AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints 24th July 2025

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	25,219.90	159.00	0.63	-1.26	6.22
BSE Sensex	82,726.64	539.83	0.66	-1.16	5.37
Bank Nifty	57,210.45	454.45	0.80	-0.43	12.04
Nifty Midcap 100	59,307.10	203.70	0.34	-0.74	3.23
Nifty Smallcap 100	18,893.20	-0.15	0.00	-0.85	-0.35
S&P 500	6,358.91	49.29	0.78	2.60	8.36
DJIA	45,010.29	507.85	1.14	1.16	6.18
Nasdaq 100	23,162.41	98.83	0.43	3.04	10.43
Nikkei 225	41,171.32	1396.4	3.51	2.96	4.74
Hang Seng	25,538.07	408.04	1.62	5.44	30.14
Shanghai Com	3,582.30	0.44	0.01	3.60	9.80

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,219.90	57,210.45
Support	25,050 & 24,970	56,950 & 56,670
Resistance	25,275 & 25,380	57,400 & 57,660

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,475.50	18,684.61	-4,209.11
DII Cash Market	15,146.43	10,787.91	4,358.52

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tata Motors	690.10	2.48	14460.73
Shriram Finance	654.05	2.17	5191.77
Bharti Airtel	1943.80	1.94	5194.28
Apollo Hospital	7373.50	1.75	508.88
Bajaj Finance	968.30	1.65	9694.99
Top Losers			
TATA Cons. Prod	1062.60	-2.05	1508.41
HUL	2450.40	-1.18	1320.80
Bharat Elec	400.20	-0.72	10413.26
UltraTechCement	12372.00	-0.64	189.62
Grasim	2709.10	-0.50	373.86

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.66	0.10	-9.57
WTI (USD/bbl)	65.42	0.17	-10.57
Gold Spot (USD/t oz.)	3,393.32	-1.11	27.67
USD/INR	86.42	-0.06	0.90
10 Year G-Sec India	6.312	0.08	-6.92
US 10 Year Bond	4.386	0.13	-4.01

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity benchmarks rose, tracking other Asian markets, as the US announced a surprise trade deal with Japan, raising hopes for agreements with other trading partners. As of 6:44 a.m., the GIFT Nifty was down 0.04%, or 10 points, at 25,282.50, indicating a flat open with a bearish bias.

Global

The S&P 500 and Nasdaq closed at record highs as the European Union and the United States appeared to be on the verge of reaching a trade pact similar to one signed by President Donald Trump with Japan.

Japanese automakers led a surge in the Nikkei share average to a one-year peak, after Tokyo reached a trade deal with Washington, ending a months-long stalemate.

A surge in solar and EV makers continued gains, sending Hong Kong equities to their best finish in more than three and a half years, as hopes grew that a high-level government meeting in China will increase steps to eliminate surplus capacity in those burgeoning sectors.

Commodities & Currency :

The Indian rupee ended marginally lower, with the strength of the Chinese yuan and exporter activity helping the currency hold above a psychologically important support level.

Gold prices fell further after rumors that the US and the European Union were nearing an agreement on a 15% tariff, damping safe-haven demand, while silver had previously soared to its highest level since September 2011.

News:

India and Britain will sign a free trade agreement on Thursday during Prime Minister Narendra Modi's visit to the UK, officials said, with New Delhi lowering duties on British whisky, automobiles, and some food items and the UK granting duty-free access to Indian textiles and electric vehicles.

Dr. Reddy's Laboratories wants to introduce a cheaper copycat version of Novo Nordisk's blockbuster weight-loss medicine Wegovy in 87 countries next year, according to its CEO, Erez Israeli.

Infosys, India's second-largest IT services provider boosted its annual revenue projection after posting higher-than-expected quarterly sales, with its financial services division benefiting from AI deals and market share increases.

India's Force Motors clocked a 52% jump in first-quarter profit, on the back of strong demand for its multi-seater vans.

Tata Consumer Products of India missed first-quarter profit projections, dragged down by higher tea and coffee costs.

In Q1 FY26, IRFC reported a 10.70% increase in standalone net profit to Rs 1,745.69 crore from Rs 1,576.83 crore in Q1 FY25, leading to a 3.10% increase in stock price. The total revenue from operations increased by 2.21% year on year (YoY) to Rs 6,915.38 crore in the quarter ended June 30, 2025.