

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,936.20	-29.85	-0.11	4.43	9.24
BSE Sensex	84,628.16	-150.68	-0.18	4.50	7.80
Bank Nifty	58,214.10	99.85	0.17	5.18	14.01
Nifty Midcap 100	59,765.35	-14.80	-0.02	4.80	4.03
Nifty Smallcap 100	18,407.60	4.55	0.02	3.67	-2.91
S&P 500	6,890.89	15.73	0.23	2.68	17.42
DJIA	47,706.37	161.78	0.34	2.72	12.54
Nasdaq 100	26,012.16	190.61	0.74	4.88	24.01
Nikkei 225	50,219.18	-293.14	-0.58	12.72	27.76
Hang Seng	26,346.14	-87.56	-0.33	-3.45	34.26
Shanghai Com	3,988.22	-8.72	-0.22	1.38	22.24

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,936.20	58,214.10
Support	25,715 & 25,500	57,700 & 57,250
Resistance	26,100 & 26,330	58,600 & 59,000

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	28,174.82	17,835.02	10,339.80
DII Cash Market	16,103.72	15,022.17	1,081.55

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
JSW Steel	1184.20	2.92	3451.23
Tata Steel	181.81	2.92	59511.79
SBI Life Insurance	1936.80	1.77	2166.52
Eicher Motors	7002.50	1.39	485.23
HDFC Life	747.00	1.32	3859.06
Top Losers			
Trent	4725.40	-1.53	616.89
Bajaj Finserv	2140.20	-1.38	1201.00
Coal India	391.40	-1.34	7672.26
ONGC	250.54	-1.08	8529.69
Bajaj Finance	1072.75	-1.07	12324.34

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	64.24	-2.10	-15.40
WTI (USD/bbl)	60.00	-2.14	-17.95
Gold Spot (USD/t oz.)	3,954.42	-0.70	48.78
USD/INR	88.27	-0.03	3.06
10 Year G-Sec India	6.536	-0.15	-3.62
US 10 Year Bond	3.978	0.05	-12.94

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity benchmarks inched lower on Tuesday 28th October, as investors booked some profits after a recent market rally, outweighing gains in metals on optimism over US-China trade talks.

Global

All three major US stock indexes posted record closing highs again on Tuesday as Nvidia shares gained following news it will build artificial intelligence supercomputers for the US energy department, and as investors were optimistic about corporate earnings ahead of key results from megacaps this week.

Japan's Nikkei share average slipped from a record high on Tuesday, as investors locked in profits after a fast-paced rally, with a stronger yen weighing on sentiment. The Nikkei fell 0.58% to end at 50,219.18, after falling as much as 0.8% during the session.

The rally that had propelled Hong Kong stocks to a three-week high paused on Tuesday, as investors turned cautious ahead of the highly anticipated meeting between President Xi Jinping and U.S. President Donald Trump. The Hang Seng Index slipped 0.3% to close at 26,346.14.

Commodities & Currency :

The Indian rupee closed little changed, as lingering pressure on the currency was mitigated by expected central bank intervention in the local spot and non-deliverable forward markets, dealers said.

Gold slipped to a three-week low on Tuesday as hopes for progress in US-China trade talks dimmed its safe-haven allure, while investors' focus tipped over to the Federal Reserve's interest rate decision this week.

News:

India's industrial output increased by 4% year on year in September, powered by growth in manufacturing, according to official data released. Reuters polled economists, who expected a 3% growth rate. The industrial output increased by a revised 4.1% year on year in August.

Adani Green Energy reported a 25% increase in second-quarter profit on Tuesday, helped by robust power sales and higher capacity utilization.

Tata Capital reported a rise in second-quarter profit, in its first earnings since going public, led by steady loan growth.

Indian state-owned warplane maker Hindustan Aeronautics Ltd said it had signed an initial agreement to build civil commuter aircraft with a Russian aerospace firm subject to Western sanctions.

India's Shree Cement reported a 15% rise in quarterly revenue on Tuesday, beating expectations in a seasonally weak quarter, due to higher prices and better-than-expected volume growth.

Indian automaker TVS Motor Company posted a 37% jump in second quarter profit on Tuesday, as festive season demand after a steep tax cut and an export spike boosted revenue.

Disclaimer:

Ajcon Global Services Limited is a SEBI registered Research Analyst (INH000001170). This report is for informational purposes only and not an offer or solicitation to buy/sell securities. Investments in the securities market are subject to market risks; please read all related documents carefully before investing. The views expressed are based on publicly available information believed to be reliable, but no assurance is given for its accuracy or completeness. Ajcon and its associates may have commercial relationships with companies mentioned. Investors are advised to exercise independent judgment and consult their financial advisor before making investment decisions. For detailed Disclosure and Disclaimer, please click the below link: <http://ajcononline.com/disclosure-and-disclaimer-2/>