

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,763.35	41.25	0.16	0.00	8.51
BSE Sensex	83,978.49	39.78	0.05	0.00	6.97
Bank Nifty	58,101.45	325.1	0.56	0.00	13.79
Nifty Midcap 100	60,287.40	461.50	0.77	0.00	4.94
Nifty Smallcap 100	18,513.40	132.6	0.72	0.00	-2.35
S&P 500	6,851.97	11.77	0.17	0.00	16.76
DJIA	47,336.68	-226.19	-0.48	0.00	11.66
Nasdaq 100	25,972.94	114.81	0.44	0.00	23.82
Nikkei 225	52,411.34	NA	NA	0.00	33.34
Hang Seng	26,158.36	251.71	0.97	0.00	33.30
Shanghai Com	3,976.52	21.73	0.55	0.00	21.88

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,763.35	58,101.45
Support	25,500 & 25,330	57,480 & 56,970
Resistance	25,960 & 26,050	58,370 & 59,000

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,628.24	11,512.02	-1,883.78
DII Cash Market	15,519.96	12,003.60	3,516.36

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Shriram Finance	796.45	6.35	26222.03
TATA Cons. Prod	1197.50	2.79	2595.11
Apollo Hospital	7824.50	1.87	332.28
M&M	3548.90	1.77	1776.51
TMPV	417.00	1.71	8952.23
<b>Top Losers</b>			
Maruti Suzuki	15651.00	-3.31	942.85
ITC	413.95	-1.52	7635.44
TCS	3016.80	-1.35	2194.88
L&T	3980.50	-1.25	1154.07
JSW Steel	1195.00	-0.91	1486.64

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	65.07	0.46	-14.30
WTI (USD/bbl)	61.27	0.48	-16.22
Gold Spot (USD/t oz.)	4,002.49	-0.01	50.59
USD/INR	88.78	-0.01	3.66
10 Year G-Sec India	6.534	0.03	-3.64
US 10 Year Bond	4.105	-0.14	-10.16

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's equity indices were slightly changed on Monday 03<sup>rd</sup> November, with analysts predicting stabilization following last month's robust gains, while stock-specific reactions to quarterly reports boosted overall market activity. As of 6:30 a.m., the GIFT Nifty was down 0.08%, or 21.50 points, at 25,897.50, indicating a negative open for the benchmark index, NSE Nifty.

#### Global

The S&P 500 and the Nasdaq closed higher on Monday, with artificial intelligence-related deals driving much of the gains even as the Federal Reserve's near-term monetary policy grew increasingly foggy due to scarcity of official US.

Hong Kong stocks rose as US-China trade tensions were soothed after Beijing said it would suspend new export controls on rare earth metals and terminate investigations into US firms in the semiconductor supply chain.

### Commodities & Currency :

The Indian rupee spent much of Monday's trading session close to its all-time low, but managed to stay above it thanks to the central bank's expected dollar-selling market intervention.

Gold prices held steady, hovering around \$4,000 per ounce, as investors hunkered down for US private payroll data due this week to assess the chances of an additional US Federal Reserve interest rate cut this year.

### News:

India's financial crime agency has provisionally frozen 30.84 billion rupees (\$351 million) worth of real estate assets linked to Reliance Anil Ambani Group as part of a money-laundering investigation, it said in a statement on Monday.

India's manufacturing activity gained momentum in October as domestic demand strengthened, offsetting a slowdown in export growth, although business optimism slipped from a seven-month high, a business survey showed.

India's Tata Consumer Products reported second-quarter earnings above expectations on Monday, helped by easing tea prices, a key commodity for the company.

India's top court said the government can consider Vodafone Idea's relief request for all of its adjusted gross revenue telecom (AGR) dues, according to a lawyer in the case, sending shares of the debt-laden firm up around 10% in the session.

Bharti Airtel, India's second-largest mobile carrier by number of users, posted its sixth straight quarterly profit rise on Monday, as users upgraded to higher-margin 4G and 5G plans and on steady subscriber additions.

India's power output fell at the fastest pace last month since the pandemic, as subdued industrial activity and unusually wet weather dented electricity demand and reduced cooling needs.

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