said.

India's sugar production in the first two months of the 2025/26 season, which began on October 1, rose 43% from a year earlier, driven by better recovery rates and faster crushing across major producing states, leading industry bodies said on Tuesday.

Russian President Vladimir Putin will visit India this week for a summit with Prime Minister Narendra Modi aimed at boosting energy, defence and economic ties, as Moscow seeks to secure oil sales amid tightening Western sanctions.

India's power output fell for a second month in November as temperate weather and a slowdown in industrial activity kept electricity demand tepid, government data showed.

India's Fireside Ventures has raised 22.65 billion rupees (around \$253 million) for its fourth fund, the consumer-focused venture capital firm said on Tuesday, bolstering its plans to back the country's rapidly expanding new-age consumer brands.

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