

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,574.20	-75.35	-0.31	0.04	3.50
BSE Sensex	80,543.99	-166.26	-0.21	-0.07	2.59
Bank Nifty	55,411.15	50.9	0.09	-0.37	8.52
Nifty Midcap 100	56,749.75	-457.10	-0.80	0.20	-1.22
Nifty Smallcap 100	17,662.60	-201.95	-1.13	-0.03	-6.84
S&P 500	6,345.06	45.87	0.73	1.72	8.12
DJIA	44,193.12	81.38	0.18	1.39	4.25
Nasdaq 100	23,315.04	296.48	1.29	2.42	11.15
Nikkei 225	40,794.86	245.32	0.60	-0.01	3.79
Hang Seng	24,910.63	8.10	0.03	1.64	26.94
Shanghai Com	3,634.00	16.40	0.45	2.08	11.38

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,574.20	55,411.15
Support	24,470 & 24,380	55,130 & 54,840
Resistance	24,700 & 24,830	55,570 & 55,780

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,242.19	16,241.29	-4,999.10
DII Cash Market	16,760.64	9,966.36	6,794.28

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Asian Paints	2491.20	2.23	2019.11
HDFC Life	752.55	1.90	1797.97
Bharat Elec	389.70	0.79	16852.69
Trent	5356.50	0.73	2486.66
Adani Ports	1367.10	0.66	2293.29
Top Losers			
Wipro	239.96	-2.42	7700.19
Sun Pharma	1595.20	-2.26	2376.26
IndusInd Bank	803.35	-1.93	5249.91
Jio Financial	326.55	-1.89	11615.14
Tech Mahindra	1459.00	-1.78	1039.97

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.53	-0.16	-11.06
WTI (USD/bbl)	64.96	-0.31	-11.17
Gold Spot (USD/t oz.)	3,372.15	-0.25	26.87
USD/INR	87.74	0.08	2.44
10 Year G-Sec India	6.416	1.33	-5.38
US 10 Year Bond	4.244	0.44	-7.11

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian markets slumped on Wednesday, led by rate-sensitive stocks, after the central bank held key rates and maintained a 'neutral' position, disappointing expectations of a dovish shift, while concerns about US tariffs weighed on IT and pharmaceuticals. The GIFT Nifty shows that the NSE Nifty 50 could open 75.90 points lower on Thursday.

Global

US stocks ended higher on Wednesday, led by a more than 1% gain in the Nasdaq, as Apple shares climbed after news of its plans to announce a domestic manufacturing pledge, and as some companies delivered upbeat earnings reports.

The Nikkei 225 climbed 0.6% to close at 40,795, while the broader Topix Index advanced 1.02% to 2,967, marking a second straight day of gains for Japanese equities.

Mainland China and Hong Kong stocks edged higher, underpinned by market hopes for an extended trade truce between the US and China to reach a final deal.

Commodities & Currency :

The Indian rupee inched up, notching small gains before the central bank's policy decision, set against the backdrop of fresh trade frictions with the United States.

Gold prices eased as investors booked profits after prices hit a near two-week high in the previous session, while the market's focus shifted to US President Donald Trump's upcoming Federal Reserve nominations.

News:

US President Donald Trump put an additional 25% duty on Indian goods on Wednesday, citing India's continuous imports of Russian oil, escalating tensions between the two countries after trade discussions broke down.

India's central bank held key interest rates steady as expected, saying the economy remains steady, even though economists expect steep US tariffs on Indian exports and subdued inflation to open room for limited further easing.

Bajaj Auto will not meet its electric vehicles delivery target in the second-quarter as the Indian automaker grapples with a shortage of rare earth magnets, a senior executive said.

India's fuel consumption in July fell by 4.3% month-on-month to 19.43 million metric tons, oil ministry data showed.

Hero MotoCorp India's top two-wheeler maker by sales, reported a slight increase in first-quarter profit on Wednesday, surprising analysts who had expected the profit to fall, as higher exports offset weak domestic sales.

India's state-owned Bharat Heavy Electricals Ltd (BHEL) reported a wider first-quarter loss on Wednesday, hurt by lower demand for its power and industrial equipment products and rising costs.

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