

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	22,620.45	-95.75	-0.42	-5.97	-13.49
BSE Sensex	72,480.29	-48.78	-0.07	-5.80	-14.92
Bank Nifty	54,633.05	373.1	0.69	-4.84	-8.51
Nifty Midcap 100	59,332.05	12.65	0.02	-6.32	-2.33
Nifty Smallcap 100	19,245.70	52.15	0.27	-3.22	8.70
S&P 500	7,651.54	-19.30	-0.25	0.27	11.84
DJIA	50,911.09	-444.03	-0.86	-1.83	6.13
Nasdaq 100	30,408.50	69.17	0.23	4.10	20.36
Nikkei 225	66,753.72	1272.45	1.94	0.81	28.79
Hang Seng	24,613.27	89.70	0.37	-2.83	-6.55
ShanghaiCom	3,842.20	11.74	0.31	-3.46	-4.50

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	22,620.45	54,633.05
Support	22,593 & 22,543	54,280 & 54,053
Resistance	22,757 & 22,807	55,015 & 55,242

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,967.82	25,116.23	-10,148.41
DII Cash Market	24,413.76	13,142.03	11,271.73

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Kotak Mahindra	417.00	2.71	32537.03
Interglobe Avi	4984.00	2.30	624.80
ICICI Bank	1321.70	2.28	14095.23
UltraTechCement	10956.00	1.17	257.56
Shriram Finance	982.70	1.15	5552.50
Top Losers			
Apollo Hospital	8165.50	-5.70	2108.53
Max Healthcare	929.80	-5.33	13817.68
Nestle	3092.00	-3.38	6411.79
Sun Pharma	1310.00	-2.65	1278.28
Cipla	1816.60	-2.60	2401.50

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	103.23	0.62	69.93
WTI (USD/bbl)	90.53	1.29	57.94
Gold Spot (USD/t oz.)	4,213.51	0.75	-2.74
USD/INR	95.83	0.17	6.52
10 Year G-Sec India	7.19	0.35	9.21
US 10 Year Bond	5.29	-0.11	25.61

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

Indian market benchmarks fell the most in a month since March, while the rupee and benchmark bond both fell. Foreign investors fled risky assets due to rising oil costs, inflation concerns, and interest rate hikes by central banks worldwide.

Global

Nasdaq climbed on Wednesday and the S&P 500 dipped, but both indexes notched their second straight quarterly gains, as a softer-than-anticipated inflation reading cooled expectations that Federal Reserve policymakers would hike rates in October.

Japan equities were higher at the close, as gains in the Real Estate, Banking and Textile sectors led shares higher.

The Shanghai Composite rose 0.31% to close at 3,842.2 on Wednesday, while the Shenzhen Component slipped 0.11% to 12,887.6, as the latest stimulus measures failed to boost investor confidence.

Commodities & Currency:

The Indian rupee was among the worst performers in Asia this quarter and over the last 30 days, hit by worries over elevated crude prices and surging global bond yields that added to headwinds for local assets.

Gold prices edged higher on Wednesday but remained on track for a monthly decline as prospects of higher interest rates dented sentiment, while investors awaited US inflation data for clues on the Federal Reserve's policy path.

News:

Apple Pay has launched in India through a partnership with Axis Bank, giving the payment service its first foothold in one of the world's largest digital payments markets, the lender said on Wednesday.

Steel Authority of India (SAIL) has airlifted coking coal from Mongolia for the first time, testing the landlocked nation as a potential new supplier as India seeks to reduce its dependence on Australia, two sources said.

India's cabinet has approved a 1.86 trillion rupees (\$19.42 billion) renewable energy programme to help improve existing grids and add storage, the country's information minister said on Wednesday.

India's fiscal deficit in the months of April to August stood at 7.1 trillion rupees (\$74.09 billion), or 41.9% of the target for the financial year ending March, government data showed.

India recorded its lowest monsoon rainfall in more than a decade during the June-September season as the El Niño weather pattern dampened precipitation, a senior weather department official told Reuters on Wednesday.

India's monthly equity derivatives expiry on Tuesday signalled a risk-off turn, marked by broad unwinding of bullish positions, a fresh buildup of shorts and heavier foreign investor selling as markets grapple with a global bond rout, brokerages said.

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