Daily Market Insight

~ Where the market left its footprints

21th November 2025

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	26,192.15	139.5	0.54	1.66	10.32
BSE Sensex	85,632.68	446.21	0.52	1.97	9.08
Bank Nifty	59,347.70	131.65	0.22	2.14	16.23
Nifty Midcap 100	60,963.55	14.50	0.02	1.12	6.11
Nifty Smallcap 100	18,067.25	-8.7	-0.05	-2.41	-4.71
S&P 500	6,557.09	-103.40	-1.56	-4.30	11.73
DJIA	45,752.26	-386.51	-0.84	-2.99	8.32
Nasdaq 100	24,054.38	-586.13	-2.38	-6.75	15.46
Nikkei 225	49,823.94	1286.24	2.65	-3.25	26.76
Hang Seng	25,835.57	4.92	0.02	-1.23	31.66
Shanghai Com	3,931.05	-15.69	-0.40	-1.14	20.49

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,192.15	59,347.70
Support	26,130 & 26,020	59,110 & 58,900
Resistance	26,250 & 26,340	59,450 & 59,730

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,769.74	14,486.09	283.65
DII Cash Market	13,051.84	12,227.38	824.46

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Eicher Motors	7125.50	3.32	857.23
Bajaj Finance	1028.60	2.29	5459.07
Bajaj Finserv	2095.60	2.21	1576.35
Reliance	1549.10	1.99	18171.72
Tech Mahindra	1456.00	1.54	2818.27
Top Losers			
Asian Paints	2859.80	-1.17	1062.88
HCL Tech	1645.40	-1.03	2724.04
Titan Company	3902.40	-0.78	762.39
HUL	2428.40	-0.54	1396.93
Apollo Hospital	7423.00	-0.48	228.41

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	63.27	-0.36	-16.66
WTI (USD/bbl)	59.17	-0.45	-19.09
Gold Spot (USD/t oz.)	4,082.72	0.11	53.61
USD/INR	88.71	-0.14	3.57
10 Year G-Sec India	6.488	0.00	-4.32
US 10 Year Bond	4.102	-0.84	-10.22

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity indices finished around record highs on Thursday 20th November, headed by Reliance, after a strong quarterly earnings report left investors confident about the possibilities for a larger comeback in local markets.

Global

Wall Street stocks slid on Thursday in a sharp reversal from an early rally, as technology gains faded after a boost from Nvidia's earnings and US jobs data muddied the labor market outlook

Japanese shares rose, rebounding from a four-day losing streak, as AI-related stocks climbed following an upbeat earnings forecast from US chip titan Nvidia Corp.

Hong Kong stocks finished flat, paring intraday gains sparked by Nvidia's better-than-expected earnings that briefly dispelled Wall Street's concerns about a potential artificial intelligence bubble.

Commodities & Currency :

The Indian rupee closed marginally down on Thursday, pressured by broad-based dollar strength following the Federal Reserve's hawkish evaluation of policy easing, while small portfolio inflows helped limit the currency's fall.

Gold prices fell on Thursday as investors digested the September US jobs report, which showed stronger-than-expected employment figures and dampened prospects for a December rate cut.

News:

The US State Department has approved the sale of Javelin anti-tank missile system and Excalibur guided artillery munitions worth $93 million to India, the US Defence Security Cooperation Agency (DSCA) said.

Global brokerage HSBC expects India's equity benchmark BSE Sensex to rise about 10% by end-2026, setting a target of 94,000 for the 30-stock index, saying that domestic stocks offer value compared to China.

India's strong domestic economy and a smaller-than-expected hit to exports are giving India more room to negotiate a trade deal with Washington, which has imposed tariffs as high as 50% on imports from the country, Indian sources and analysts said.

The Indian central bank is adopting a cautious approach towards cryptocurrencies and stablecoins, Reserve Bank of India Governor Sanjay Malhotra said.

India's infrastructure output was unchanged in October from a year earlier, its weakest performance in 14 months, as declines in coal, crude oil and electricity production offset gains in steel and refinery products, government data showed.

India's solar module manufacturing industry is headed for consolidation over the next three to five years as overcapacity and rapid technology shifts squeeze smaller players, ICRA analysts said.