

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,973.10	104.5	0.42	1.41	5.18
BSE Sensex	81,425.15	323.83	0.40	1.32	3.72
Bank Nifty	54,536.00	319.9	0.59	0.99	6.81
Nifty Midcap 100	57,999.55	535.20	0.93	2.07	0.95
Nifty Smallcap 100	17,874.60	130.3	0.73	2.15	-5.72
S&P 500	6,532.04	19.43	0.30	1.82	11.31
DJIA	45,490.92	-220.42	-0.48	0.43	7.31
Nasdaq 100	23,849.27	9.47	0.04	2.66	13.70
Nikkei 225	43,837.67	378.38	0.87	3.91	11.53
Hang Seng	26,200.26	262.13	1.01	2.28	33.52
Shanghai Com	3,812.22	4.93	0.13	-1.63	16.85

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,973.10	54,536.00
Support	24,920 & 24,830	54,360 & 54,240
Resistance	25,130 & 25,040	54,710 & 54,970

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,603.53	12,719.22	-115.69
DII Cash Market	16,276.75	11,272.46	5,004.29

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Bharat Elec	388.05	4.33	23174.32
Wipro	255.75	2.65	15261.33
HCL Tech	1463.90	2.58	3205.02
HDFC Life	777.60	2.17	2301.65
Bajaj Finance	967.95	2.06	6836.24
Top Losers			
M&M	3604.40	-2.49	2298.20
Maruti Suzuki	15108.00	-1.67	489.06
Bajaj Auto	9244.00	-1.48	454.23
Hero Motocorp	5350.50	-1.35	536.62
Tata Motors	709.10	-0.90	10363.49

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.57	1.81	-10.98
WTI (USD/bbl)	63.78	1.84	-12.79
Gold Spot (USD/t oz.)	3,644.92	0.50	37.14
USD/INR	88.10	0.01	2.86
10 Year G-Sec India	6.479	-0.23	-4.46
US 10 Year Bond	4.051	0.14	-11.33

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian stocks extended their winning streak on Wednesday, bolstered by hopes for progress in trade talks with Washington and rising prospects of a US rate decrease next week. The GIFT Nifty was trading 0.06% higher at 25,088.50 as of 6:44 a.m., implying that the NSE Nifty 50 will likely begin higher than the previous close.

Global

The S&P 500 and Nasdaq closed at record highs on Wednesday, as Oracle rallied and cooler-than-expected inflation data boosted optimism that the US Federal Reserve will decrease interest rates next week.

Japan's main stock indices closed at new all-time highs, bolstered by increases in technology companies amid expectations of strong demand for artificial intelligence.

Hong Kong stocks rose to a four-year high, with hopes that China may drop interest rates after consumer prices fell further, as well as predictions of a rate decrease by the US Federal Reserve.

Commodities & Currency :

The Indian rupee closed flat as tariff-related uncertainty continued to dominate the Asian currency's market action, despite confusing messages from US President Donald Trump about recent bilateral trade hostilities.

Gold stayed near all-time highs on Wednesday, boosted by anticipation that the Federal Reserve will maintain rate reduction at next week's meeting, despite weaker-than-expected US inflation statistics.

News:

In a sign of a reset after weeks of diplomatic tension, US President Donald Trump said on Tuesday that his administration is continuing conversations to ease trade barriers with India and that he will speak with Prime Minister Narendra Modi.

The impact of US tariffs on the Indian economy will be somewhat offset by recent consumer tax cuts, which are likely to boost domestic demand, according to India's Chief Economic Advisor.

Fitch Ratings raised its prediction for India's economic growth in the current fiscal year to 6.9% from 6.5% before, noting stronger-than-expected momentum in the June quarter due to solid services activity and resilient consumption.

Inflows into India's equity mutual funds in August cooled from record highs, as steep US tariffs rattled investors, prompting them to move to safe-haven gold and less risky large-caps.

India's privately-listed infrastructure investment trusts (InvITs) are likely to make their stock exchange debuts this fiscal year, with at least three IPOs planned to increase investor involvement and liquidity for existing stakeholders.

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