

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,186.45	152.7	0.59	0.04	10.29
BSE Sensex	85,712.37	447.05	0.52	0.08	9.18
Bank Nifty	59,777.20	488.5	0.82	0.16	17.07
Nifty Midcap 100	60,594.60	294.80	0.49	-0.74	5.47
Nifty Smallcap 100	17,507.75	-100.1	-0.57	-2.05	-7.66
S&P 500	6,870.40	13.28	0.19	0.85	16.81
DJIA	47,954.99	104.05	0.22	1.41	12.72
Nasdaq 100	23,578.13	72.99	0.31	1.30	22.10
Nikkei 225	50,491.87	-536.55	-1.05	2.41	28.45
Hang Seng	26,085.08	149.18	0.58	0.20	32.93
Shanghai Com	3,902.81	27.02	0.70	-0.29	19.62

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,186.45	59,777.20
Support	25,980	25,870
Resistance	26,285	26,350

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,456.36	11,895.26	-438.90
DII Cash Market	16,057.87	11,868.70	4,189.17

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Shriram Finance	854.90	3.23	12137.71
SBI	971.50	2.47	17347.85
Bajaj Finserv	2096.50	2.31	1742.16
Adani Enterprise	2265.40	2.14	2400.78
Bajaj Finance	1048.00	1.84	13123.57
Top Losers			
HUL	2338.60	-3.52	4008.27
Interglobe Avi	5370.50	-1.21	6700.52
Eternal	292.40	-1.13	17762.38
TMPV	353.60	-0.80	5667.38
Trent	4183.10	-0.78	679.74

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	63.21	-0.08	-16.75
WTI (USD/bbl)	59.56	-0.18	-18.56
Gold Spot (USD/t oz.)	4,224.19	0.39	58.93
USD/INR	89.99	-0.02	5.07
10 Year G-Sec India	6.498	-0.23	-4.18
US 10 Year Bond	4.139	0.75	-9.25

Source: Bloomberg

MARKET COMMENTARY

Equity:

India - ET

India's stock indexes closed higher on Friday 05th December, after the Reserve Bank of India cut key lending rates by 25 basis points and left leeway for further cuts, allowing bourses to virtually reverse weekly losses from profit-taking in recent sessions.

Global

U.S. stocks finished Friday with modest gains as new economic data kept expectations of a Fed rate cut next week firmly in place.

Japan's Nikkei share average lost ground, pausing after a recent rally, as expectations of rising domestic interest rates weighed on sentiment.

Hong Kong stocks rose, wrapping up a week that notched up moderate gains before a slew of key rate-decision and economic policy meetings in the world's biggest economies.

Commodities & Currency:

The Indian rupee lost early gains on Friday as the central bank reduced interest rates by 25 basis points, in accordance with the majority view, which had softened due to stronger-than-expected economic growth and the currency's recent decline.

Gold settled near \$4,224 per ounce on Friday, easing from earlier highs as a run of U.S. data strengthened expectations of an imminent Fed rate cut.

News:

The Reserve Bank of India lowered its key interest rate on Friday and announced measures to infuse up to \$16 billion into the banking system this month in the form of debt purchases and a foreign exchange swap. The RBI reduced the repo rate by 25 basis points to 5.25% and maintained its "neutral" stance, citing record low retail inflation and a benign outlook for prices.

India's civil aviation minister said on Friday that rules governing pilot duty and rest have been suspended immediately, after mass cancellations by IndiGo left thousands of travellers stranded at airports.

Russian President Vladimir Putin and Indian Prime Minister Narendra Modi agreed on Friday to expand and diversify trade beyond oil and defence despite Western pressure on New Delhi to scale back its decades-old close ties with Moscow.

Indian conglomerate Adani and miner Hindalco Industries are exploring investments in Peru's copper sector, either through joint ventures or by taking stakes in existing mines, a senior Peruvian diplomat told Reuters.

Jindal Steel International sees government subsidies in Europe as "an important factor" in its strategy for a potential takeover of Thyssenkrupp's steel division (TKSE), the head of its European business told WirtschaftsWoche on Friday.

India has emerged as a major global defence exporter, with Prime Minister Modi highlighting at the Hindustan Times Leadership Summit that despite global economic turbulence and ongoing conflicts, the nation's strategic strength and growth momentum remain firmly intact.

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