

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,734.30	19.25	0.08	0.44	4.18
BSE Sensex	80,718.01	150.3	0.19	0.44	2.82
Bank Nifty	54,075.45	7.90	0.01	0.14	5.90
Nifty Midcap 100	56,959.15	-386.35	-0.67	0.24	-0.86
Nifty Smallcap 100	17,621.95	-126.5	-0.71	0.71	-7.06
S&P 500	6,502.08	53.82	0.83	1.35	10.80
DJIA	45,621.29	350.06	0.77	0.72	7.62
Nasdaq 100	23,633.01	218.17	0.93	1.73	12.67
Nikkei 225	42,580.27	641.38	1.53	0.93	8.33
Hang Seng	25,058.51	-284.92	-1.12	-2.18	27.70
Shanghai Com	3,765.88	-47.68	-1.25	-2.83	15.43

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,734.30	54,075.45
Support	24,640 & 24,520	53,770 & 53,560
Resistance	24,800 & 24,950	54,250 & 54,460

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,262.84	12,369.18	-106.34
DII Cash Market	16,588.04	14,354.95	2,233.09

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
M&M	3481.50	5.95	7600.32
Bajaj Finance	934.75	4.29	21738.71
Apollo Hospital	7900.00	2.12	386.29
Bajaj Finserv	2002.20	1.84	2459.03
Nestle	1212.60	1.49	3346.20
Top Losers			
TATA Cons. Prod	1071.10	-3.02	2407.79
HDFC Life	754.25	-2.86	10041.49
Wipro	244.97	-1.84	5021.04
Maruti Suzuki	14662.00	-1.78	784.37
IndusInd Bank	754.85	-1.73	1401.42

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.07	-0.78	-11.75
WTI (USD/bbl)	63.57	-0.63	-13.13
Gold Spot (USD/t oz.)	3,543.92	-0.44	33.34
USD/INR	88.15	-0.09	2.92
10 Year G-Sec India	6.494	-0.76	-4.23
US 10 Year Bond	4.157	-0.09	-9.02

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's benchmarks lost the majority of their early gains on Thursday, as Reliance Industries fell amid increased tax rates on oil-related services, and IT shares continued losses on US tariff concerns, countering the euphoria from local tax cuts. The GIFT Nifty was down 0.04% or 11 points at 24,878 as of 6:35 a.m. This indicated that while the NSE Nifty 50 may open higher, it is likely to reverse gains.

Global

The S&P 500 closed at a record high on Thursday as labor market data did not influence expectations for a Federal Reserve interest rate drop, a day before the important US monthly jobs report.

Japan's Nikkei share average rallied from a nearly one-month low in the previous session, with Japanese technology sectors leading the comeback after US rivals rose overnight.

Hong Kong stocks fell by the most in a week, taking cues from Chinese equities that suffered from the biggest sell-off since the bull run started in June on concerns that recent gains were too fast.

Commodities & Currency :

The Indian rupee fell moderately on Thursday as dollar demand from domestic oil companies and foreign banks weighed on the currency, despite robust prospects of a rate decrease by the US Federal Reserve, keeping the greenback on the defensive.

Gold prices fell after traders grabbed profits after a record-breaking rally, with attention now turning to the US payrolls report for further clues on the Federal Reserve's policy course.

News:

India's revamp of consumer taxes aims to reduce the cost of everything from soap to luxury SUVs, but global fashion firms such as Zara, Levi Strauss, and Lacoste have been alarmed by rising duties on all items priced above \$29.

India's car stocks rose as much as 3.7% to their highest level in over 11 months after the government cut consumer taxes, with experts forecasting a surge in demand for the sector.

India's decision to slash taxes on solar and wind technology will lower the cost of new plants and put pressure on existing project developers to lower tariffs, hastening the country's transition to renewable energy, according to industry analysts.

Coal prices in India will fall following changes to taxes on the fuel that generates almost 75% of the country's energy, according to industry officials and analysts, as a higher consumer tax is offset by the elimination of a carbon fee.

Japan's SoftBank Group has lowered its shareholding in Indian electric scooter maker Ola Electric to 15.68% from 17.83%, after selling a 2.15% stake over two months, an exchange filing showed.

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