

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,968.40	-143.05	-0.57	-2.24	5.16
BSE Sensex	81,757.73	-501.51	-0.61	-2.32	4.14
Bank Nifty	56,283.00	-545.8	-0.96	-2.05	10.23
Nifty Midcap 100	59,104.50	-414.60	-0.70	-1.08	2.88
Nifty Smallcap 100	18,959.65	-157.65	-0.82	-0.50	0.00
S&P 500	6,296.79	-0.57	-0.01	1.59	7.30
DJIA	44,342.19	-142.3	-0.32	-0.34	4.60
Nasdaq 100	23,065.47	-15.58	-0.07	2.61	9.96
Nikkei 225	39,819.11	-82.08	-0.21	-0.42	1.30
Hang Seng	24,825.66	326.71	1.33	2.49	26.51
Shanghai Com	3,534.48	17.658	0.50	2.22	8.33

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,968.40	56,283.00
Support	24,840 & 24,730	55,980 & 55,650
Resistance	25,270 & 25,130	57,800 & 56,570

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	15,430.85	15,056.11	374.74
DII Cash Market	14,451.18	12,347.67	2,103.51

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
WIPRO	266.95	2.44	30319.13
Bajaj Finance	942.00	2.03	7893.82
Tata Steel	162.37	1.54	30728.48
ONGC	246.31	1.00	10293.82
Nestle	2472.20	0.94	449.83
Top Losers			
Axis Bank	1099.30	-5.22	38053.70
Shriram Finance	645.50	-3.00	6570.61
BEL	394.75	-2.34	21172.39
HDFC Life Insurance	739.50	-1.64	3450.06
Bharti Airtel	1901.00	-1.50	4643.96

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	69.28	-0.35	-8.76
WTI (USD/bbl)	67.34	-0.30	-7.92
Gold Spot (USD/t oz.)	3,349.94	0.33	26.04
USD/INR	86.16	-0.09	0.60
10 Year G-Sec India	6.306	0.08	-7.01
US 10 Year Bond	4.416	-0.80	-3.36

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Key equity indices dropped for the second straight session on Friday, driven down by weak corporate earnings and muted global indications. The Nifty 50 index fell below the critical 25,000 barrier, dragged down by falls in banking and consumer durables firms.

Global

The S&P 500 and Nasdaq Composite finished virtually steady on Friday, after falling earlier following a Financial Times article said US President Donald Trump was pushing for high new taxes on European Union products.

Japanese stocks closed marginally lower, while government bond yields fell across maturities, as data revealed that Japan's core inflation rate decreased to 3.3 percent in June, after reaching a 29-month high. Investors were also preparing for the closely watched election this weekend.

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Commodities & Currency :

The Indian rupee sank slightly, falling for the second week in a row, as the dollar recovered from a more than two-year low and outflows squeezed local markets.

Gold prices rose as a weaker US dollar and ongoing geopolitical and economic uncertainty boosted demand for the safe-haven metal, while platinum prices eased after reaching their highest level since 2014.

News:

HDFC Bank, India's largest private bank by market capitalization, posted a higher-than-expected quarterly profit on Saturday, owing to an increase in loan interest revenue and treasury gains, despite rising provisions for bad loans.

Reliance Industries reported a better-than-expected 78% increase in first-quarter profit, driven by robust growth in key operations and benefits from the sale of its investment in Asian Paints.

ICICI Bank, India's second-largest private lender by market capitalization, exceeded quarterly profit projections on Saturday, boosted by strong loan growth and greater core lending revenue.

India and Britain are poised to sign a long-awaited free trade agreement next week, according to two Indian government officials, providing Indian textiles and electric vehicles duty-free access to the UK market while facilitating British exports of whisky, automobiles, and food.

IndusInd Bank's board will discuss a proposal to raise capital by selling long-term bonds at its meeting on July 23, the Indian lender said.

JSW Steel, India's largest steelmaker, raised concerns about cheaper steel imports on Friday after exceeding first-quarter profit expectations.

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