

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,986.00	-46.20	-0.18	-0.72	9.45
BSE Sensex	85,106.81	-31.46	-0.04	-0.62	8.41
Bank Nifty	59,348.25	74.45	0.13	-0.56	16.23
Nifty Midcap 100	60,315.65	-594.80	-0.98	-1.19	4.99
Nifty Smallcap 100	17,649.45	-127.00	-0.71	-1.26	-6.91
S&P 500	6,849.72	20.35	0.30	0.54	16.72
DJIA	47,882.90	408.44	0.86	1.26	12.95
Nasdaq 100	25,606.54	50.68	0.20	1.04	22.08
Nikkei 225	49,864.68	561.23	1.14	1.14	26.86
Hang Seng	25,760.73	-334.32	-1.28	-1.05	31.28
Shanghai Com	3,878.00	-19.71	-0.51	-0.92	18.86

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,986.00	59,348.25
Support	25,850 & 25,680	58,930 & 58,600
Resistance	26,090 & 26,200	59,600 & 59,850

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,134.97	14,341.89	-3,206.92
DII Cash Market	17,188.06	12,457.65	4,730.41

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Wipro	254.69	1.81	17215.45
TCS	3180.00	1.41	3952.11
ICICI Bank	1391.50	1.35	7955.93
Hindalco	816.30	1.17	4948.66
Infosys	1578.70	1.13	12895.31
Top Losers			
Max Healthcare	1086.00	-2.82	3801.04
Adani Enterprise	2189.80	-2.22	1643.85
Bharat Elec	403.95	-2.20	12294.04
TATA Cons. Prod	1140.00	-1.91	716.55
Shriram Finance	828.10	-1.81	9931.01

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	62.95	0.80	-17.09
WTI (USD/bbl)	59.25	1.04	-18.98
Gold Spot (USD/t oz.)	4,211.07	0.12	58.44
USD/INR	90.19	-0.35	5.30
10 Year G-Sec India	6.511	0.32	-3.98
US 10 Year Bond	4.077	0.33	-10.77

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday 03rd December, India's equity benchmarks sank for the fourth straight day, weighed down by a delay in the trade deal with the United States and the rupee's drop to a record low. The GIFT Nifty was trading 0.04% or 9.50 points higher at 26,101.00 as of 6:35 a.m. However, the Indian benchmark indices are expected to open 36 points lower.

Global

US stocks advanced to close higher on Wednesday, as a flurry of economic data kept expectations elevated for an interest rate cut by the Federal Reserve next week, while a fall in Microsoft's shares curbed the advance.

Japan's Nikkei share average rose more than 1% on Wednesday, as tech stocks tracked Wall Street's overnight gains, while the broader Topix index fell as banks lost ground after a sharp rally.

A rebound in Hong Kong stocks lost momentum on Wednesday as investors awaited clearer signals from the world's key central banks and Beijing that would shape the outlook for markets next year.

Commodities & Currency :

The Indian rupee fell past a key psychological level of 90 to an all-time low against the dollar extending an eight-month decline as weak trade and investment flows and a corporate rush to hedge against weakness sapped the currency.

Gold prices edged up on Wednesday after weak private payrolls data reinforced expectations of a US interest rate cut next week, while silver hit a fresh record high.

News:

India's dominant services sector accelerated in November as robust domestic demand helped recover ground lost in the previous month, but export sales growth slipped to an eight-month low amid rising global competition, a survey showed on Wednesday.

Sify Infinit Spaces set to become India's first listed data center operator, sees AI driving demand for computing power but is tempering future investments to avoid over-exposure to a potential bubble, its chief executive said.

India's iron ore imports hit a six-year high this year as steel mills stepped up overseas purchases to overcome shortages of high-grade ore and take advantage of lower global prices for the steelmaking raw material, analysts and trade officials said.

Aequus' nearly \$103 million IPO was fully subscribed within hours of opening on Wednesday, as investors were drawn to the company's long-term prospects and expansion plans amid a growing backlog of jet orders.

India's JSW Steel will sell the steel business of its unit Bhushan Power and Steel to an equal-stakes joint venture with Japan's JFE Steel for 244.83 billion rupees (\$2.72 billion), as it seeks to fund growth.

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