AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

Daily Market Insight

~ Where the market left its footprints 2nd November 2026

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,053.10	116.35	0.51	2.81	-11.83
BSE Sensex	74,459.53	308.49	0.42	3.55	-12.59
Bank Nifty	54,686.95	-222.7	-0.41	0.43	-8.41
Nifty Midcap 100	57,301.25	-540.40	-0.93	-2.44	-5.68
Nifty Smallcap 100	18,463.60	-347.75	-1.85	-3.12	4.29
S&P 500	7,580.07	-140.32	-1.82	-1.13	10.52
DJIA	51,770.31	-572.25	-1.09	1.66	7.00
Nasdaq 100	28,384.85	-1017.66	-3.46	-6.94	12.61
Nikkei 225	63,290.11	-1369.36	-2.12	-8.22	22.10
Hang Seng	23,294.42	335.77	1.46	-2.83	-11.56
Shanghai Com	3,599.02	-52.42	-1.44	-5.58	-10.55

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,053.10	54,686.95
Support	22,933 & 22,812	54,489 & 54,291
Resistance	23,146 & 23,238	54,977 & 55,266

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	20,564.02	16,965.48	3,598.54
DII Cash Market	16,643.55	17,461.06	-817.51

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Trent	3017.30	5.44	4431.51
Indigo	4877.60	4.33	1647.77
Infosys	1185.00	3.36	13030.71
Apollo Hospital	8448.00	3.02	372.16
Power Grid Corp	265.00	1.92	13684.49
Top Losers			
Shriram Finance	823.15	-2.13	4809.28
Nestle	1167.00	-1.82	1670.44
M&M	2840.30	-1.72	1859.37
Jio Financial	204.50	-1.21	9252.20
Adani Ports	1850.00	-1.18	6255.07

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	117.64	2.37	93.65
WTI (USD/bbl)	104.12	2.08	81.65
Gold Spot (USD/t oz.)	3,874.62	-3.65	-10.56
USD/INR	94.96	0.32	5.55
10 Year G-Sec India	7.414	0.33	12.64
US 10 Year Bond	4.929	-0.16	18.28

Source: Bloomberg

MARKET COMMENTARY

Equity:

India

The Nifty closed 0.5% higher on Friday, extending its previous session's gains, as resilient corporate earnings and strength in technology stocks outweighed concerns over rising oil prices and continued foreign fund outflows.

Global

US stock indices closed sharply lower on Friday, led by a broad-based sell-off in technology stocks following disappointing earnings and guidance from major companies, while growing concerns over the sustainability of AI demand and elevated capital spending further weighed on semiconductor and hyperscaler stocks.

Japan's Nikkei 225 fell 2.1% on Friday, snapping a three-day winning streak as weak earnings and outlooks from major global technology companies reignited concerns over the sustainability of AI-related demand, while the Bank of Japan held interest rates steady but signalled a potential rate hike in December.

China's Shanghai Composite fell 1.4% as a deepening technology sell-off across Asian markets and concerns over semiconductor demand and returns on substantial AI investments weighed on sentiment, while investors awaited upcoming PMI data for further cues on the country's economic health.

Commodities & Currency:

The Indian rupee appreciated sharply against the U.S. dollar on Friday, driven by a positive turn in domestic equities, a soft U.S. dollar and fresh foreign fund inflows.

Gold prices fell sharply to their lowest level since October 2025, as rising energy prices, persistent inflation concerns and expectations of higher-for-longer US interest rates weighed on demand.

News:

Reliance Industries reported a 40.6% YoY increase in quarterly net profit to ₹25,548 crore for Q2FY27, surpassing analyst estimates, driven by strong refining margins and robust performance in its digital business (Jio), which offset weakness in the retail segment.

The Government of India extended the duty-free import window for cotton by two months until December 31, 2026, to improve domestic supply, moderate cotton prices and ease raw material costs for textile and apparel manufacturers, particularly MSMEs.

Freight rates for Russian crude shipments to India remained at record highs in late October, with transportation costs rising to around USD 30 per barrel from USD 20 in September, driven by a shortage of tankers, heightened Black Sea security risks and persistent shipping disruptions, further eroding the cost advantage of discounted Russian oil.

Sun Pharmaceutical Industries reported a 36% YoY decline in Q2FY27 net profit to ₹1,989 crore, impacted by one-time exceptional charges of ₹1,269 crore, largely related to its proposed Organon acquisition and a US antitrust litigation settlement, while revenue grew 11.9% to ₹16,199 crore, supported by strong domestic and specialty drug sales.

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