

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,483.55	100.95	0.43	0.43	-10.18
BSE Sensex	74,649.84	382.50	0.52	0.52	-12.37
Bank Nifty	53,714.65	71.55	0.13	0.13	-10.04
Nifty Midcap 100	60,942.00	114.05	0.19	0.19	0.32
Nifty Smallcap 100	18,052.30	72.5	0.40	0.40	1.96
S&P 500	7,609.78	9.82	0.13	0.13	10.95
DJIA	51,307.79	228.91	0.45	0.45	6.05
Nasdaq 100	30,660.60	146.74	0.48	0.48	21.64
Nikkei 225	66,734.24	-200.09	-0.30	-0.30	28.75
Hang Seng	26,038.32	640.14	2.52	2.52	-1.14
Shanghai Com	4,075.10	17.36	0.43	0.43	1.28

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,483.55	53,714.65
Support	23,298 & 23,221	53,280 & 53,088
Resistance	23,548 & 23,626	53,900 & 54,091

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	16,955.90	25,318.82	-8,362.92
DII Cash Market	22,508.77	12,919.45	9,589.32

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
TCS	2446.90	6.51	11306.13
Infosys	1270.80	5.68	36032.60
HCL Tech	1243.50	4.05	7663.07
Adani Enterprise	2968.10	2.02	2066.89
Tech Mahindra	1571.40	1.83	4169.28
Top Losers			
NTPC	367.40	-2.98	17496.47
Axis Bank	1251.10	-1.94	11884.70
Power Grid Corp	282.15	-1.40	15198.14
Dr Reddys Labs	1274.00	-1.27	2021.79
HDFC Life	579.90	-1.13	5405.23

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	95.86	0.94	57.79
WTI (USD/bbl)	93.59	1.56	63.29
Gold Spot (USD/t oz.)	4,484.90	0.00	3.52
USD/INR	95.27	-0.28	5.90
10 Year G-Sec India	7.013	-0.07	6.55
US 10 Year Bond	4.453	0.22	6.87

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Tuesday, Indian equities recovered from their lowest levels in nearly two months, driven by value buying after four consecutive sessions of losses and a sustained boom in information technology sectors. GIFT Nifty futures were at 23,474, as of 7:53 am, indicating the benchmark Nifty 50 would open near Tuesday's close of 23,483.55.

Global

The S&P 500 and the Dow closed modestly higher on Tuesday as risk appetite driven by AI fervor was counterbalanced by tensions arising from US-Iran talks to reopen the Strait of Hormuz and end the months-long war.

Japanese stock indexes closed lower at the end of trading on Tuesday, after the Nikkei retreated from the all-time high it recorded in the previous session.

Tech shares rose across mainland China and Hong Kong markets on Tuesday, led by gains in Tencent and Meituan, while investors cautiously evaluated Middle East peace talks

Commodities & Currency :

The Indian rupee and dollar-rupee forward premiums fell on Tuesday, driven by opposing forces of importer hedging, foreign portfolio outflows and likely central bank intervention across FX market segments.

Gold ticked higher as market participants focused on developments in the Middle East and upcoming US economic data to gauge their impact on monetary policy.

News:

India will launch a producer price index series this month as well as a wholesale price index with a new base year, marking a major shift in how the country tracks price movements, a government official said on Tuesday.

India's central bank faces one of the toughest interest rate calls in recent memory this week, as the Middle East energy shock, a slumping currency and a weak monsoon risk both crimping growth and stoking inflation.

Venezuela's interim President Delcy Rodriguez will visit India from June 3 to June 7, India's foreign ministry said on Tuesday, at a time when New Delhi is ramping up its crude imports from Caracas.

India's equity markets slipped to seventh place in terms of market capitalisation on Tuesday as heavy foreign selling, weak earnings growth and limited exposure to AI-linked stocks allowed South Korea's chip-heavy market to overtake it.

Indian companies posted a surprise earnings beat for the three months ended March, as domestic activity hummed along boosted by consumption tax cuts and easy monetary policy, but the Iran war-led energy shock is expected to weigh on profitability.

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