

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,202.35	-124.7	-0.49	2.34	6.15
BSE Sensex	82,159.97	-466.26	-0.56	2.23	4.65
Bank Nifty	55,284.75	-174.1	-0.31	2.37	8.27
Nifty Midcap 100	58,699.50	-394.85	-0.67	3.30	2.17
Nifty Smallcap 100	18,288.90	-215.65	-1.17	4.52	-3.54
S&P 500	6,693.75	29.39	0.44	4.34	14.06
DJIA	46,381.54	66.27	0.14	2.40	9.41
Nasdaq 100	24,761.07	134.82	0.55	6.59	18.05
Nikkei 225	45,493.66	447.85	0.99	7.83	15.74
Hang Seng	26,344.14	-200.96	-0.76	2.84	34.25
Shanghai Com	3,828.58	8.49	0.22	-1.21	17.35

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,202.35	55,284.75
Support	25,120 & 25,040	55,140 & 55,030
Resistance	25,330 & 25,450	55,560 & 55,730

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	9,544.69	12,454.78	-2,910.09
DII Cash Market	12,715.96	10,133.33	2,582.63

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Enterprise	2629.50	4.18	7022.99
Eternal	341.85	1.57	28626.25
Bajaj Finance	1006.50	1.42	4250.05
Adani Ports	1444.20	1.15	5490.49
UltraTechCement	12650.00	1.14	499.55
Top Losers			
Tech Mahindra	1505.40	-3.11	5723.50
TCS	3073.80	-3.01	3634.90
Infosys	1499.50	-2.64	15655.20
Wipro	250.33	-2.17	15784.01
Cipla	1542.20	-2.13	1257.50

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	66.57	-0.16	-12.33
WTI (USD/bbl)	62.64	-0.06	-14.34
Gold Spot (USD/t oz.)	3,745.76	1.64	40.93
USD/INR	88.32	-0.24	3.11
10 Year G-Sec India	6.489	0.02	-4.32
US 10 Year Bond	4.147	0.47	-9.24

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equity indices fell on Monday, 22nd September, driven by prominent information technology sectors that lost almost \$10 billion in combined market capitalization after the US announced a high fee on new H-1B visa applications. The GIFT Nifty was trading 0.07% or 16.50 points higher at 25,305 as of 6:30 a.m.

Global

All three major US stock indexes registered record closing highs for a third straight session on Monday, led by gains in technology shares, with Nvidia gaining after it said it will invest up to \$100 billion in OpenAI.

Japanese stocks recovered after plunging on Friday after the Bank of Japan announced the sale of exchange-traded funds.

Hong Kong stocks slid after a highly anticipated call on Friday between US President Donald Trump and Chinese President Xi Jinping provided investors with little to whet their risk appetite.

Commodities & Currency :

The Indian rupee closed marginally down on Monday as new US visa restrictions weighed on markets and dragged IT stocks lower, with traders anticipating the currency to remain under pressure until progress is made on US-India trade talks.

Gold surged over 2% to an all-time high, pushed by rising prospects of additional US rate cuts and ongoing safe-haven demand amid political instability.

News:

The Indian government's market borrowings for the second half of the current financial year will remain unchanged, Chief Economic Adviser V. Anantha Nageswaran said.

Indian Foreign Minister Subrahmanyam Jaishankar stated that he and US Secretary of State Marco Rubio agreed at a meeting in New York on Monday on the significance of ongoing engagement to make progress in important areas.

India's federal renewable energy ministry is in talks with state governments to buy more clean energy as many state-run utilities have been delaying purchases, the country's renewable energy minister said.

India's infrastructure output rose 6.3% year-on-year in August, backed by growth in steel, coal and cement production, government data showed. The index, which tracks activity across eight sectors and makes up 40% of the country's industrial production, grew at a revised 3.7% in July.

IndusInd Bank named Viral Damania as its chief financial officer, marking another key leadership appointment in nearly a month after a \$230 million hit in accounts triggered a management shakeup earlier this year.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>