Daily Market Insight

~ Where the market left its footprints 28th July 2025

Indices	Closing Level	Change Value	Change (%)	Performance MTD (%)	Performance YTD (%)
Global					
Nifty 50	24,837.00	-225.1	-0.90	-2.76	4.61
BSE Sensex	81,463.09	-721.08	-0.88	-2.67	3.76
Bank Nifty	56,528.90	-537.15	-0.94	-1.62	10.71
Nifty Midcap 100	58,009.45	-951.25	-1.61	-2.91	0.97
Nifty Smallcap 100	18,294.45	-392.35	-2.10	-3.99	-3.51
S&P 500	6,388.64	25.29	0.40	3.08	8.86
DJIA	44,901.92	208.01	0.47	0.91	5.92
Nasdaq 100	23,272.25	52.38	0.23	3.53	10.95
Nikkei 225	41,456.23	-370.11	-0.88	3.68	5.47
Hang Seng	25,388.35	-278.83	-1.09	4.82	29.38
Shanghai Com	3,593.66	-12.07	-0.33	3.93	10.15

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,837.00	56,528.90
Support	24,750 & 24,530	56,250 & 55,980
Resistance	25,150 & 25,030	56,840 & 57,140

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,831.79	14,811.75	-1,979.96
DII Cash Market	12,786.65	10,648.06	2,138.59

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Cipla	1532.50	3.00	5226.40
SBI Life Insura	1832.10	2.15	1821.23
Apollo Hospital	7468.50	1.43	434.23
Dr Reddys Labs	1277.90	0.98	1621.14
HDFC Life	762.35	0.67	1708.29
Top Losers			
Bajaj Finance	913.75	-4.71	24415.48
IndusInd Bank	823.70	-2.85	2805.23
Shriram Finance	615.85	-2.79	16922.56
Bajaj Auto	8075.50	-2.57	554.12
Tech Mahindra	1461.90	-2.45	1179.66

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.44	-1.07	-9.86
WTI (USD/bbl)	65.16	-1.32	-10.90
Gold Spot (USD/t oz.)	3,337.30	-0.93	25.56
USD/INR	86.52	-0.13	1.02
10 Year G-Sec India	6.351	0.36	-6.35
US 10 Year Bond	4.388	-0.18	-3.96

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Domestic equity indexes closed sharply lower on Friday, with the Nifty 50 hitting the critical 24,850 barrier and losing for the second straight session, as a wide sell-off fuelled by disappointing earnings, foreign outflows, and global trade worries dampened investor morale.

Global

The S&P 500 and Nasdaq closed at new highs on Friday, buoyed by confidence that the United States will soon achieve a trade agreement with the European Union, while Deckers Outdoor climbed after a great quarter for the maker of UGG boots and Hoka sneakers.

Japan's Nikkei share average dropped, trimming a weekly advance that brought the index to the brink of a record, as traders locked in gains spurred by a newly inked trade deal with the United States.

The run-up that drove Hong Kong stocks to the highest level in three and a half years took a pause on Friday before a new round of trade talks between China and the US over the weekend and the start of the earnings season.

Commodities & Currency :

The Indian rupee fell to a one-month low on Friday, and logged its third straight weekly decline, pressured by outflows from local stocks and caution among investors ahead of a news-heavy week dominated by tariffs and central bank decisions.

Gold prices slipped, weighed down by a stronger U.S. dollar and signs of progress in US-EU trade negotiations that dented safe-haven demand.

News:

Kotak Mahindra Bank, India's third-largest private lender by market capitalisation, reported a drop in first-quarter profit on Saturday, as it set aside more funds for potential bad loans and saw a contraction in lending margins.

India's largest IT services provider Tata Consultancy Services will reduce its workforce by 2% in its 2026 financial year, primarily affecting middle and senior management, the company said.

Steel Authority of India reported a rise in first-quarter profit on Friday, helped by a marginal rise in steel prices due to a temporary tariff imposed on some imports, easing input costs and strong domestic demand.

India's SBI Cards and Payment Services reported first-quarter profit below expectations on Friday, weighed by a surge in the credit card service provider's write-offs.

Cipla India's third-largest drug maker by sales, reported a better-than-expected quarterly profit on Friday, driven by higher domestic demand for its generic respiratory drugs.

India's Tata Chemicals reported a rise in first-quarter profit on Friday, as lower expenses limited the impact of lower soda ash prices and subdued volumes.