



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	25,522.50	61.2	0.24	-0.08	7.50
BSE Sensex	83,712.51	270.01	0.32	0.02	6.63
Bank Nifty	57,256.30	307.1	0.54	-0.35	12.13
Nifty Midcap 100	59,415.45	-100.30	-0.17	-0.56	3.42
Nifty Smallcap 100	18,895.20	-54.95	-0.29	-0.84	-0.34
S&P 500	6,225.52	-4.46	-0.07	0.44	6.08
DJIA	44,240.76	-165.6	-0.37	-0.57	4.36
Nasdaq 100	22,702.25	16.68	0.07	1.00	8.23
Nikkei 225	39,688.81	101.13	0.26	-0.74	0.97
Hang Seng	24,148.07	260.24	1.09	-0.30	23.06
Shanghai Com	3,497.48	24.35	0.70	1.15	7.20

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,522.50	57,256.30
Support	25,270 & 25,200	56,900 & 56,730
Resistance	25,630 & 25,730	57,400 & 57,630

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,167.19	12,193.31	-26.12
DII Cash Market	13,275.91	11,909.09	1,366.82

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Kotak Mahindra	2,224.50	3.47	7,526.29
Eternal	263.50	1.91	18,312.89
Asian Paints	2,484.60	1.71	1,136.37
NTPC	343.20	1.70	12,092.30
Grasim	2,820.80	1.50	846.06
<b>Top Losers</b>			
Titan Company	3,441.30	-6.13	3,952.27
Dr Reddys Labs	1,283.80	-2.04	1,602.62
Bajaj Auto	1,488.30	-1.47	2,197.70
Cipla	8,339.50	-1.47	253.58
Trent	5,440.00	-1.07	1,699.34

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.97	-0.26	-8.27
WTI (USD/bbl)	67.88	-0.07	-7.18
Gold Spot (USD/t oz.)	3,327.23	-0.28	25.18
USD/INR	85.70	0.19	0.06
10 Year G-Sec India	6.305	0.19	-7.02
US 10 Year Bond	4.411	0.27	-3.24

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

India's main indexes rose slightly on Tuesday, powered by gains in financials, but broader market weakness and anxiety about US President Donald Trump's latest tariff measures limited overall gains. As of 6:55 a.m., the GIFT Nifty was down 0.06%, or 14.50 points, to 25,582.50, implying a negative open.

#### Global

Wall Street's main indexes closed Tuesday's tumultuous session flat to slightly lower as investors waited for clarification on US trade policy following President Donald Trump's fresh tariff threats, which lowered optimism for discussions with some trade partners.

Japan's Nikkei share average rose, buoyed by a weakening yen and as US President Donald Trump gave an additional three-week grace period for tariff negotiations.

China's share market closed higher supported by increases in electronic components, communication equipment, and photovoltaics, despite new US tariff threats against its trading partners.

### Commodities & Currency :

The Indian rupee rose slightly, reflecting the strength of regional peers, as markets overlooked the White House's tariff letters and instead took comfort in the deadline extension to August 1 that allows for settlements to be completed.

Gold prices fell, hit by rising US Treasury yields as US President Donald Trump outlined new tariff ideas on trading partners such as Japan and South Korea.

### News:

US President Donald Trump put a 50% tax on copper imports and threatened to levy a 200% duty on pharmaceuticals. The news was made in a press briefing following a Cabinet meeting.

India's central bank announced that it will hold a two-day variable rate reverse repo auction for one trillion rupees (\$11.67 billion) on July 9.

On Thursday, India's Multi Commodity Exchange will launch the country's first electricity futures contracts, providing power providers, distribution companies, and large industrial consumers with a risk-hedging tool.

Jane Street has informed employees that it will appeal a ban imposed by India's financial regulator, which has accused the US high-frequency trading behemoth of market manipulation, adding that the acts in question were "basic index arbitrage trading".

The Securities and Exchange Board of India said in a tweet that it is not currently exploring a plan to link derivatives exposure, particularly options positions, to cash market holdings using a prescribed formula, as some recent media reports have suggested.

Brazilian President Luiz Inacio Lula da Silva stated that his country intends to quadruple trade flows with India from \$12 billion last year "in the short term," without providing a particular time range.

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