

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,212.05	16.25	0.06	-1.29	6.19
BSE Sensex	82,634.48	63.57	0.08	-1.27	5.26
Bank Nifty	57,168.95	162.3	0.28	-0.51	11.96
Nifty Midcap 100	59,620.65	8.00	0.01	-0.22	3.78
Nifty Smallcap 100	19,140.05	4.8	0.03	0.44	0.95
S&P 500	6,263.70	19.94	0.32	1.06	6.73
DJIA	44,254.78	231.49	0.53	-0.54	4.39
Nasdaq 100	22,907.97	23.38	0.10	1.91	9.21
Nikkei 225	39,663.40	-14.62	-0.04	-0.81	0.91
Hang Seng	24,517.76	-72.36	-0.29	1.22	24.94
Shanghai Com	3,503.78	-1.22	-0.03	1.33	7.39

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,212.05	57,168.95
Support	25,130 & 24,980	56,900 & 56,530
Resistance	25,280 & 25,380	57,360 & 57,630

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	11,002.49	12,860.64	-1,858.15
DII Cash Market	12,786.44	11,562.89	1,223.55

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
M&M	3,196.50	2.17	2,892.81
Wipro	262.80	2.10	12,179.34
SBI	831.70	1.87	16,458.92
Tech Mahindra	1,607.90	1.83	2,207.04
Nestle	2,460.00	1.81	1,405.32
Top Losers			
Shriram Finance	668.35	-2.35	9,358.64
Eternal	262.35	-1.54	17,828.91
Sun Pharma	1,701.00	-1.53	2,285.14
Tata Steel	157.33	-1.05	14,591.16
Cipla	1,475.80	-1.01	1,569.60

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.81	0.15	-9.38
WTI (USD/bbl)	66.69	0.24	-8.82
Gold Spot (USD/t oz.)	3,348.58	0.72	25.99
USD/INR	85.94	-0.15	0.34
10 Year G-Sec India	6.312	0.05	-6.92
US 10 Year Bond	4.473	0.40	-2.09

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's benchmark shares closed flat on Wednesday, with gains in public sector banks following the State Bank of India's fund-raising permission offsetting losses in metal stocks due to a stronger dollar and growing US inflation. The GIFT Nifty was trading around 25,270 early Thursday. As of 7:11 a.m., the benchmark Nifty 50 futures contract was up 0.15% at 25,270, signalling that the Indian markets were off to a positive start.

Global

Wall Street indexes closed moderately higher, with the Nasdaq Composite setting a new record, despite a hectic half hour in which news reports suggested US President Donald Trump was planning to remove Federal Reserve Chair Jerome Powell.

Japan's Nikkei share average closed flat, with concerns over upper house elections and the result of trade talks with the United States overshadowing increases in chip-related stocks.

Hong Kong stocks dipped for the first time in five days, giving up previous gains fuelled by the scheduled restart of certain Nvidia chip supplies to China, as fears over US-China tensions persisted.

Commodities & Currency :

The Indian rupee fell as the latest US inflation report showed that tariffs were beginning to feed into prices, weakening bets on rate cuts by the Federal Reserve, which lifted US Treasury yields and the dollar. Gold prices rose as claims surfaced that US President Donald Trump intended to dismiss Federal Reserve Chair Jerome Powell, but fell after Trump disputed the allegations.

News:

L&T Technology Services expects double-digit revenue growth in fiscal year 2026 and maintains its medium-term revenue estimate of \$2 billion, boosted by an enlarged order book, according to CEO Amit Chadha.

Jio BlackRock obtained license from India's markets regulator to create five passive index funds, according to the Securities and Exchange Board of India's website.

The demand forecast for India's \$283-billion IT sector remains uncertain due to US tariff worries and global geopolitical considerations. A top executive from Wipro commented Tech Mahindra, India's fifth-largest IT services company by revenue reported marginally lower-than-expected first-quarter revenue, as sales in its Americas market recorded the steepest decline in nearly five years.

ITC Hotels one of India's leading hospitality chains, reported a 54% increase in first-quarter profit, driven by a strong increase in room sales.

State Bank of India (SBI) climbed 1.81% as the firm said that its Central Board has approved issuing up to Rs 20,000 crore through Basel III compliant Additional Tier 1 and Tier 2 bonds in Fiscal Year 26.

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