

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,812.05	-41.35	-0.17	0.39	4.50
BSE Sensex	81,444.66	-138.64	-0.17	0.09	3.74
Bank Nifty	55,828.75	114.6	0.21	-0.13	9.34
Nifty Midcap 100	58,109.20	-270.1	-0.46	0.58	1.15
Nifty Smallcap 100	18,378.45	-41.9	-0.23	1.56	-3.07
S&P 500	5,980.87	-1.85	-0.03	0.76	1.91
DJIA	42,171.66	-44.14	-0.10	-0.32	-0.52
Nasdaq 100	21,719.69	0.61	0.00	1.06	3.55
Nikkei 225	38,885.15	348.41	0.90	3.77	-1.07
Hang Seng	23,710.69	-269.61	-1.12	2.39	20.83
Shanghai Com	3,388.81	1.40	0.04	0.80	3.87

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,812.05	81,444.66
Support	24,700 & 24,500	55,470 & 55,130
Resistance	25,080 & 25,240	56,170 & 56,508

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,118.14	11,227.21	890.93
DII Cash Market	11,433.84	10,342.50	1,091.34

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
IndusInd Bank	850.50	5.11	20,826.81
Trent	5735.00	1.93	864.13
Titan Company	3467.80	1.82	972.74
Maruti Suzuki	12748.00	1.21	467.74
M&M	3041.10	1.13	2,161.04
Top Losers			
TCS	3,451.40	-1.82	2,696.33
Adani Ports	1372.60	-1.41	1,732.09
HUL	2297.30	-1.34	2,056.56
JSW Steel	986.35	-1.33	854.56
Adani Enterprise	2459.10	-1.18	667.04

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	76.49	-0.30	0.71
WTI (USD/bbl)	75.10	-0.05	2.69
Gold Spot (USD/t oz.)	3,383.94	-0.12	27.32
USD/INR	86.47	-0.26	0.96
10 Year G-Sec India	6.261	-0.06	-7.66
US 10 Year Bond	4.391	0.00	-4.29

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian stocks closed lower on Wednesday, as growing hostilities in the Middle East weighed on investor sentiment ahead of the US Federal Reserve's monetary policy meeting. The Nifty 50 fell 0.17% at 24,812.05 and the BSE Sensex lost 0.17% to 81,444.66. The GIFT Nifty was trading 0.27% or 66 points lower, at 24,743.00, implying a negative open for the benchmark Nifty 50.

Global

The Federal Reserve held interest rates steady and policymakers signalled borrowing costs are still likely to fall this year, but slowed the overall pace of expected future rate cuts in the face of estimated higher inflation flowing from the Trump administration's tariff plans.

The S&P 500 closed roughly flat on Wednesday, giving up earlier gains after Federal Reserve Chair Jerome Powell said inflation in goods prices is expected to rise over the summer as President Donald Trump's tariffs reach consumers.

Japan's Nikkei stock average rose to a four-month high, aided by a cheaper yen, despite investors being cautious about the fast developing crisis between Israel and Iran.

China's stocks closed modestly higher after senior financial regulators at the annual Lujiazui Forum issued few new policy signals. Hong Kong shares plummeted as geopolitical tensions rose.

Commodities & Currency :

The Indian rupee fell on the basis of ongoing corporate hedging activity and rising oil prices, as market participants remained concerned about intensifying conflicts in the Middle East.

Gold prices fell as investors refrained from placing large wagers ahead of the Federal Reserve's policy decision, while keeping a careful eye on developments in the Israel-Iran dispute.

News:

DLF, an Indian real estate developer, reported \$1.3 billion in sales by selling out one of its luxury home projects near the country's capital on Wednesday, highlighting the continued demand for premium and luxury flats among wealthy purchasers.

Nippon Steel Corp. closed its \$14.1 billion takeover of United States Steel Corp., bringing to an end an 18-month effort to combine the American and Japanese steelmakers, the companies said.

Ather Energy, an Indian e-scooter manufacturer, announced plans to expand its retail network to 700 locations across India by the end of fiscal 2026 in order to increase its presence in the country's northern regions.

Reliance Infrastructure surged 5% to Rs 386.05 after its subsidiary, Reliance Aerostructure Limited (RAL), signed a landmark agreement with French aerospace major Dassault Aviation. The cooperation, announced at the Paris Air Show, would see the two corporations work together to produce Falcon 2000 business aircraft in India.

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