

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,169.50	-32.85	-0.13	2.21	6.01
BSE Sensex	82,102.10	-57.87	-0.07	2.16	4.58
Bank Nifty	55,509.75	225	0.41	2.79	8.71
Nifty Midcap 100	58,496.60	-202.90	-0.35	2.94	1.82
Nifty Smallcap 100	18,191.75	-97.15	-0.53	3.96	-4.05
S&P 500	6,656.92	-36.83	-0.55	3.76	13.43
DJIA	46,292.78	-88.76	-0.19	2.20	9.20
Nasdaq 100	24,580.17	-180.9	-0.73	5.81	17.18
Nikkei 225	45,493.66	NA	NA	7.83	15.74
Hang Seng	26,159.12	-185.02	-0.70	2.11	33.31
Shanghai Com	3,821.83	-6.74	-0.18	-1.39	17.14

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,169.50	55,509.75
Support	25,080 & 25,000	55,140 & 54,870
Resistance	25,270 & 25,350	55,560 & 55,850

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,222.30	15,773.49	-3,551.19
DII Cash Market	13,525.73	10,854.86	2,670.87

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
IndusInd Bank	755.25	2.85	4501.89
Axis Bank	1170.80	2.31	16079.09
JSW Steel	1138.40	1.92	2075.49
Bajaj Finance	1025.50	1.89	10230.04
SBI	870.60	1.79	14357.86
Top Losers			
Trent	4891.00	-2.38	2734.50
Tech Mahindra	1471.90	-2.23	1380.05
SBI Life Insurance	1819.40	-2.06	737.34
UltraTechCement	12401.00	-1.97	403.64
HUL	2522.20	-1.94	1430.47

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.46	1.34	-11.16
WTI (USD/bbl)	63.25	1.56	-13.51
Gold Spot (USD/t oz.)	3,779.13	0.87	42.19
USD/INR	88.76	-0.50	3.63
10 Year G-Sec India	6.473	-0.25	-4.55
US 10 Year Bond	4.108	0.05	-10.09

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's market indices closed little changed on Tuesday, 23rd September, as concerns over the impact of a hefty new H1-B visa fee outweighed advances in auto and finance sectors on seasonal demand optimism and a better profit outlook. As of 7:57 a.m., the GIFT Nifty was down 0.10%, or 26 points, at 25,190, indicating a slightly weaker open for the benchmark NSE Nifty 50 index.

Global

US stocks finished lower on Tuesday as Federal Reserve Chair Jerome Powell said the US central bank needs to balance inflation concerns with a weakening job market in its coming interest rate decisions. Japan's Nikkei was closed for a holiday.

Hong Kong stocks fell after the head of China's central bank struck a measured tone at high-level briefing on Monday, quashing hopes of easing measures.

Commodities & Currency :

The Indian rupee fell to a record low, weighed down by ongoing fears about the impact of hefty US tariffs and a dramatic increase in H-1B visa costs, while anticipated central bank intervention helped limit the losses.

Gold prices climbed to a fresh record high, aided by safe haven flows amid geopolitical uncertainty and expectations of further Federal Reserve rate cuts.

News:

Tata Advanced Systems Limited, part of the Tata Group, opened a plant near Casablanca on Tuesday to manufacture armoured combat vehicles, in line with Morocco's recent efforts to boost the country's defense industry.

India's private sector growth remained strong in September but cooled from August's multi-year high as softer demand tempered new orders and failed to translate into faster job creation, a survey showed. JPMorgan Chase expects initial public offerings in India this year to surpass the highs of 2024, with a number of billion-dollar issues lined up over the next few months, the Wall Street bank's head of capital markets said.

India's markets regulator and its central bank are in advanced discussions to ease entry processes for new overseas investors, four sources said, at a time when foreign flows into the economy remain weak.

JPMorgan will engage with stakeholders and policymakers after US President Donald Trump unveiled a one-time fee of \$100,000 for H-1B visas, the Times of India newspaper said on Tuesday, citing an interview with CEO Jamie Dimon.

The United States and India made progress on Monday, US Secretary of State Marco Rubio said amid ongoing trade talks and steep US tariffs imposed as part of Washington's pressure campaign over Moscow's invasion of Ukraine.

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