

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,980.65	103.70	0.42	1.69	5.21
BSE Sensex	81,644.39	370.64	0.46	1.30	4.00
Bank Nifty	55,865.15	130.25	0.23	0.45	9.41
Nifty Midcap 100	57,664.65	551.50	0.97	1.81	0.37
Nifty Smallcap 100	17,914.30	123.90	0.70	1.39	-5.51
S&P 500	6,411.37	-37.78	-0.59	2.78	9.25
DJIA	44,922.27	10.45	0.02	3.06	5.97
Nasdaq 100	23,384.77	-328.99	-1.39	2.73	11.49
Nikkei 225	43,546.29	-168.02	-0.38	5.11	9.10
Hang Seng	25,122.91	-53.94	-0.21	2.24	27.68
Shanghai Com	3,727.29	-0.74	-0.02	4.76	14.31

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,980.65	55,865.15
Support	24,850 & 24,750	55,700 & 55,540
Resistance	25,125 & 25,240	56,170 & 56,410

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,604.01	13,238.27	-634.26
DII Cash Market	11,880.89	9,619.83	2,261.06

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tata Motors	700.25	3.59	19440.38
Adani Ports	1369.40	3.18	3150.67
Reliance	1420.10	2.78	14384.72
Hero Motocorp	5118.20	2.69	1509.89
Bajaj Auto	8795.50	2.41	1052.38
Top Losers			
Dr Reddys Labs	1244.20	-1.47	1061.82
Bajaj Finserv	1972.20	-1.07	1389.77
Cipla	1548.90	-1.04	898.75
Hindalco	706.70	-1.04	5641.19
M&M	3354.00	-0.86	2596.24

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	65.86	0.23	-13.16
WTI (USD/bbl)	62.50	0.24	-14.54
Gold Spot (USD/t oz.)	3,317.25	-0.04	24.81
USD/INR	86.96	0.45	1.53
10 Year G-Sec India	6.514	0.26	-3.94
US 10 Year Bond	4.308	0.05	-5.71

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market benchmarks gained on Tuesday, led by Reliance Industries and automakers, on expectations of increased demand from anticipated GST reduction. The GIFT Nifty was trading 0.15% or 37 points lower at 24,973.50 as of 6:55 a.m., which implied a negative opening for the benchmark NSE Nifty 50 Index.

Global

The Nasdaq and S&P 500 slid on Tuesday driven by tech stocks, as investors gear up for what Federal Reserve chair Jerome Powell will say about the path of interest rates at a key conference later in the week.

Japan's Nikkei share average slipped from a record high to end lower, as investors weighed Wall Street's muted overnight finish, raising concerns that markets have advanced too far, too fast.

Mainland Chinese stocks were steady after a key benchmark rose to a 10-year high, as traders expect the rally fuelled by a rotation from fixed-income investments to continue.

Commodities & Currency :

The Indian rupee saw its biggest rise in over a month on Tuesday over optimism that US may ease its stance on the additional 25% tariffs imposed on domestic goods after Donald Trump met with the Russian and Ukrainian presidents.

Gold prices edged lower as the US dollar firmed, while investors hunkered down for Federal Reserve Chair Jerome Powell's speech at Jackson Hole later this week.

News:

Indian Prime Minister Narendra Modi said on Tuesday that India-China relations had made steady progress since his meeting with Chinese President Xi Jinping in October, guided by respect for each other's interests and sensitivities.

India is curbing solar output during periods of low demand to keep its power grid stable and to ease congestion in power lines as green energy supply rises, its Ministry of New and Renewable Energy (MNRE) told Reuters.

India's Russian oil imports declined in July after jumping the previous month as some refiners slowed purchases due to smaller discounts, while Indian fuel demand also typically dips during the monsoon season, according to trade sources and data.

India has suspended an 11% import duty on cotton until September 30, in a move seen as a signal to Washington that New Delhi is willing to address US concerns on agricultural tariffs, while also easing pressure on its garment industry.

Hindustan Zinc, India's top refined zinc producer, will aim to expand into uranium mining if the government opens up the sector to private players, its chief executive Arun Misra told Reuters.

India's government plans to ban online games played with money, a proposed bill showed, in what would be a heavy blow for an industry that has attracted billions of dollars of foreign investment.

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