



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	25,818.55	<b>-41.55</b>	<b>-0.16</b>	<b>-1.36</b>	<b>8.74</b>
BSE Sensex	84,559.65	<b>-120.21</b>	<b>-0.14</b>	<b>-1.26</b>	<b>7.71</b>
Bank Nifty	58,926.75	<b>-107.85</b>	<b>-0.18</b>	<b>-1.26</b>	<b>15.41</b>
Nifty Midcap 100	59,388.85	<b>-321.95</b>	<b>-0.54</b>	<b>-2.71</b>	<b>3.37</b>
Nifty Smallcap 100	17,138.55	<b>-126.6</b>	<b>-0.73</b>	<b>-4.12</b>	<b>-9.61</b>
S&P 500	6,800.26	<b>-16.25</b>	<b>-0.24</b>	<b>-0.18</b>	<b>15.88</b>
DJIA	6,721.43	<b>-78.83</b>	<b>-1.16</b>	<b>-1.34</b>	<b>14.53</b>
Nasdaq 100	47,885.97	<b>-228.29</b>	<b>-0.47</b>	<b>1.26</b>	<b>12.96</b>
Nikkei 225	24,647.61	<b>-485.33</b>	<b>-1.93</b>	<b>-2.74</b>	<b>17.51</b>
Hang Seng	25,468.78	<b>233.37</b>	<b>0.92</b>	<b>-2.17</b>	<b>29.79</b>
Shanghai Com	3,824.81	<b>-43.11</b>	<b>-1.11</b>	<b>-2.28</b>	<b>17.23</b>

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,818.55	58,926.75
Support	25,70 & 25,600	58,640 & 58,250
Resistance	25,930 & 26,050	59,150 & 59,500

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,801.81	11,630.10	<b>1,171.71</b>
DII Cash Market	10,752.75	9,983.81	<b>768.94</b>

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Shriram Finance	864.20	<b>1.86</b>	11621.16
SBI	975.85	<b>1.53</b>	8013.38
Hindalco	848.80	<b>1.39</b>	3270.39
Eicher Motors	7134.50	<b>1.03</b>	594.26
TATA Cons. Prod	1179.80	<b>0.85</b>	1502.20
<b>Top Losers</b>			
Max Healthcare	1031.10	<b>-3.90</b>	4268.04
Apollo Hospital	6921.50	<b>-1.84</b>	358.02
Trent	4045.20	<b>-1.55</b>	460.32
HDFC Life	753.50	<b>-1.42</b>	1809.43
SBI Life Insura	2010.20	<b>-1.27</b>	896.03

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	59.91	<b>1.68</b>	<b>-21.10</b>
WTI (USD/bbl)	56.17	<b>1.63</b>	<b>-23.19</b>
Gold Spot (USD/t oz.)	4,341.63	<b>0.91</b>	<b>63.35</b>
USD/INR	90.38	<b>0.72</b>	<b>5.52</b>
10 Year G-Sec India	6.599	<b>0.37</b>	<b>-2.68</b>
US 10 Year Bond	4.143	<b>-0.23</b>	<b>-9.32</b>

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

On Wednesday 17<sup>th</sup> December, India's equity benchmarks fell for the third straight session as mood remained gloomy due to concerns about foreign outflows and currency devaluation, as well as a lack of clarity about an India-US trade deal.

#### Global

Wall Street's main indexes closed lower on Wednesday, with the S&P 500 and the tech-heavy Nasdaq sinking to three-week lows as nagging worries about the artificial intelligence trade weighed on technology stocks.

Japan's Nikkei share average closed higher, rebounding from a two-week low hit in the previous session, as technology stocks tracked overnight gains on the Nasdaq.

Hong Kong stocks rebounded from a three-week low in a late rally as traders weighed the prospects of monetary easing after a mixed reading on the US payroll report.

### Commodities & Currency :

The Indian rupee soared on Wednesday to post its best one-day gain in two months as heavy-handed intervention by the Reserve Bank of India halted its five-day long slide and blunted budding speculative pressure against the currency.

Silver prices surpassed \$66 an ounce to a record high on Wednesday, while gold firmed as hopes of rate cuts by the US Federal Reserve were renewed after signs of a weak labor market, and as escalating US-Venezuela tensions boosted safe-haven demand.

### News:

India's markets regulator approved changes to mutual fund fee structures aimed at providing more transparency to investors, but deferred its decision on a new framework to manage conflicts of interest among its senior officials.

India's Russian oil imports are poised to top 1 million barrels per day in December, trade and refining sources said, defying expectations for a sharp decline as refiners have resumed buying from non-sanctioned entities offering deep discounts.

India's central bank governor Sanjay Malhotra expects the country's interest rates to remain low for a "long period", he told the Financial Times in an interview published on Wednesday.

Apple is in early discussions with Indian chipmakers to assemble and package components for the iPhone, the Economic Times reported on Wednesday, citing people familiar with the matter.

India's central bank intervened aggressively in currency markets on Wednesday, selling dollars to prop up the rupee, bankers said, echoing its earlier heavy-handed efforts to stem a one-way decline in the currency.

India's parliament approved a bill to raise foreign direct investment in the insurance sector to 100% from 74%, a move that will help insure more people in the world's most populous country.

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