

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,960.55	-225.90	-0.86	-0.82	9.34
BSE Sensex	85,102.69	-609.68	-0.71	-0.63	8.40
Bank Nifty	59,238.55	-538.65	-0.90	-0.74	16.02
Nifty Midcap 100	59,488.10	-1106.50	-1.83	-2.55	3.55
Nifty Smallcap 100	17,051.65	-456.10	-2.61	-4.60	-10.06
S&P 500	6,846.51	-23.89	-0.35	0.50	16.66
DJIA	47,739.32	-215.67	-0.45	0.95	12.61
Nasdaq 100	25,627.95	-64.10	-0.25	1.12	22.18
Nikkei 225	50,581.94	90.07	0.18	2.59	28.68
Hang Seng	25,765.36	-319.72	-1.23	-1.03	31.30
Shanghai Com	3,924.08	21.27	0.54	0.26	20.28

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,960.55	59,238.55
Support	25,830 & 25,680	58,900 & 58,650
Resistance	26,190 & 26,350	59,730 & 59,900

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,500.23	13,155.82	-655.59
DII Cash Market	16,883.41	14,340.92	2,542.49

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tech Mahindra	1591.80	1.34	2833.79
Wipro	261.38	0.57	9684.25
HCL Tech	1688.60	0.33	2702.41
Reliance	1543.00	0.16	11301.49
Top Losers			
Indigo	4923.50	-8.32	15824.86
BEL	386.40	-5.04	25593.78
JSW Steel	1119.10	-3.71	1727.18
Nestle	1214.80	-2.57	1534.93
Eternal	285.25	-2.45	85127.96

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	62.55	-1.87	-17.62
WTI (USD/bbl)	58.92	-1.93	-19.43
Gold Spot (USD/t oz.)	4,188.20	-0.23	57.58
USD/INR	90.09	-0.11	5.19
10 Year G-Sec India	6.534	0.62	-3.64
US 10 Year Bond	4.166	0.05	-8.81

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Monday 08th December, Indian equities plummeted to their lowest level in more than two months, weighed down by uncertainty over a trade deal with the United States and continuous foreign outflows, while the country's main airline IndiGo fell 8.3%, still reeling from an operational issue. The Gift Nifty futures were trading at 25,964.5 points as of 8:03 am, indicating that the benchmark Nifty 50 will open near Monday's close of 25,960.55.

Global

Wall Street's main indexes closed lower on Monday, with most S&P 500 industry sectors in the red, while Treasury yields gained as investors waited nervously for the Federal Reserve monetary policy update due in two days.

Japan's Nikkei share average edged higher on Monday, supported by a pause in recent yen strength and a rebound in property shares, but was held back by sharp declines for heavyweight stock SoftBank Group.

Hong Kong stocks slipped snapping a two-day rebound, as investors remained cautious about the US Federal Reserve's decision on interest rate cuts and awaited clearer policy direction ahead of China's Central Economic Work Conference later this month.

Commodities & Currency :

The Indian rupee ended weaker as a fall in local equities and marginal slip in Asian currencies weighed on the currency, while traders remained cautious on speculative positions as the rupee settles into a fresh trading range.

Gold prices edged slightly down as investors stayed cautious ahead of the US Federal Reserve's two-day policy meeting and Chair Jerome Powell's remarks for clues on future monetary policy.

News:

India's inflation rate likely rose modestly in November, while remaining near multi-year lows, as fading base effects and a pickup in food prices pushed up overall price growth, according to a Reuters poll of economists.

Indian drugmaker Dr Reddy's signed an exclusive licensing pact with Australia's Immutep to develop and distribute the latter's cancer therapy, the companies said.

India's retail vehicle sales by dealers are expected to remain steady in December, a dealers' body said driven by a rebound in demand following recent tax cuts that made some cars cheaper and ongoing year-end incentive schemes for consumers.

India's Tata Electronics has secured Intel as a prospective customer for its upcoming chip facilities, potentially signalling the US chipmaker's confidence in India's manufacturing ambitions.

India's federal transmission authority has cancelled transmission connectivity granted for about 6.3 gigawatts of renewable energy capacity since 2022 due to project delays by developers, the country's federal power ministry said on Monday.

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