

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	26,042.30	-99.80	-0.38	-0.51	9.68
BSE Sensex	85,041.45	-367.25	-0.43	-0.70	8.32
Bank Nifty	59,011.35	-172.25	-0.29	-1.12	15.57
Nifty Midcap 100	60,314.45	-136.90	-0.23	-1.19	4.98
Nifty Smallcap 100	17,695.10	-13.50	-0.08	-1.00	-6.67
S&P 500	6,929.94	-2.11	-0.03	1.72	18.09
DJIA	48,710.97	-20.19	-0.04	3.01	14.91
Nasdaq 100	25,644.39	-11.76	-0.05	1.19	22.26
Nikkei 225	50,750.39	342.6	0.68	2.94	29.11
Hang Seng	25,818.93	44.79	0.17	-0.82	31.57
Shanghai Com	3,963.68	4.06	0.10	1.27	21.49

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	26,042.30	59,011.35
Support	25,980 & 25,880	58,800 & 58,600
Resistance	26,150 & 26,240	59,180 & 59,370

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	12,832.34	13,149.90	-317.56
DII Cash Market	9,980.68	8,208.12	1,772.56

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Titan Company	3992.00	2.12	1113.05
Nestle	1272.60	1.02	1433.97
Hindalco	872.90	0.98	2334.95
Cipla	1506.00	0.65	951.56
NTPC	324.10	0.48	4174.18
Top Losers			
Asian Paints	2746.50	-1.40	532.08
Shriram Finance	960.25	-1.38	4739.10
TCS	1612.30	-1.18	461.19
Tech Mahindra	3280.00	-1.18	1176.66
Bajaj Finance	1000.00	-1.16	5211.46

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	60.64	-2.57	-20.14
WTI (USD/bbl)	56.74	-2.76	-22.41
Gold Spot (USD/t oz.)	4,533.21	1.20	70.56
USD/INR	89.85	-0.08	4.91
10 Year G-Sec India	6.564	0.37	-3.21
US 10 Year Bond	4.128	-0.14	-9.66

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian equities eased on Friday as investors locked in gains near record highs, with thin year-end participation and persistent foreign selling keeping risk appetite in check.

Global

Wall Street ended a light-volume post-Christmas session nearly unchanged on Friday, with few catalysts to fuel much conviction one way or the other. All three major US stock indexes closed nominally lower, snapping a five-session rally, but logged weekly gains.

Japanese markets surged after the government revised its economic forecast for the fiscal year to next March. It is believed that a record \$785 billion budget unveiled for the next fiscal year will boost consumption and capital expenditure.

Commodities & Currency :

The Indian rupee ended a tad lower on Friday and posted a weekly loss, as steady dollar demand from corporates and in the non-deliverable forwards market chipped away at gains fuelled by aggressive central bank intervention.

Silver breached the \$77 mark for the first time on Friday, while gold and platinum hit record highs, buoyed by expectations of US Federal Reserve rate cuts and geopolitical tensions that fuelled safe-haven demand.

News:

Indian IT services provider Coforge said on Friday it would acquire artificial intelligence firm Encora at an enterprise value of \$2.35 billion to boost its in-house AI capabilities and expand its presence in the US and Latin America.

Indian quick-commerce firm Zepto has confidentially filed for an initial public offering, a regulatory filing showed on Saturday, positioning itself among India's most anticipated listings next year.

India has granted initial clearance to two airlines to begin operations, weeks after mass cancellations by the country's largest airline IndiGo brought into focus the lack of competition in the world's fastest-growing aviation market.

Gold discounts in India widened to their highest in more than six months this week as a relentless price rally curbed retail buying, while discounts in China narrowed sharply from last week's five-year highs.

Adani Group plans to invest Rs 1.8 lakh crore next year in defence manufacturing, with a focus on strengthening capabilities in unmanned and autonomous systems as well as advanced guided weapons as it looks to play a stealth anchor role in India's future warfare capabilities, sources said.

Private equity investments in real estate fell 29% this year to \$3.46 billion due to lower inflow of funds in housing and warehousing projects, according to Knight Frank India.

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