

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,875.80	180.85	0.70	0.44	8.98
BSE Sensex	84,466.51	595.19	0.71	0.58	7.59
Bank Nifty	58,274.65	136.5	0.23	0.30	14.13
Nifty Midcap 100	60,902.30	475.30	0.79	1.02	6.01
Nifty Smallcap 100	18,250.45	149.05	0.82	-1.42	-3.74
S&P 500	6,850.92	4.31	0.06	0.07	16.84
DJIA	48,254.82	326.86	0.68	2.10	14.01
Nasdaq 100	25,517.33	-16.16	-0.06	-1.79	21.61
Nikkei 225	51,063.31	220.38	0.43	-0.84	29.91
Hang Seng	26,922.73	226.32	0.85	2.92	37.20
Shanghai Com	4,000.14	-2.62	-0.07	0.59	22.61

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,875.80	58,274.65
Support	25,780 & 25,670	57,840 & 57,580
Resistance	25,960 & 26,040	58,400 & 58,690

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,594.07	17,344.10	-1,750.03
DII Cash Market	18,311.80	13,184.68	5,127.12

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Enterprise	2484.50	4.97	6685.43
Asian Paints	2769.80	4.24	2859.20
Tech Mahindra	1456.10	3.42	2958.87
TCS	3131.80	2.78	4460.32
HDFC Life	783.10	2.51	3996.34
Top Losers			
TMPV	178.61	-1.34	19037.26
Tata Steel	402.15	-1.34	12940.22
Shriram Finance	822.50	-1.18	4239.74
JSW Steel	1181.80	-0.81	976.29
Bharat Elec	424.75	-0.60	15221.77

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	62.74	-3.71	-17.37
WTI (USD/bbl)	58.51	-4.14	-19.99
Gold Spot (USD/t oz.)	4,208.89	1.99	58.35
USD/INR	88.64	-0.08	3.49
10 Year G-Sec India	6.459	-0.25	-4.75
US 10 Year Bond	4.072	0.17	-10.72

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity indices advanced for the third straight day, led by IT stocks on optimism about US trade talks and prospects of a Federal Reserve rate decrease next month, while Reliance Industries continued to rise.

Global

Wall Street's main indexes were mixed with the Dow notching a record-high close and the Nasdaq losing ground as investors rotated out of pricey technology stocks while focusing on a likely end to a historic US government shutdown.

Japan's Nikkei share average rose, extending gains after SoftBank Group trimmed losses, while Sony Group helped the broader Topix to close at a fresh high on a robust annual profit forecast.

Hong Kong stocks refreshed a one-month high on bets that the US will soon end its longest-ever government shutdown and the Federal Reserve will cut interest rates, brightening the outlook for global growth and spurring optimism about inflows to Asian equities.

Commodities & Currency :

The Indian rupee fell on Wednesday, pulled down by dollar demand from domestic companies and slight dips in regional rivals, as anticipation of central bank intervention on its way to all-time low limited losses.

Gold prices rose over 2% as US Treasury yields fell ahead of a House vote to reopen the government, which might boost economic data releases and anticipation for a Federal Reserve rate drop in December.

News:

India's Ashok Leyland reported a flat second-quarter profit on Wednesday, as higher costs weighed on the automobile maker.

India's retail inflation slumped to a record low of 0.25% in October, driven by a sharp fall in food prices and tax cuts on consumer goods, paving the way for a rate cut by the central bank in December.

Indian coal power giant NTPC is looking to enter the coal gasification business with a plan to start producing 5-10 million tonnes per annum of synthetic gas over the next three-four years, a source familiar with the move said.

The Indian markets regulator's chairperson and senior officers should disclose their assets and liabilities publicly to boost transparency and accountability, a panel recommended on Wednesday.

Tata Steel, India's second-largest maker of the alloy by market cap, reported a nearly four-fold rise in quarterly profit on Wednesday, as robust demand in its key markets and lower tax expenses helped limit the impact of declining prices.

Cash-strapped Indian carrier SpiceJet posted a wider quarterly loss on Wednesday, hit by a drop in passenger traffic and mounting foreign exchange costs.

Hindustan Aeronautics Ltd (HAL) reported higher second-quarter profit, supported by strong order execution, though weaker operating margins dragged its shares down 3% after results.

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