AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints 04th September 2025

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,715.05	135.45	0.55	0.37	4.09
BSE Sensex	80,567.71	409.83	0.51	0.25	2.62
Bank Nifty	54,067.55	406.55	0.76	0.12	5.89
Nifty Midcap 100	57,345.50	368.10	0.65	0.92	-0.18
Nifty Smallcap 100	17,748.45	157.15	0.89	1.43	-6.39
S&P 500	6,448.26	32.72	0.51	0.51	9.88
DJIA	45,271.23	-24.58	-0.05	-0.05	6.79
Nasdaq 100	23,414.84	183.73	0.79	0.79	11.63
Nikkei 225	41,938.89	-371.6	-0.88	-0.59	6.70
Hang Seng	25,343.43	-153.12	-0.60	-1.07	29.15
Shanghai Com	3,813.56	-44.58	-1.16	-1.60	16.89

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,715.05	54,067.55
Support	24,640 & 24,520	53,550 & 53,150
Resistance	24,790 & 24,880	54,400 & 54,570

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	10,784.27	12,450.73	-1,666.46
DII Cash Market	14,834.78	12,339.45	2,495.33

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tata Steel	167.85	5.97	82352.01
Hindalco	742.95	3.05	8986.55
JSW Steel	1072.20	2.70	3357.12
Coal India	389.80	2.55	8111.85
IndusInd Bank	768.10	2.25	1933.36
Top Losers			
Infosys	1479.10	-1.31	4623.48
HDFC Life	776.45	-0.80	1879.62
NTPC	334.25	-0.61	10778.33
Wipro	249.56	-0.55	3862.77
Nestle	1194.80	-0.51	827.82

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.49	-2.39	-11.47
WTI (USD/bbl)	63.97	-2.67	-13.02
Gold Spot (USD/t oz.)	3,628.10	1.20	32.72
USD/INR	88.07	0.10	2.83
10 Year G-Sec India	6.543	-0.35	-3.95
US 10 Year Bond	4.219	0.05	-7.67

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity benchmarks climbed on Wednesday, driven by metals, on anticipation of greater profitability from China's intention to limit steel output, while GST cuts boosted sentiment. The GIFT Nifty was trading 0.21% or 51 points higher at 24,886.50. This suggested the NSE Nifty 50 may open higher.

Global

The Nasdaq rose 0.79% and the S&P 500 also ended higher on Wednesday as Alphabet jumped after a US judge ruled against breaking up the Google parent and as investors were optimistic that the Federal Reserve would cut interest rates this month.

Japanese stocks fell to a near four-week low, driven by falls in bank stocks following comments by a top Bank of Japan official that dampened expectations of an early interest rate hike.

Hong Kong stocks lost ground for a second straight day amid cautious sentiment, as a solid run on mainland equities showed signs of fatigue after a key benchmark hit a decade high.

Commodities & Currency :

The Indian rupee closed higher, despite most Asian currencies falling, with market players expecting on a near-term rebound, while weakening in the dollar index and robust domestic shares boosted sentiment.

Gold extended its record-breaking run, fuelled by lower US jobs data that bolstered forecasts of a Federal Reserve interest rate decrease later this month, but persisting global uncertainty kept safe-haven demand strong.

News:

Finance Minister Nirmala Sitharaman announced tax cuts on hundreds of consumer items ranging from soaps to compact vehicles on Wednesday, aiming to boost domestic demand in the face of harsh US tariffs. Federal and state governments are estimated to lose 480 billion Indian rupees ($5.49 billion) due to the cuts that will be implemented from September 22, the first day of the Hindu festival of Navratri.

According to a business survey, India's services sector growth advanced to a 15-year high in August due to strong demand, which also drove prices up at the highest rate in over a decade. HSBC's India Services PMI, as reported by S&P Global, rose to 62.9 last month from 60.5 in July.

Bloomberg News reported that India's Reliance Industries, founded by billionaire Mukesh Ambani, plans to raise around 180 billion rupees ($2.06 billion) through asset-backed securities.

India hopes to conclude a bilateral trade agreement with the United States by November, Commerce Minister Piyush Goyal said at an investor conference in Mumbai.

India may test the installation of battery storage devices at some coal power stations as it works to integrate enormous solar capacity while ensuring reliable energy supply, according to a power ministry expert.