

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,758.00	-81.65	-0.32	-1.60	8.49
BSE Sensex	84,391.27	-275.01	-0.32	-1.46	7.49
Bank Nifty	58,960.40	-261.95	-0.44	-1.21	15.47
Nifty Midcap 100	59,007.75	-668.45	-1.12	-3.33	2.71
Nifty Smallcap 100	17,090.15	-155.65	-0.90	-4.39	-9.86
S&P 500	6,886.68	46.17	0.67	1.09	17.35
DJIA	48,057.75	497.46	1.05	1.62	13.36
Nasdaq 100	25,776.44	107.75	0.42	1.71	22.89
Nikkei 225	50,602.80	-52.3	-0.10	2.64	28.74
Hang Seng	25,540.78	106.55	0.42	-1.89	30.16
Shanghai Com	3,900.50	-9.03	-0.23	-0.35	19.55

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,758.00	58,960.40
Support	25,700 & 25,580	58,930 & 58,650
Resistance	25,960 & 26,150	59,450 & 59,690

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,700.44	13,351.50	-1,651.06
DII Cash Market	16,868.94	13,116.63	3,752.31

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eicher Motors	7228.50	1.48	626.51
Hindalco	821.75	1.09	5280.81
HDFC Life	771.05	1.07	1667.38
Tata Steel	162.23	0.97	22537.55
Coal India	382.15	0.74	4752.34
Top Losers			
Interglobe Avi	4805.50	-3.26	7127.76
Eternal	283.25	-2.90	20644.42
Trent	4018.30	-1.64	737.74
Adani Enterprise	2211.60	-1.50	935.15
Shriram Finance	837.25	-1.12	3699.63

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	62.39	0.32	-17.81
WTI (USD/bbl)	58.70	0.41	-19.73
Gold Spot (USD/t oz.)	4,220.49	0.70	58.79
USD/INR	89.98	-0.10	5.05
10 Year G-Sec India	6.628	0.58	-2.26
US 10 Year Bond	4.137	-0.23	-9.45

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market indices fell further on Wednesday 10th December, amid concerns that the US Federal Reserve may telegraph a more hawkish 2026 forecast ahead of the planned rate cut later in the day. Equity benchmarks are poised to open higher on Thursday after three sessions of losses, buoyed by the US Federal Reserve's widely expected 25-basis-point rate cut, which could limit foreign outflows from domestic stocks.

Global

Wall Street ended higher on Wednesday, after the Federal Reserve cut interest rates by a quarter percentage point as expected and investors bet on further easing down the road even as the central bank signalled that it will put further cuts on pause for now. The central bank said that before its next policy change it would look ahead for clearer signals about the direction of the job market and inflation that "remains somewhat elevated."

Japanese markets ended on a flat note ahead of the Fed and Bank of Japan policy meetings. The yen was fragile despite hawkish BOJ signals.

Hong Kong stocks closed higher as investors bet on Beijing's stimulus measures to shore up the property market and broader economy while waiting for clues on the US Federal Reserve's policy path next year.

Commodities & Currency :

The Indian rupee fell on Wednesday, capping a session of back-and-forth price movement influenced by portfolio flows, the expected maturity of positions in the non-deliverable futures market, and caution ahead of the Federal Reserve's policy decision.

Gold prices reversed course to rise on Wednesday after the Federal Reserve's rate cut, though uncertainty over next year's policy outlook persisted, while silver hit an all-time peak.

News:

Amazon plans to invest more than \$35 billion in India by 2030 to expand its operations by boosting artificial intelligence capabilities and increasing exports, the US e-commerce giant said on Wednesday, as global tech firms deepen their presence in Asia's third-largest economy.

IndusInd Bank Chairman Sunil Mehta will step down after his term concludes in January, two sources with direct knowledge of the matter said, marking the latest leadership change at the private lender.

Citi Research expects India's benchmark Nifty 50 (.NSEI), opens new tab to rise to 28,500 by end-2026, up 10.3% from last close, citing an improving consumption backdrop, sustained rural demand and early signs of an urban recovery.

Shares of e-commerce firm Meesho jumped about 58% in their debut on Wednesday, giving the company a valuation of 789.3 billion rupees (\$8.78 billion) and signalling strong demand for India's mass-market fashion and lifestyle segment.

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