

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	25,461.30	0.30	0.00	-0.32	7.24
BSE Sensex	83,442.50	9.61	0.01	-0.30	6.29
Bank Nifty	56,949.20	-82.7	-0.15	-0.89	11.53
Nifty Midcap 100	59,515.75	-162.00	-0.27	-0.39	3.59
Nifty Smallcap 100	18,950.15	-82.9	-0.44	-0.55	-0.05
S&P 500	6,229.98	-49.37	-0.79	0.52	6.16
DJIA	44,406.36	-422.17	-0.94	-0.20	4.75
Nasdaq 100	22,685.57	-181.4	-0.79	0.92	8.15
Nikkei 225	39,587.68	-223.2	-0.56	-1.00	0.71
Hang Seng	23,887.83	-28.23	-0.12	-1.38	21.73
Shanghai Com	3,473.13	0.81	0.02	0.44	6.45

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,461.00	57,031.90
Support	25,300 & 25,200	56,530 & 56,250
Resistance	25,600 & 26,700	57,360 & 57,630

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,962.48	8,641.32	321.16
DII Cash Market	11,129.04	9,275.65	1,853.39

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
HUL	2410.40	3.04	2,701.58
Nestle	2422.10	1.22	434.21
TATA Cons. Prod	1101.90	1.12	1,152.14
Eicher Motors	328.05	0.95	13,172.85
Jio Financial	5682.50	0.95	227.08
<b>Top Losers</b>			
Bharat Elec	417.10	-2.44	22,221.72
Tech Mahindra	1623.90	-1.89	1,550.12
ONGC	241.52	-1.52	9,222.26
Ultra Tech Cement	12345.00	-1.29	149.94
Eternal	258.55	-1.09	25,446.19

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.33	-0.36	-8.74
WTI (USD/bbl)	67.63	-0.44	-7.66
Gold Spot (USD/t oz.)	3,333.79	-0.10	25.43
USD/INR	85.86	-0.55	0.25
10 Year G-Sec India	6.293	-0.03	-7.20
US 10 Year Bond	4.377	-0.05	-4.19

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian equity indexes closed slightly changed on Monday, with consumer companies, led by Godrej Consumer, offsetting broader losses, as investors remained cautious amid mounting concern over US trade policies. The GIFT Nifty was trading flat at 25,475.50 as of 6:40 a.m., indicating a slow start for the benchmark Nifty 50 index.

#### Global

Wall Street's major indexes closed substantially lower, as US President Donald Trump slapped steep tariffs on Japan, South Korea, and other trading partners, while Tesla shares fell after CEO Elon Musk announced the formation of a new US political party.

Japan's Nikkei share average fell as investors weighed the details of US President Donald Trump's tariffs and their impact on company prospects.

Hong Kong stocks fell as investor concerns about US trade policy grew ahead of the July 9 tariff deadline, with impending inflation data expected to ratchet up the tension.

### Commodities & Currency :

The Indian rupee fell as anxiety about US tariff policy reappeared, with President Donald Trump's threat of a new 10% duty on BRICS countries adding to pressure on the local currency, along with peers such as the South African rand and the Chinese yuan.

Gold prices fell to a one-week low as the dollar strengthened and traders digested US President Donald Trump's extension of his July 9 tariff deadline to August 1 and assumption that the US is near to reaching several trade agreements.

### News:

Geopolitical uncertainties and spill over effects from US tariffs may weigh on consumer confidence, while China's rare earth export limitations might further tighten car supply and push down retail sales, according to India's Federation of Automobile Dealers Associations (FADA).

India's gasoline consumption in June declined by 4.7% month on month to 20.31 million metric tons, according to figures from the oil ministry.

Titan Company's domestic sales grew 19% in the first quarter, spurred by higher gold prices, exceeding the 9.3% growth from the previous year, the Indian jewellery and watch maker said.

Jio BlackRock Asset Management announced on Monday that it has raised more than \$2.1 billion through three cash or debt mutual fund schemes, its first sale since receiving the licence in May.

DCX Systems' stock rose 3.21% after the business revealed it had secured an industrial license to manufacture high-end defense electronics.

Transport Corporation of India (TCI) has placed an order with Texmaco Rail & Engineering for the supply of two rakes, consisting of 54 ACT-3 type wagons and two BVCM wagons, valued Rs 36.27 crore. The order is set to be executed within 24 months.

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