

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,033.75	47.75	0.18	-0.54	9.65
BSE Sensex	85,265.32	158.51	0.19	-0.44	8.61
Bank Nifty	59,288.70	-59.55	-0.10	-0.66	16.11
Nifty Midcap 100	60,299.80	-15.85	-0.03	-1.22	4.96
Nifty Smallcap 100	17,607.85	-41.6	-0.24	-1.49	-7.13
S&P 500	6,857.12	7.40	0.11	0.65	16.85
DJIA	47,850.94	-31.96	-0.07	1.19	12.88
Nasdaq 100	25,581.70	-24.84	-0.10	0.94	21.96
Nikkei 225	51,028.42	1163.74	2.33	3.50	29.82
Hang Seng	25,935.90	175.17	0.68	-0.37	32.17
Shanghai Com	3,875.79	-2.21	-0.06	-0.98	18.80

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,033.75	59,288.70
Support	25,850 & 25,680	58,930 & 58,600
Resistance	26,100 & 26,210	59,600 & 59,850

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,500.09	13,444.28	-1,944.19
DII Cash Market	16,489.46	12,828.41	3,661.05

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TCS	3229.20	1.55	5025.91
SBI Life Insurance	2002.90	1.53	660.36
Tech Mahindra	1562.30	1.34	2422.66
Adani Enterprise	2217.90	1.28	2522.82
Infosys	1597.60	1.20	12609.62
Top Losers			
Interglobe Avi	5436.50	-2.84	4118.08
Hindalco	810.80	-0.67	3381.60
Eternal	295.75	-0.67	31948.00
Maruti Suzuki	15994.00	-0.55	248.81
Kotak Mahindra	2135.40	-0.50	2574.33

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	63.48	1.24	-16.44
WTI (USD/bbl)	59.87	1.56	-18.06
Gold Spot (USD/t oz.)	4,212.08	0.21	58.47
USD/INR	89.98	0.23	5.06
10 Year G-Sec India	6.513	0.03	-3.95
US 10 Year Bond	4.088	-0.24	-10.52

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market indices rose slightly on Thursday 4th December, snapping a four-session losing skid, powered by information technology sectors as the rupee fell ahead of the central bank's rate announcement. Nifty Bank will be in intense spotlight ahead of the RBI's Monetary Policy Committee decision. The six-member panel is likely to give its verdict on interest rates on Friday.

Global

US stocks closed near the unchanged mark on Thursday, as investors weighed a report on the labor market and other economic data, while equities drew support from elevated hopes for a Federal Reserve interest-rate cut next week.

Japan's Nikkei share average closed at a three-week high, extending its rally for a third session, as robot makers led gains on bets that physical AI will fuel growth.

Hong Kong stocks edged up as softer data on the US jobs market reinforced bets on an interest-rate cut next week.

Commodities & Currency :

The Indian rupee finished 89.98 per dollar after reaching a record low on Thursday, as dollar sales from numerous foreign banks, most likely due to inflows, helped the currency stop a six-session losing trend.

Gold prices were largely unchanged on Thursday, as rising US Treasury yields offset support from a weaker dollar, while markets awaited Friday's US inflation data for clues on the Federal Reserve's policy outlook ahead of its December meeting.

News:

India's federal government cannot stop states from building clean energy projects even as federal agencies struggle with nearly 50 gigawatts (GW) of unsold renewable power, a top official said on Thursday.

Reliance Industries has started work on an initial draft prospectus for a listing of Jio Platforms, Bloomberg News reported, citing people familiar with the matter.

India and Russia want to boost their trade and expand the variety of items in transactions, both said on Thursday as Russian President Vladimir Putin headed to New Delhi to start a two-day state visit.

British American Tobacco is looking to offload its stake in India's ITC Hotels, it said on Thursday, through an accelerated book build process. Uncertainty over the timing of the U.S.-India trade deal is fuelling rupee volatility and the absence of a quick agreement could push the currency to as low as 92 per dollar, the head of treasury at HDFC Bank said.

India's government scrapped an order to smartphone makers on Wednesday to preload a state-run cybersecurity app on all new devices after an outcry from politicians, privacy advocates and global tech companies over surveillance fears.

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