

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,727.55	639.15	2.55	3.63	-1.60
BSE Sensex	83,739.13	2072.67	2.54	3.74	-1.70
Bank Nifty	60,041.30	1422.30	2.43	2.78	0.55
Nifty Midcap 100	59,307.10	1639.50	2.84	3.83	-2.38
Nifty Smallcap 100	16,988.95	465.6	2.82	3.48	-4.04
S&P 500	6,917.82	-58.63	-0.84	-1.12	0.58
DJIA	49,240.99	-166.67	-0.89	-0.89	1.21
Nasdaq 100	25,338.62	-399.99	-1.55	-1.94	0.13
Nikkei 225	54,720.66	2065.48	3.92	3.92	5.57
Hang Seng	26,834.77	59.20	0.22	0.22	1.88
Shanghai Com	4,067.74	51.99	1.29	1.29	1.10

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,727.55	60,041.30
Support	25,450 & 25,350	59,490 & 59,120
Resistance	25,900 & 26,140	60,059 & 60,450

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	27,677.68	22,441.40	5,236.28
DII Cash Market	28,206.21	27,191.97	1,014.24

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Adani Enterprise	2202.60	10.38	6918.58
Adani Ports	1530.80	9.10	11977.12
Jio Financial	263.90	8.11	40223.29
Bajaj Finance	964.40	6.72	15261.37
Interglobe Avi	4946.20	5.53	2915.32
Top Losers			
Tech Mahindra	1716.50	-0.44	2711.71
Bharat Elec	438.95	-0.03	26696.52
Nestle	1308.00	-0.02	1232.27

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	66.94	0.97	10.19
WTI (USD/bbl)	62.84	1.13	9.61
Gold Spot (USD/t oz.)	4,941.94	6.02	14.07
USD/INR	90.27	1.38	0.34
10 Year G-Sec India	6.724	-0.62	2.17
US 10 Year Bond	4.272	-0.02	2.43

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Tuesday, Indian shares surged to their highest level in nine months, led by Reliance and heavyweight financials, as export-oriented sectors fuelled a broad rise after the India-US trade agreement lifted a crucial market drag. Gift Nifty futures were trading at 25,803 points, as of 7:56 am, indicating that the benchmark Nifty 50 index will open above Tuesday's close of 25,727.55.

Global

Wall Street ended sharply lower on Tuesday as investors worried about AI creating more competition for software makers, keeping them on edge ahead of quarterly reports from Alphabet and Amazon later this week.

Japan's benchmark Nikkei 225 stock average soared over 2,000 points to rewrite its all-time closing high on Tuesday, ahead of Sunday's general election in the country.

Hong Kong stocks rose amid stabilising risk sentiment, but losses in technology shares capped the upside amid market chatter that Chinese authorities may target financial and internet value-added services for tax-rate adjustments.

Commodities & Currency :

The Indian rupee logged its best day in 7 years on Tuesday after a long-awaited US-India trade deal boosted market sentiment, prompting traders to unwind speculative wagers against the currency alongside a broader rally in local financial markets.

Gold and silver prices rebounded sharply on Tuesday after a steep selloff over the previous two sessions and the bullion was on track for its biggest daily rise since November 2008 as bargain-hunters stepped in amid resilient underlying fundamentals.

News:

US President Donald Trump's move to slash tariffs on Indian imports sparked a relief rally across the Asian country's markets on Tuesday, lifting sentiment among exporters and policymakers even as details of the agreement remained scant.

Google-parent Alphabet is planning to dramatically expand its presence in India, with the possibility of taking millions of square feet in new office space in Bengaluru, India's tech hub, Bloomberg News reported on Tuesday.

India has agreed to buy petroleum, defence goods, and aircraft from the US, while partly opening up its highly-guarded agriculture sector under a trade deal, according to a government official, as the two sides reconcile after months of tensions.

The announcement of a trade accord between India and the United States has reduced a great deal of global uncertainty, India's economic affairs secretary, Anuradha Thakur said.

Bajaj Finance reported a surprise decline in quarterly profit on Tuesday as the non-bank lender ramped up provisions to strengthen its balance sheet, even as it expects credit cost to improve going forward.

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