

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,244.75	200.4	0.80	2.14	6.33
BSE Sensex	82,755.51	700.4	0.85	1.70	5.41
Bank Nifty	56,621.15	159.25	0.28	1.28	10.89
Nifty Midcap 100	58,881.70	259.3	0.44	1.91	2.49
Nifty Smallcap 100	18,727.85	275.1	1.49	3.49	-1.22
S&P 500	6,092.16	-0.02	0.00	2.63	3.81
DJIA	42,982.43	-106.59	-0.25	1.60	1.39
Nasdaq 100	22,237.74	47.22	0.21	3.47	6.02
Nikkei 225	38,942.07	151.51	0.39	3.93	-0.93
Hang Seng	24,474.67	297.6	1.23	5.69	24.72
Shanghai Com	3,455.97	35.408	1.04	2.80	5.93

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,244.75	56,621.15
Support	24,980 & 24,840	56,240 & 55,980
Resistance	25,320 & 25,480	56,880 & 57,050

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	13,260.43	15,688.17	-2,427.74
DII Cash Market	12,810.07	10,437.11	2,372.96

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Titan Company	3,652.2	3.58	2,697.91
Infosys	1,614.9	2.11	7,813.53
M&M	3,215.5	2.08	2,078.77
Grasim	2,831.8	1.83	948.19
JSW Steel	1,024.45	1.73	2,029.13
Top Losers			
Bharat Elec	406.05	-2.97	29,028.32
Kotak Mahindra	2,198.3	-1.14	3,575.429
Eicher Motors	5,576.00	-0.94	449.222
ONGC	241.91	-0.82	13,056.18
Axis Bank	1,213.3	-0.65	4,229.259

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	67.94	0.35	-10.59
WTI (USD/bbl)	65.27	0.54	-10.79
Gold Spot (USD/t oz.)	3,327.45	0.11	25.62
USD/INR	86.09	-0.13	0.52
10 Year G-Sec India	6.287	0.59	-7.28
US 10 Year Bond	4.269	-0.50	-6.56

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian stocks climbed on Wednesday, driven by heavyweight Reliance Industries, on results confidence and lowering tensions in the Middle East following a ceasefire between Israel and Iran, which fuelled a worldwide risk-taking surge. The GIFT Nifty was up 0.09%, or 21.50 points, at 25,306.50, indicating a stronger open for the benchmark Nifty 50.

Global

US stocks paused a two-day surge as the fragile Israel-Iran ceasefire continued to hold and investors pored over a second day of congressional testimony from Federal Reserve Chair Jerome Powell.

Japan's Nikkei share average closed at a more than four-month high, as chip-related firms followed their US rivals' overnight gains.

Hong Kong stocks rose to three-month high, matching overnight advances in US equities, on anticipation that the Federal Reserve could commence decreasing interest rates earlier this year due to a drop in global oil prices.

Commodities & Currency :

The Indian rupee closed slightly lower, weighed down by month-end importer dollar demand, while gains in local equities and a renewed risk appetite following a fragile truce between Iran and Israel alleviated the pressure.

Gold held steady after sliding the previous day on better risk appetite following an Israel-Iran agreement, as attention switched to anticipate US economic data.

News:

India's economy is resilient despite a state of flux in the global economy caused by the twin shocks of trade and geopolitical tensions, according to the Reserve Bank of India.

According to sources, the National Stock Exchange of India has proposed to pay the country's markets regulator 13.88 billion rupees (\$160 million) to resolve a legal battle and proceed with a long-delayed initial public offering.

The Reserve Bank of India (RBI) sold a net of \$1.66 billion in the spot foreign exchange market in April, according to figures provided with the central bank's monthly bulletin.

Reliance Infrastructure's stock rose to 5% after the business received a Rs 600 crore export order from Rheinmetall Waffe Munition GmbH, a German defense and ammunition maker.

RITES climbed by 1.16% after the business reported that it has got a letter of intent (LoI) from Gujarat Urban Development business (GUDC) for a project valued at Rs 28.5 crore.

Adani Total Gas (ATGL) has established a strategic alliance with Jio-bp, a joint venture of Reliance Industries and bp Mobility, to redefine the auto fuel retail experience in India.

Investors will be keeping a watch on Dilip Buildcon Ltd., Jio Financial Services Ltd., JSW Energy Ltd., Tata Steel Ltd., and Vodafone Idea Ltd.

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