

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,898.55	140.55	0.55	-1.06	9.08
BSE Sensex	84,818.13	426.86	0.51	-0.96	8.04
Bank Nifty	59,209.85	249.45	0.42	-0.79	15.96
Nifty Midcap 100	59,578.05	570.30	0.97	-2.40	3.70
Nifty Smallcap 100	17,228.05	137.9	0.81	-3.62	-9.13
S&P 500	6,901.01	14.32	0.21	1.09	17.35
DJIA	48,704.01	646.26	1.34	1.62	13.36
Nasdaq 100	25,686.68	-89.75	-0.35	1.71	22.89
Nikkei 225	50,148.82	-453.98	-0.90	1.71	27.58
Hang Seng	25,530.51	-10.27	-0.04	-1.93	30.10
Shanghai Com	3,873.32	-27.18	-0.70	-1.04	18.72

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,898.55	59,209.85
Support	25,700 & 25,580	58,930 & 58,650
Resistance	25,960 & 26,150	59,450 & 59,690

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	7,534.15	9,555.09	-2,020.94
DII Cash Market	13,196.12	9,400.05	3,796.07

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Adani Enterprise	2277.70	2.99	1519.83
Eternal	290.95	2.72	21043.74
Jio Financial	298.45	2.61	9589.48
Tata Steel	166.38	2.56	32603.57
Kotak Mahindra	2180.20	2.38	4995.72
<b>Top Losers</b>			
Asian Paints	2779.40	-0.89	777.42
Bharti Airtel	2053.20	-0.67	3254.85
Axis Bank	1272.70	-0.46	2017.40
Bajaj Finance	1006.40	-0.39	4670.54
SBI Life Insurance	2006.90	-0.38	635.25

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	61.53	-1.09	-18.96
WTI (USD/bbl)	57.80	-1.13	-20.96
Gold Spot (USD/t oz.)	4,275.71	1.20	58.38
USD/INR	90.37	-0.43	5.51
10 Year G-Sec India	6.583	-0.68	-2.92
US 10 Year Bond	4.153	0.22	-9.45

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian benchmark shares closed higher on Thursday 11<sup>th</sup> December in a broad-based comeback following the Federal Reserve's 25-basis-point rate decrease, following a three-session decline, even as the rupee fell to a record low on concerns about the lack of a US trade deal. The Gift Nifty futures were trading at 26,130.5 points as of 7:47 am, indicating that the benchmark Nifty 50 will open above Thursday's close of 25,898.55.

#### Global

The S&P 500 and the Dow boasted record closing highs on Thursday after a Federal Reserve policy update that was less hawkish than expected while the tech-heavy Nasdaq underperformed as Oracle's financial update made investors wary of artificial intelligence bets.

Japan's Nikkei share average fell on Thursday, with SoftBank Group leading declines as it tracked a sharp fall in Oracle after the US tech giant missed Wall Street forecasts.

Hong Kong stocks closed flat on Thursday as the US Federal Reserve's rate cut briefly lifted sentiment, while investors still awaited policy signals ahead of China's central economic work conference.

### Commodities & Currency :

The Indian rupee fell to a historic low on Thursday, surpassing the 90-per-dollar level, as corporate dollar sales and a lack of concrete movement toward a trade agreement with the United States harmed Asia's worst-performing currency.

Gold rose on Thursday to hit its highest level in more than a month after the US Federal Reserve's quarter-point rate cut pushed the dollar lower, while silver surged to a fresh record high.

### News:

Equity mutual fund inflows into the Indian stock market rebounded after three months in November, as improved corporate earnings, stable economic growth and benign inflation powered blue-chips to record highs after 14 months.

Volkswagen Group is offering early retirement to all of its 2,300 workers across its two factories in India, sources said, as the automaker seeks to overcome obstacles to growth in the world's third-largest car market.

British insurer Prudential said on Thursday it has sold a 4.5% stake in ICICI Prudential Asset Management for 49 billion rupees (about \$545 million) ahead of the Indian fund manager's \$1.2 billion IPO that opens on Friday.

The Reserve Bank of India (RBI) removed all restrictions on banks opening and maintaining cash credit accounts under new transaction account rules.

India's aviation regulator has deployed some of its own personnel at IndiGo's corporate headquarters to monitor the carrier's network and recovery, as the country tightens its scrutiny of its largest airline after mass flight cancellations.

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