

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,195.80	113.5	0.45	-1.35	6.12
BSE Sensex	82,570.91	317.45	0.39	-1.35	5.18
Bank Nifty	57,006.65	241.3	0.43	-0.79	11.65
Nifty Midcap 100	59,612.65	560.10	0.95	-0.23	3.76
Nifty Smallcap 100	19,135.25	180.3	0.95	0.42	0.93
S&P 500	6,243.76	-24.8	-0.40	0.74	6.39
DJIA	44,023.29	-436.36	-0.98	-1.06	3.85
Nasdaq 100	22,884.59	28.96	0.13	1.81	9.10
Nikkei 225	39,678.02	218.4	0.55	-0.77	0.94
Hang Seng	24,590.12	386.8	1.60	1.52	25.31
Shanghai Com	3,505.00	-14.65	-0.42	1.37	7.43

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,195.80	57,006.65
Support	25,980 & 24,840	56,820 & 56,530
Resistance	25,330 & 25,550	57,360 & 57,630

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,553.04	11,432.57	120.47
DII Cash Market	13,710.83	12,155.80	1,555.03

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Hero Motocorp	4,454.00	4.76	1,756.33
Bajaj Auto	8,311.00	2.76	366.55
Sun Pharma	1,727.50	2.67	3,332.58
Shriram Finance	684.45	2.19	3,786.18
Apollo Hospital	7,360.50	1.95	517.98
Top Losers			
HCL Tech	1,566.40	-3.30	14,685.61
Eternal	266.45	-1.53	35,090.53
SBI Life Insura	1,824.80	-1.43	1,313.01
HDFC Life	756.85	-1.03	2,842.40
Tata Steel	159.00	-0.90	17,993.05

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.78	-0.62	-9.42
WTI (USD/bbl)	66.69	-0.55	-8.92
Gold Spot (USD/t oz.)	3,328.22	-0.46	26.22
USD/INR	85.82	0.21	0.19
10 Year G-Sec India	6.309	-0.11	-6.96
US 10 Year Bond	4.477	-0.09	-2.01

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Tuesday, India's market indexes ended a four-session losing skid, as lower-than-expected domestic inflation data raised prospects of further rate cuts by the central bank this year. The GIFT Nifty was trading around 25,200 early Wednesday. The benchmark Nifty 50 futures contract declined 0.35% to 25,177 as of 6:45 a.m., predicting a gloomy start for the Indian markets.

Global

The Dow Jones Industrial Average fell 0.98%, as fears about US inflation and mixed profits from big banks dampened investor optimism. The S&P 500 fell 0.4% after briefly reaching a new record high earlier in the session.

The Nikkei closed higher as chip stocks surged following Nvidia's promise to resume AI chip sales in China, overcoming early concerns over US price data and the election outcome.

Hong Kong stocks rose after China's second-quarter economic growth came in above expectations.

Commodities & Currency :

The Indian rupee rose higher, matching advances in most Asian rivals, as the dollar index fell ahead of a crucial US inflation reading, which is likely to provide guidance on the Federal Reserve's monetary policy. Gold prices fell as market participants awaited tariff updates, while an inflation report showed a widely expected increase in US consumer prices last month.

News:

India's retail inflation has fallen to six-year lows, with a projected drop to a record low in July, sparking calls for at least one more interest rate cut this year, with many analysts seeing the strong disinflation as a symptom of weakening demand.

India's merchandise trade deficit decreased in June due to a steep drop in imports, although export value fell to a seven-month low as global commodity prices fell, according to data released on Tuesday. India's unemployment rate stayed stable at 5.6% in June compared to the previous month, aided by a decrease in rural unemployment, the statistics ministry said.

India's AWL Agri Business, formerly known as Adani Wilmar, reported a roughly 25% drop in quarterly earnings, as rising pricing for branded palm oil prompted consumers to seek cheaper alternatives.

Car sales by Indian automakers to dealers fell to an 18-month low in June, according to industry data, due to lackluster demand in urban regions.

India's HDB Financial Services, a unit of lender HDFC Bank, reported a reduced first-quarter profit, owing to greater provisions for bad loans. Bank of Maharashtra reported a 23.2% year-on-year increase in net profit to ₹1,593 crore for the April-June quarter, driven by strong growth in net interest income.

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