

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,027.30	-19.65	-0.08	-0.57	9.62
BSE Sensex	85,213.36	-54.3	-0.06	-0.50	8.54
Bank Nifty	59,461.80	71.85	0.12	-0.37	16.45
Nifty Midcap 100	60,212.80	-70.50	-0.12	-1.36	4.81
Nifty Smallcap 100	17,425.85	35.9	0.21	-2.51	-8.09
S&P 500	6,816.51	-10.9	-0.16	0.06	16.15
DJIA	48,416.56	-41.49	-0.09	2.38	14.21
Nasdaq 100	25,067.27	-129.46	-0.51	-1.09	19.51
Nikkei 225	50,168.11	-668.44	-1.31	1.75	27.63
Hang Seng	25,628.88	-347.91	-1.34	-1.55	30.60
Shanghai Com	3,867.92	-21.43	-0.55	-1.18	18.55

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,027.30	59,461.80
Support	26,920 & 25,780	59,200 & 58,900
Resistance	26,150 & 26,240	59,600 & 59,830

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	8,609.68	10,078.00	-1,468.32
DII Cash Market	11,749.18	11,749.18	1,792.25

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Indigo	4965.50	2.16	4014.61
Hindustan Uniliver	2293.50	1.46	1274.12
Shriram Finance	855.35	0.87	7193.81
Trent	4109.00	0.82	459.77
Tata Consumer	1157.40	0.70	1037.32
Top Losers			
M&M	3608.00	-1.95	1704.07
Eicher Motors	7121.50	-1.49	391.82
ONGC	235.35	-1.12	12334.41
JSW Steel	1114.80	-0.95	1017.97
Bajaj Auto	8940.00	-0.83	507.85

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	60.56	-0.92	-20.24
WTI (USD/bbl)	56.81	-1.10	-22.30
Gold Spot (USD/t oz.)	4,308.98	0.22	62.12
USD/INR	90.73	-0.35	5.94
10 Year G-Sec India	6.593	0.15	-2.77
US 10 Year Bond	4.165	-0.19	-8.85

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equity benchmarks closed flat, with the Nifty and Sensex barely changed as persistent foreign investor outflows and ongoing uncertainty over a US-India trade deal kept sentiment cautious.

Global

Wall Street closed lower on Monday as investors braced for a slew of economic data later this week while assessing reports on Federal Reserve candidates and commentary from policymakers for clues on the interest rate outlook.

Japan's Nikkei 225 declined 1.31% to 50,168, reversing prior gains as Wall Street weakness and concerns over the sustainability of the AI trade weighed on sentiment. Investors stayed cautious ahead of the Bank of Japan's policy meeting, with tech stocks under pressure while financials outperformed.

Mainland Chinese equities closed lower, as weaker-than-expected economic data weighed on sentiment. Concerns over sluggish domestic demand and persistent property-sector stress pressured stocks, with property, technology, and new-energy names leading the declines.

Commodities & Currency :

The Indian rupee slid to a fresh all-time low around ₹90.74 per US dollar, pressured by ongoing uncertainty over a US-India trade deal and persistent foreign institutional investor outflows.

Spot gold pared earlier gains on Monday following progress in critical talks between US officials and Ukrainian President Volodymyr Zelenskiy aimed at ending the war, while traders awaited key U.S. jobs data.

News:

India's wholesale price inflation (WPI) eased to a 0.32% YoY decline in November, narrowing from a 1.21% fall in October as food prices softened at a slower pace.

India's merchandise trade deficit narrowed sharply to about \$24.53 billion in November 2025, a five-month low as imports of gold, oil and coal fell and exports rebounded, beating expectations. Exports to key markets like the US picked up, helping improve the trade balance from October's much wider gap.

India has opened talks with Mexico to resolve a proposed tariff hike of up to 50% that could impact nearly \$2 billion of Indian exports. The government is seeking a negotiated solution to protect exporters and sustain bilateral trade ties.

India dismissed US claims of "dumping" premium basmati rice, stating its exports are high-value and fairly priced. The government confirmed no anti-dumping investigation is underway.

Foreign investors sold a six-month high amount of India's index-linked government debt, offloading over ₹54 billion amid fading rate-cut expectations, heavy supply and a weaker rupee. Despite the sell-off, some funds remain bullish on Indian bonds for longer-term prospects.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>